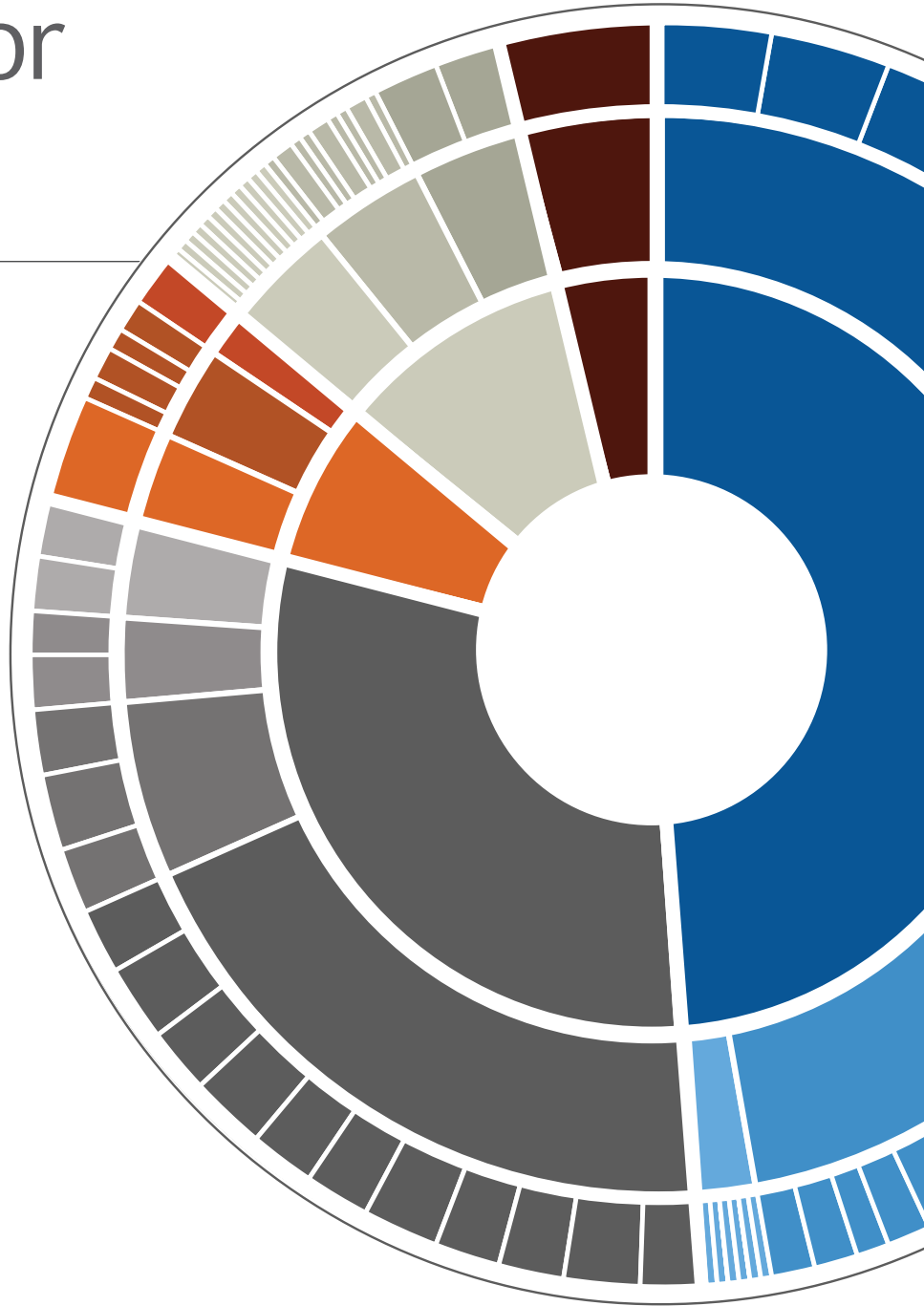


RUSSELL INVESTMENTS MULTI-ASSET GROWTH RANGE

Investing for growth

Find out how the
Multi-Asset Growth
Range can help you
achieve your goals.

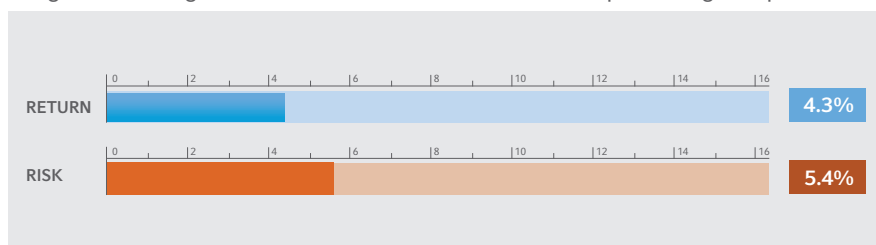


The Multi-Asset Growth Range

There's a range of Multi-Asset Growth funds available to cater for your individual investment needs. Your adviser will be able to help you identify what's right for you and build a plan to help you reach your goals.

