

INTEGRITY



Summary of the 2020 PRI Assessment



As the globally recognized benchmark for the consideration of environmental, social and governance (ESG) issues, the United Nations-supported Principles for Responsible Investment (PRI) provides the best practices to challenge investors around the world to incorporate these factors in their investment decision making.

Russell Investments is pleased to announce that in 2020, the PRI awarded our firm an A /A+ rating for our approach to responsible investing.

Principles for Responsible Investment

Launched in April 2006, the PRI is an investor initiative developed in partnership with the United Nations Environment Program Finance Initiative and the United Nations Global Compact. These global best practices are based on six principles¹:

1. Incorporate ESG issues in investment analysis and decision-making processes
2. Actively own and incorporate ESG issues in ownership policies and practices
3. Seek appropriate disclosure on ESG issues from the entities invested in
4. Promote acceptance and implementation of the principles within the investment industry
5. Work together to enhance effectiveness in implementing the principles
6. Report on activities and progress towards implementing the principles.

Each year, signatories of the PRI disclose their approach to responsible investment, policies and procedures. The PRI reviews each company's credentials both on an individual and a peer-relative basis before awarding them an official PRI rating for the year. These principles have become a well-respected global benchmark.

¹ [UN Principles of Responsible Investment](https://www.unpri.org/principles). The PRI Principles are voluntary and an aspirational set of investment principles. Available at: unpri.org/principles

Russell Investments and the PRI

As a signatory since 2009, Russell Investments is committed to embedding the PRI's six principles where consistent with our fiduciary responsibilities. In 2020, we received an A/ A+ rating in all assessment modules reported on.

MODULE	RUSSELL INVESTMENTS SCORE	MEDIAN SCORE
Strategy and Governance	A+	A
Listed Equity	A+	A
Fixed Income Supranational / Sovereign / Agency (SSA)	A+	B
Fixed Income Corporate Financial	A+	A
Fixed Income Corporate Non-Financial	A+	A
Fixed Income Securitized	A+	A
Private Equity	A	A
Infrastructure	A	A
Listed Equity Incorporation	A+	A
Listed Equity Active Ownership	A	B

Our commitment to responsible investing

Russell Investments has made great strides over the years in incorporating the PRI principles into our processes including manager research, portfolio management and proxy voting and engagement. In addition, considering and incorporating ESG-specific strategies such as our proprietary decarbonization strategy and ESG tilting methodology, form an important part of our product development process.

We believe that our ongoing commitment to the PRI principles is one of the best ways that we can demonstrate to our clients and peers alike our dedication to responsible investing.

We will continue to focus on the implementation of PRI's six principles in order to best support our clients and society in responsible and sustainable investing.



2020 PRI Assessment and Transparency reports

The 2020 PRI Assessment Report and Transparency Report on Russell Investments can be found at:

Russellinvestments.com/InvestResponsibly

For more information

Call Russell Investments at **800-426-8506** or visit Russellinvestments.com/InvestResponsibly

About PRI

The number of PRI pledges has grown rapidly since 2006. In 2020, signatories total in excess of 3000 organizations - spanning investment managers, asset owners and service providers from 60 countries and representing over US\$100 trillion in assets. More info available on their website: UNPRI.org/pri

About Russell Investments

Russell Investments is a global asset manager with a unique set of capabilities that we believe is essential to managing your total portfolio and to meeting your desired outcome. At Russell Investments, we stand with you, whether you're an institutional investor, a financial adviser, or an individual guided by an advisor's personalized advice. We believe the best way to reach your desired outcomes is with a multi-asset approach that combines: asset allocation, capital markets insights, factor exposures, manager research and portfolio implementation.

Important information

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First used: August 2020

AI-28404-08-23