

Seattle

July 5, 2017



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On July 5, 2017, the following dividends payable were declared from net investment income. Dividends will be payable on July 7, 2017, to shareholders of record effective with the opening of business on July 6, 2017.

Fund	Identifier	Net Investment Income
Growth Strategy Fund - Class E	782493548	0.0000
Growth Strategy Fund - Class R5	78249R644	0.0000
Growth Strategy Fund- Class C	782493381	0.0000
Growth Strategy Fund - Class S	782493126	0.0000
Growth Strategy Fund - Class A	782478614	0.0000
Growth Strategy Fund - Class R1	782478382	0.0000
Growth Strategy Fund - Class R4	78249R651	0.0000
Growth Strategy Fund - Class A1	78250H154	0.0000
Balanced Strategy Fund - Class E	782493530	0.0000
Balanced Strategy Fund - Class R5	78249R669	0.0000
Balanced Strategy Fund - Class C	782493373	0.0000
Balanced Strategy Fund - Class S	782493134	0.0072
Balanced Strategy Fund - Class A	782478622	0.0030
Balanced Strategy Fund - Class R1	782478366	0.0078
Balanced Strategy Fund - Class R4	78249R677	0.0018
Balanced Strategy Fund - Class A1	78250H212	0.0106
Moderate Strategy Fund - Class E	782493522	0.0107
Moderate Strategy Fund - Class R5	78249R685	0.0063
Moderate Strategy Fund - Class C	782493365	0.0000
Moderate Strategy Fund - Class S	782478101	0.0169
Moderate Strategy Fund - Class A	782478630	0.0127
Moderate Strategy Fund - Class R1	782478341	0.0186
Moderate Strategy Fund - Class R4	78249R727	0.0123
Conservative Strategy Fund - Class E	782493514	0.0210
Conservative Strategy Fund - Class R5	78249R693	0.0183
Conservative Strategy Fund - Class C	782493357	0.0027
Conservative Strategy Fund - Class S	782478200	0.0272
Conservative Strategy Fund - Class A	782478648	0.0210
Conservative Strategy Fund - Class R1	782478325	0.0302

Fund	Identifier	Net Investment Income
Conservative Strategy Fund - Class R4	78249R719	0.0245
Equity Growth Strategy Fund - Class E	782493498	0.0000
Equity Growth Strategy Fund - Class R5	78249R628	0.0000
Equity Growth Strategy Fund - Class C	782493399	0.0000
Equity Growth Strategy Fund - Class S	782493118	0.0000
Equity Growth Strategy Fund - Class A	782478598	0.0000
Equity Growth Strategy Fund - Class R1	782478416	0.0000
Equity Growth Strategy Fund - Class R4	78249R636	0.0000
Equity Growth Strategy Fund - Class A1	78250F539	0.0000
2020 Strategy Fund - Class E	782478549	0.0096
2020 Strategy Fund - Class R5	78249R578	0.0053
2020 Strategy Fund - Class S	782478531	0.0143
2020 Strategy Fund - Class A	782478440	0.0106
2020 Strategy Fund - Class R1	782478275	0.0143
2020 Strategy Fund - Class R4	78249R586	0.0096
2025 Strategy Fund - Class R1	782494777	0.0145
2025 Strategy Fund - Class R4	78249R560	0.0094
2025 Strategy Fund - Class R5	78249R552	0.0054
2030 Strategy Fund - Class E	782478515	0.0079
2030 Strategy Fund - Class R5	78249R537	0.0036
2030 Strategy Fund - Class S	782478499	0.0130
2030 Strategy Fund - Class A	782478432	0.0061
2030 Strategy Fund - Class R1	782478259	0.0130
2030 Strategy Fund - Class R4	78249R545	0.0080
2035 Strategy Fund - Class R1	782494744	0.0126
2035 Strategy Fund - Class R4	78249R529	0.0072
2035 Strategy Fund - Class R5	78249R511	0.0024
2040 Strategy Fund - Class E	782478473	0.0074
2040 Strategy Fund - Class R5	78249R487	0.0033
2040 Strategy Fund - Class S	782478465	0.0120
2040 Strategy Fund - Class A	782478424	0.0079
2040 Strategy Fund - Class R1	782478234	0.0120
2040 Strategy Fund - Class R4	78249R495	0.0072
2045 Strategy Fund - Class R1	782494710	0.0137
2045 Strategy Fund - Class R4	78249R479	0.0082
2045 Strategy Fund - Class R5	78249R461	0.0040

Fund	Identifier	Net Investment Income
2050 Strategy Fund - Class R1	782494678	0.0098
2050 Strategy Fund - Class R4	78249R453	0.0060
2050 Strategy Fund - Class R5	78249R446	0.0027
2055 Strategy Fund - Class R1	782494173	0.0180
2055 Strategy Fund - Class R4	78249R438	0.0110
2055 Strategy Fund - Class R5	78249R420	0.0058
In Retirement Fund - Class A	782494298	0.0102
In Retirement Fund - Class R1	782494645	0.0137
In Retirement Fund - Class R4	78249R412	0.0093
In Retirement Fund - Class R5	78249R396	0.0060

Key Dates

Ex:	07/06/17
Record:	07/06/17
Payable:	07/07/17

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

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First Used January 2009, Revised February 2015 RFS 09-1594