MULTI-ASSET GROWTH FUND I

With a significant portion invested in Fixed Income, this is the lowest risk fund in the growth range. It is designed to minimise falls in value while providing the potential for some growth.



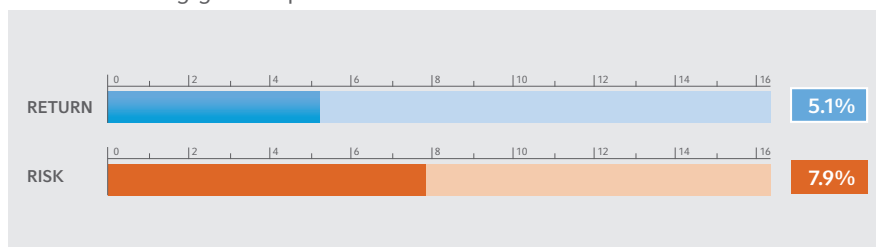
If £1,000 is invested for 10 years, based on our calculations:



- › The target return you could expect is £1,508
- › There is a 5% chance that the return could be greater than £1,948
- › There is a 5% chance that the return could be lower than £1,136

MULTI-ASSET GROWTH FUND II

Well-diversified but with a bias to low risk assets, this fund is designed to protect your capital while delivering growth potential.



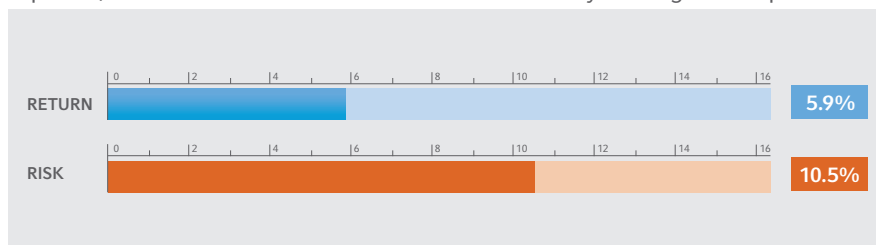
If £1,000 is invested for 10 years, based on our calculations:



- › The target return you could expect is £1,599
- › There is a 5% chance that the return could be greater than £2,324
- › There is a 5% chance that the return could be lower than £1,058

MULTI-ASSET GROWTH FUND III

The fund targets capital growth over the long term by combining a range of investments such as equities, bonds and commodities which we actively manage in response to our market insights.



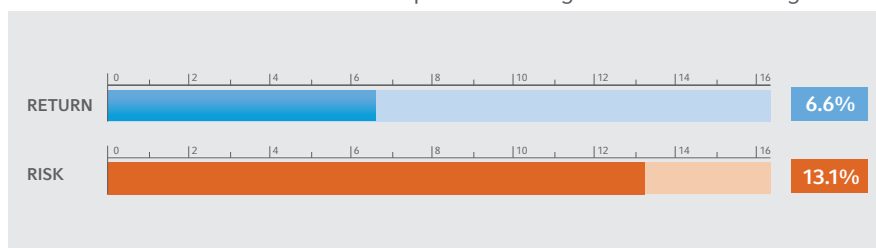
If £1,000 is invested for 10 years, based on our calculations:



- › The target return you could expect is £1,695
- › There is a 5% chance that the return could be greater than £2,801
- › There is a 5% chance that the return could be lower than £971

MULTI-ASSET GROWTH FUND IV

A higher growth option, this fund has a larger allocation to equities whilst remaining well-diversified. It offers enhanced potential for growth over the long term.



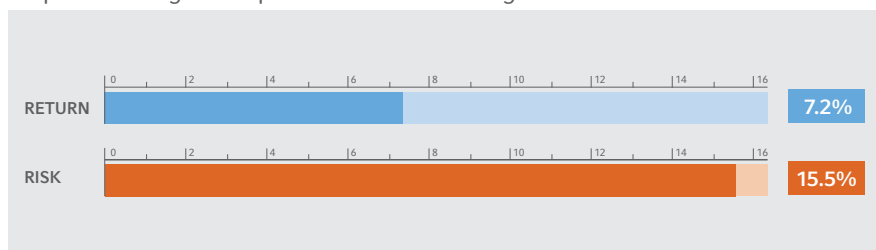
If £1,000 is invested for 10 years, based on our calculations:



- › The target return you could expect is £1,777
- › There is a 5% chance that the return could be greater than £3,329
- › There is a 5% chance that the return could be lower than £880

MULTI-ASSET GROWTH FUND V

The most adventurous in the multi-asset growth suite, this fund is suitable for investors who require more growth potential over the long term and are comfortable with some degree of risk.



