

Seattle

September 21, 2017

 **Russell  
Investments**  
**Russell Investment Company**  
**Dividend Announcement**

Dear Shareholder:

On September 21, 2017, the following dividends payable was declared from net investment income and capital gains, respectively. Dividends will be payable on September 25, 2017, to shareholders of record effective with the opening of business on September 22, 2017.

<b>Fund</b>	<b>Identifier</b>	<b>Net Investment Income</b>	<b>Short Term Capital Gains</b>	<b>Long Term Capital Gains</b>
2020 Strategy Fund - Class E	782478549	0.0032	0.0590	2.0504
2020 Strategy Fund - Class R5	78249R578	0.0046	0.0590	2.0504
2020 Strategy Fund - Class S	782478531	0.0106	0.0590	2.0504
2020 Strategy Fund - Class A	782478440	0.0106	0.0590	2.0504
2020 Strategy Fund - Class R1	782478275	0.0106	0.0590	2.0504
2020 Strategy Fund - Class R4	78249R586	0.0000	0.0590	2.0504
2025 Strategy Fund - Class R1	782494777	0.0095	0.1113	1.8407
2025 Strategy Fund - Class R4	78249R560	0.0000	0.1113	1.8407
2025 Strategy Fund - Class R5	78249R552	0.0000	0.1113	1.8407
2030 Strategy Fund - Class E	782478515	0.0000	0.1254	2.4454
2030 Strategy Fund - Class R5	78249R537	0.0000	0.1254	2.4454
2030 Strategy Fund - Class S	782478499	0.0055	0.1254	2.4454
2030 Strategy Fund - Class A	782478432	0.0055	0.1254	2.4454
2030 Strategy Fund - Class R1	782478259	0.0055	0.1254	2.4454
2030 Strategy Fund - Class R4	78249R545	0.0000	0.1254	2.4454
2035 Strategy Fund - Class R1	782494744	0.0000	0.2089	2.4247
2035 Strategy Fund - Class R4	78249R529	0.0000	0.2089	2.4247
2035 Strategy Fund - Class R5	78249R511	0.0000	0.2089	2.4247
2040 Strategy Fund - Class E	782478473	0.0000	0.1363	3.0665
2040 Strategy Fund - Class R5	78249R487	0.0000	0.1363	3.0665
2040 Strategy Fund - Class S	782478465	0.0000	0.1363	3.0665
2040 Strategy Fund - Class A	782478424	0.0000	0.1363	3.0665
2040 Strategy Fund - Class R1	782478234	0.0000	0.1363	3.0665
2040 Strategy Fund - Class R4	78249R495	0.0000	0.1363	3.0665
2045 Strategy Fund - Class R1	782494710	0.0000	0.2902	2.7888
2045 Strategy Fund - Class R4	78249R479	0.0000	0.2902	2.7888
2045 Strategy Fund - Class R5	78249R461	0.0000	0.2902	2.7888

<b>Fund</b>	<b>Identifier</b>	<b>Net Investment Income</b>	<b>Short Term Capital Gains</b>	<b>Long Term Capital Gains</b>
<b>2050 Strategy Fund - Class R1</b>	782494678	0.0000	0.1943	2.2990
<b>2050 Strategy Fund - Class R4</b>	78249R453	0.0000	0.1943	2.2990
<b>2050 Strategy Fund - Class R5</b>	78249R446	0.0000	0.1943	2.2990
<b>2055 Strategy Fund - Class R1</b>	782494173	0.0000	0.2748	2.9715
<b>2055 Strategy Fund - Class R4</b>	78249R438	0.0000	0.2748	2.9715
<b>2055 Strategy Fund - Class R5</b>	78249R420	0.0000	0.2748	2.9715
<b>In Retirement Fund - Class A</b>	782494298	0.0125	0.0462	1.6092
<b>In Retirement Fund - Class R1</b>	782494645	0.0125	0.0462	1.6092
<b>In Retirement Fund - Class R4</b>	78249R412	0.0006	0.0462	1.6092
<b>In Retirement Fund - Class R5</b>	78249R396	0.0067	0.0462	1.6092

**Key Dates**

Ex: 09/22/17  
Record: 09/22/17  
Payable: 09/25/17

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

*Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting [www.russellinvestments.com](http://www.russellinvestments.com). Please read the prospectus carefully before investing.*

**Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.**

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