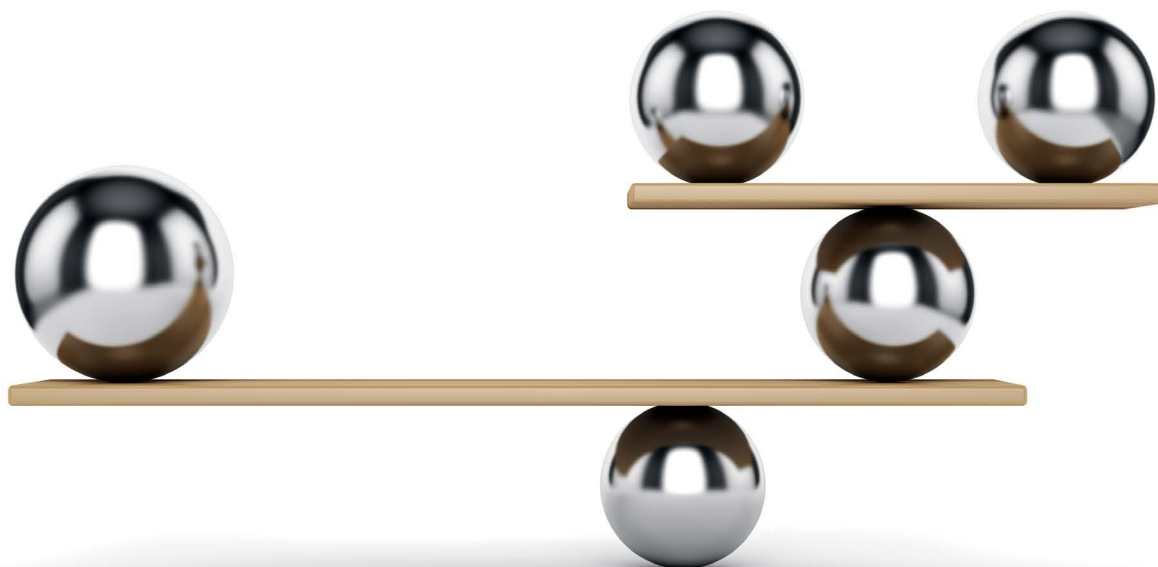


# TRUST

## Fiduciary Management

Find your path to the funding level you need

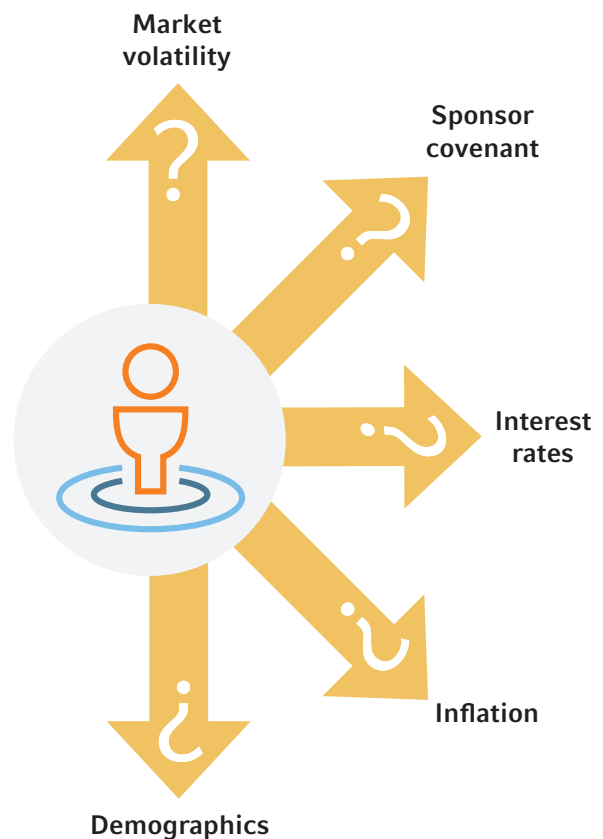


*This document contains marketing material about our fiduciary management service. This document does not represent impartial advice on this service. In certain cases, you are required to conduct a competitive tender process prior to appointing a fiduciary manager. Guidance on running a tender process is available from the Pensions Regulator.*

# Understanding what keeps you up at night.

## UK Pension schemes face an ongoing balancing act between competing priorities:

- Needing sufficient assets to pay members' benefits in the long-term as the population lives longer.
- Having to balance these assets with the need to manage short-term funding level risks.
- The challenges of minimising the burden on the corporate's financial wellbeing and the sponsor covenant. The sheer scale of these problems in recent years have been exacerbated by lower returns from ever more volatile markets. These market conditions are expected to continue for the foreseeable future.
- Although some relief might be expected from liabilities reducing as a result of rising yields, the future path of longevity remains uncertain.
- Not to mention the increased risk from inflation within the foreseeable future.



How do I manage these challenges



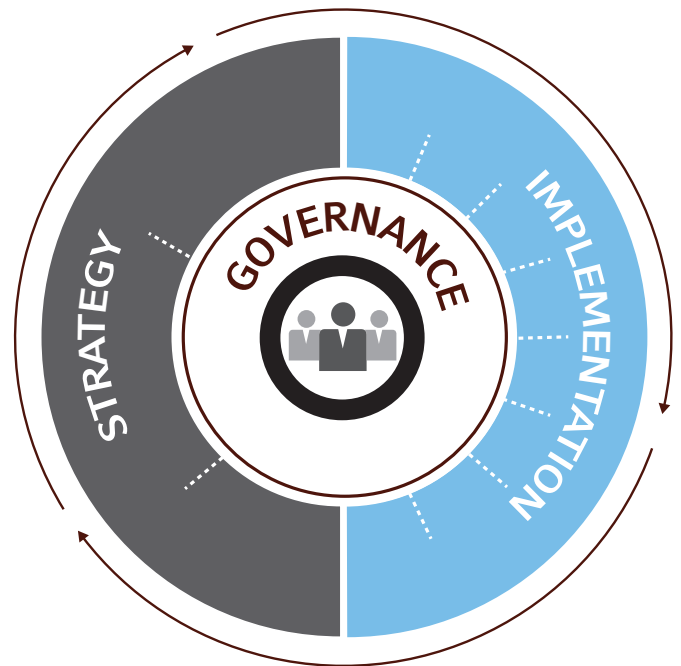
# A different outcome demands a different approach.