If £1,000 is invested for 10 years, based on our calculations:



- › The target return you could expect is £1,819
- › There is a 5% chance that the return could be greater than £3,829
- › There is a 5% chance that the return could be lower than £794

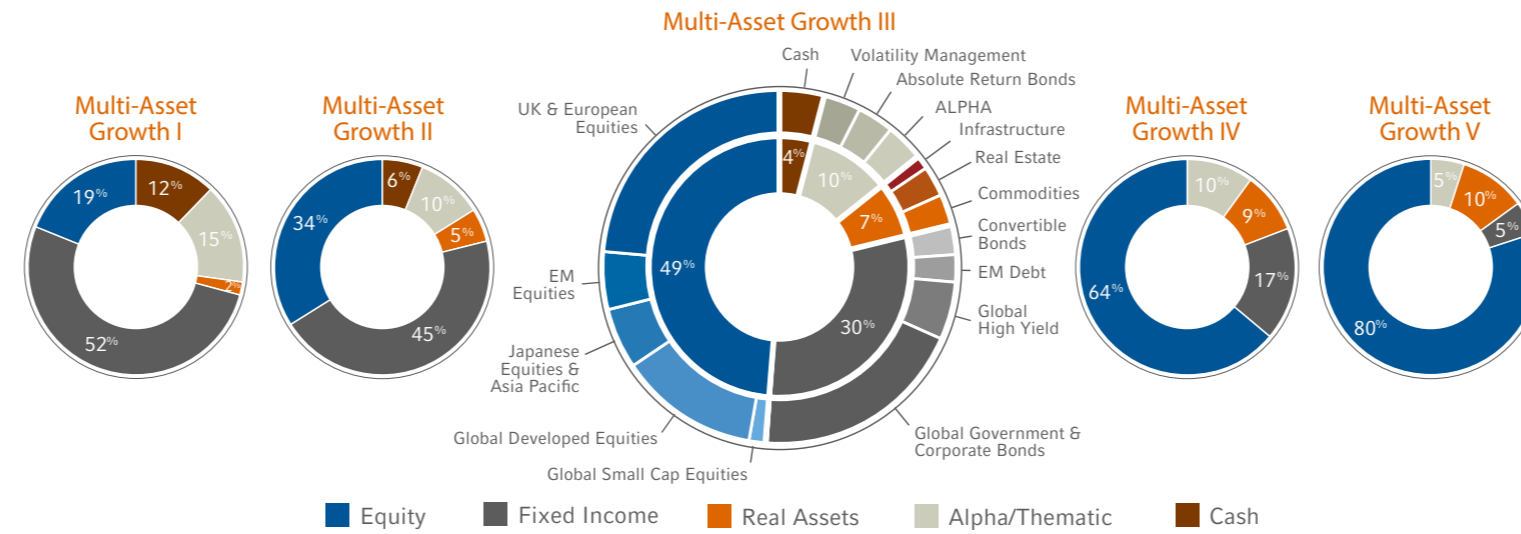
Returns are based on our calculations only and should not be taken as a guide to future returns.

MULTI-ASSET GROWTH FUND RANGE

Russell Investments' Multi-Asset Growth range gives you access to well-diversified strategies in a single investment decision. They aim to deliver predictable investment performance to help you plan for your future.

This sample asset allocation represents the Multi-Asset Growth Fund III. There are five funds to choose from and your adviser will recommend which is best suited to your needs.

A TOTAL GROWTH SOLUTION



The future is full of surprises. But when it comes to investments, you want as much certainty as possible. The world's largest investors – institutional pension funds – feel the same. That's why many of them – IBM, Sainsbury's and the Bill & Melinda Gates Foundation to name a few – have chosen us to manage their portfolios. Like you, they want security for their future.

The Russell Investments' Multi-Asset Growth Range brings this same level of investment expertise to individual investors. The new range is managed using the same team and processes as our flagship institutional fund, also used for Russell Investments' own pension scheme. This means that the intensive research, sophisticated tools, buying power and trading capabilities enjoyed by some of the world's largest investors is now available to you.

