

**RIC Funds  
Actual Capital Gains  
2015**



		January	February	March	April	May	June	July	August	September	October *
Russell Tax-Managed U.S. Large Cap	Short Term (\$)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Long Term (\$)	0.2465	0.3666	0.4771	0.5247	0.4957	0.2992	0.2907	0.0000	0.0000	0.0000
	Total (\$)	0.2465	0.3666	0.4771	0.5247	0.4957	0.2992	0.2907	0.0000	0.0000	0.0000
	As a % of NAV (Class S)	0.81%	1.14%	1.50%	1.64%	1.53%	0.94%	0.90%	0.00%	0.00%	0.00%
Russell Tax-Managed U.S. Mid & Small Cap	Short Term (\$)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Long Term (\$)	0.1195	0.2297	0.8290	0.7658	0.7220	0.6080	0.6057	0.4211	0.2196	0.1046
	Total (\$)	0.1195	0.2297	0.8290	0.7658	0.7220	0.6080	0.6057	0.4211	0.2196	0.1046
	As a % of NAV (Class S)	0.57%	1.04%	3.72%	3.51%	3.27%	2.74%	2.73%	2.02%	1.10%	0.52%
Russell Tax-Managed International Equity	Short Term (\$)	N/A	N/A	N/A	N/A	N/A	0.0000	0.0000	0.0000	0.0000	0.0000
	Long Term (\$)	N/A	N/A	N/A	N/A	N/A	0.0000	0.0000	0.0000	0.0000	0.0000
	Total (\$)	N/A	N/A	N/A	N/A	N/A	0.0000	0.0000	0.0000	0.0000	0.0000
	As a % of NAV (Class S)	N/A	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%	0.00%	0.00%
Russell Tax-Exempt Bond	Short Term (\$)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Long Term (\$)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Total (\$)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	As a % of NAV (Class S)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Russell Tax-Exempt High Yield Bond	Short Term (\$)	N/A	N/A	N/A	N/A	N/A	0.0006	0.0005	0.0020	0.0035	0.0080
	Long Term (\$)	N/A	N/A	N/A	N/A	N/A	0.0000	0.0000	0.0000	0.0000	0.0000
	Total (\$)	N/A	N/A	N/A	N/A	N/A	0.0006	0.0005	0.0020	0.0035	0.0080
	As a % of NAV (Class S)	N/A	N/A	N/A	N/A	N/A	0.01%	0.01%	0.02%	0.03%	0.08%

\* NAV as of 12/18/2015

Declaration Date 12/18/15, Record date 12/21/15, Payable Date 12/22/15.

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