

Notice to Shareholders

December 19, 2018

RUSSELL INVESTMENT COMPANY

GLOBAL OPPORTUNISTIC CREDIT FUND

IMPORTANT NOTICE REGARDING FUND NAME CHANGE AND CHANGE TO INVESTMENT STRATEGY

This notice contains important information for shareholders about matters affecting the Fund listed above.

I. FUND NAME CHANGE

Effective March 1, 2019, the Global Opportunistic Credit Fund will be renamed the Opportunistic Credit Fund.

- II. CHANGE TO INVESTMENT STRATEGY:** As a result of the Fund's name change, effective March 1, 2019, the Fund will no longer have a principal investment strategy to invest at least 30% of its assets in securities of issuers economically tied to non-U.S. countries.

For additional information regarding the Fund, please refer to the Fund's Prospectus and Statement of Additional Information, available at <http://hosted.rightprospectus.com/RIC/>.