Multi-Asset Growth Fund III Portfolio Manager David Vickers	
5 Core asset classes	<ul style="list-style-type: none"> 49% Equity 30% Fixed Income 7% Real Assets 10% Alpha/Thematic 4% Cash
16 Sub asset classes	<ul style="list-style-type: none"> Ronnie Sabel: 23.9% UK & European Equities Kathrine Husvaeg: 5.11% Emerging Markets Equities Makiko Hakozi & Simon Parish: 5.6% Japanese Equities & Asia Pacific Neil Jenkins: 12.8% Global Developed Equities Megan Roach & Ronnie Sabel: 1.6% Global Small Cap Equities James Mitchell: 19.5% Global Government & Corporate Bonds David Vickers: 5.4% Global High Yield David Vickers: 2.3% Emerging Markets Debt David Vickers: 2.8% Convertible Bonds David Vickers: 2.8% Commodities Bruce Eidelson: 2.8% Real Estate Adam Babson: 1.4% Infrastructure Will Pearce: 3.38% ALPHA James Mitchell: 3.33% Absolute Return Bonds David Vickers: 3.33% Volatility Management David Vickers: 4.0% Cash
91 Specialist managers	<ul style="list-style-type: none"> Fidelity, Hermes Sourcecap, Numeric, Alliance-Bernstein, Genesis, Harding Loevner, Camui Capital, Coupland-Cardiff, JPMorgan, Axiom, Delaware, Harding Loevner, DePrince, Race & Zollo, Next Century, RBC, BlueBay, Columbia, Kempen, DDJ, Logan Circle, PIMCO, DuPont, Edmond de Rothschild, BlueBay, Ferox, Credit Suisse, Invesco, Morgan Stanley, Cohen & Steers, Nuveen, Alken, Kopernik, Russell Investments, Avoca, Management LLP, Brandywine, Amundi, Russell Investments, Russell Investments Pzena, Russell Investments, SW Mitchell, Numeric, Oaktree, RWC, Lazard, Numeric, Russell Investments, Harris, MFS, Numeric, Russell Investments, Metropole Gestion, Metzler, Loomis, PIMCO, Wellington, Russell Investments THS, Vanguard, Somerset, Westwood, Shinko, SPARX, Vanguard, Perkins, Russell Investments, Sanders, Next Century, Fidelity, Robeco, Western, Russell Investments, Vanguard SGA, Somerset, Wellington, Metropole Gestion, Russell Investments, Vanguard, Fulcrum, Westwood, Insight, Pioneer, Royal London, Management LLC, Lazard, Robeco, Hermes Sourcecap

Source: Russell Investments / Morningstar. Figures may not sum correctly due to rounding. Data as at 4 December 2015

Representative client list as of 31/03/2015. Clients may contract for a variety of services from Russell Investments. The identification of the clients above does not constitute an endorsement or recommendation of Russell's products or services by such clients.

The investment styles employed by a Fund's money managers may not be complementary. This concentration may be beneficial or detrimental to a Fund's performance depending upon the performance of those securities and the overall economic environment. The multi-manager approach could increase a Fund's portfolio turnover rates which may result in higher levels of realised capital gains or losses with respect to a Fund's portfolio securities, higher brokerage commissions and other transaction costs. Money managers listed are current as of 04/12/2015. Subject to the Funds' Board approval, Russell has the right to engage or terminate a money manager at any time and without a shareholder vote. Investments in the Funds are not deposits with or liabilities of any of the money managers and are subject to investment risk, including loss of income and principal invested and possible delays in payment of redemption proceeds. The money managers do not guarantee the performance of any Fund or any particular rate of return.



For more information please contact your financial adviser.

Please note that the value of investments and the income derived from them may go down as well as up and you may not receive back the amount originally invested.

IMPORTANT INFORMATION

FP Russell ICVC (the "Company") is an investment company with variable capital incorporated in England and Wales under registered number IC000708 and authorised by the Financial Conduct Authority (the "FCA") with effect from 22 October 2008. Fund Partners Limited is the Authorised Corporate Director (the "ACD") of the FP Russell ICVC and is authorised and regulated by the FCA. Registered office: Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB.

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Unless otherwise specified, Russell Investments is the source of all data and, to the best of Russell Investments knowledge, all information is accurate and current at the time of issue, however, this cannot be guaranteed. Please note that the value of investments and the income derived from them may go down as well as up and an investor may not receive back the amount originally invested. In the case of investments for which there is not a recognised market it may be difficult for investors to sell their investment or to obtain reliable information about its value or the extent of the risks to which it is exposed. Any past performance figures are not a guide to future performance. Any reference to returns linked to currencies may increase or decrease as a result of currency fluctuations.

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