## Implementing the right strategy for you.

- The effective implementation of a pension scheme's investment strategy is likely to be the single key difference between success and failure in achieving a scheme's required outcome.
- The incremental gains from doing a range of things well can help pension schemes reach their goals.

## Effective delegation is key.

- Within pension schemes, there are some things you can delegate, such as safe-keeping of the assets.
- But there are some things you cannot delegate, such as strategy.
- And there are things you don't currently delegate that you should consider outsourcing to an expert partner.



*Time is a scarce resource; on average trustees spend 16 hours<sup>2</sup> per year making investment decisions.*

## How do I apply this different approach



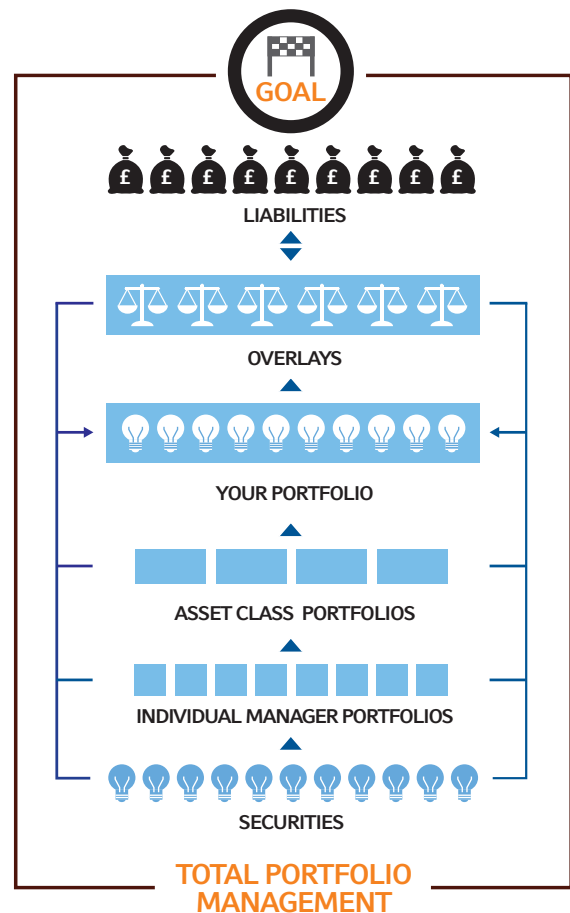
<sup>2</sup> Source: 'The evolution of decision making' Russell Investments paper.

# Total portfolio management approach.

## At Russell Investment we believe that specialisation informs better decision-making

- Insightful manager research: we have over 40 research analysts who combine best of breed managers in to a variety of multi-asset class portfolios.
- Your total portfolio brings together specialist portfolios through our our team of more than 20 multi-asset class specialists for your pension scheme.
- Your specialist Russell Investments team becomes an extension of the resource available to your pension scheme.
- Our fiduciary management solutions draw upon a unique set of capabilities and experience that are required for success:
  - Sound advice
  - Dynamic portfolio management
  - Efficient execution

We believe that no other UK provider can credibly claim to have these three leading-edge capabilities within their existing business.



*Russell Investments' clients have exceeded their funding targets since inception by 0.8% after fees<sup>3</sup>.*

## What experience does Russell Investments have



<sup>3</sup> Source: Russell Investments. Based on Russell Investments' UK full fiduciary management clients as of 31 March 2021.

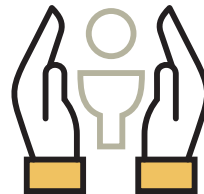
Performance is annualised and net of management fees and client cashflows. Performance is relative to clients' funding targets, with client objectives and constraints taken in to account.

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# Uniquely positioned to help you.



**45+**  
**YEARS**  
EXPERIENCE



**£59.6**  
**BILLION**  
ASSETS UNDER FIDUCIARY  
MANAGEMENT RESPONSIBILITY



SOUND ADVICE  
**£2.0**  
**TRILLION**  
ASSETS UNDER ADVICE



**14,420**  
**GLOBAL**  
INVESTMENT PRODUCTS  
MONITORED



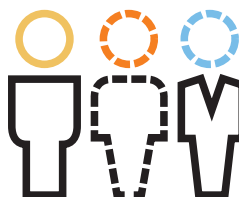
**1332**  
INVESTMENT  
PROFESSIONALS AND  
ASSOCIATES

All information is as at 31 March 2021 unless stated otherwise.  
AUA as at 31 December 2020.  
Source: Russell Investments

## Our clients.



**199**  
MULTI-ASSET SOLUTIONS  
PROVIDED GLOBALLY TO  
INSTITUTIONAL CLIENTS



**399**  
INSTITUTIONAL CLIENTS

Information as at 31 March 2021.  
Source: Russell Investments

## For more information

Call Russell Investments on

**+44 (0)20 7024 6000** or visit [russellinvestments.com](https://www.russellinvestments.com)

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MCI-02603/27-08-2022

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