

Seattle

July 2, 2015



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On July 2, 2015, the following dividends payable were declared from net investment income. Dividends will be payable on July 7, 2015, to shareholders of record effective with the opening of business on July 6, 2015.

Fund	Identifier	Net Investment Income
Growth Strategy Fund - Class E	782493548	0.0018
Growth Strategy Fund - Class R5	78249R644	0.0000
Growth Strategy Fund- Class C	782493381	0.0000
Growth Strategy Fund - Class S	782493126	0.0102
Growth Strategy Fund - Class A	782478614	0.0024
Growth Strategy Fund - Class R1	782478382	0.0117
Growth Strategy Fund - Class R4	78249R651	0.0035
Balanced Strategy Fund - Class E	782493530	0.0257
Balanced Strategy Fund - Class R5	78249R669	0.0193
Balanced Strategy Fund - Class C	782493373	0.0072
Balanced Strategy Fund - Class S	782493134	0.0344
Balanced Strategy Fund - Class A	782478622	0.0306
Balanced Strategy Fund - Class R1	782478366	0.0362
Balanced Strategy Fund - Class R4	78249R677	0.0280
Moderate Strategy Fund - Class E	782493522	0.0328
Moderate Strategy Fund - Class R5	78249R685	0.0272
Moderate Strategy Fund - Class C	782493365	0.0140
Moderate Strategy Fund - Class S	782478101	0.0413
Moderate Strategy Fund - Class A	782478630	0.0362
Moderate Strategy Fund - Class R1	782478341	0.0437
Moderate Strategy Fund - Class R4	78249R727	0.0353
Conservative Strategy Fund - Class E	782493514	0.0349
Conservative Strategy Fund - Class R5	78249R693	0.0309
Conservative Strategy Fund - Class C	782493357	0.0148
Conservative Strategy Fund - Class S	782478200	0.0420
Conservative Strategy Fund - Class A	782478648	0.0351
Conservative Strategy Fund - Class R1	782478325	0.0456
Conservative Strategy Fund - Class R4	78249R719	0.0381

Fund	Identifier	Net Investment Income
Equity Growth Strategy Fund - Class E	782493498	0.0195
Equity Growth Strategy Fund - Class R5	78249R628	0.0137
Equity Growth Strategy Fund - Class C	782493399	0.0009
Equity Growth Strategy Fund - Class S	782493118	0.0276
Equity Growth Strategy Fund - Class A	782478598	0.0202
Equity Growth Strategy Fund - Class R1	782478416	0.0301
Equity Growth Strategy Fund - Class R4	78249R636	0.0220
2020 Strategy Fund - Class E	782478549	0.0282
2020 Strategy Fund - Class R5	78249R578	0.0213
2020 Strategy Fund - Class S	782478531	0.0342
2020 Strategy Fund - Class A	782478440	0.0288
2020 Strategy Fund - Class R1	782478275	0.0342
2020 Strategy Fund - Class R4	78249R586	0.0286
2025 Strategy Fund - Class R1	782494777	0.0308
2025 Strategy Fund - Class R4	78249R560	0.0255
2025 Strategy Fund - Class R5	78249R552	0.0182
2030 Strategy Fund - Class E	782478515	0.0223
2030 Strategy Fund - Class R5	78249R537	0.0157
2030 Strategy Fund - Class S	782478499	0.0276
2030 Strategy Fund - Class A	782478432	0.0217
2030 Strategy Fund - Class R1	782478259	0.0276
2030 Strategy Fund - Class R4	78249R545	0.0220
2035 Strategy Fund - Class R1	782494744	0.0236
2035 Strategy Fund - Class R4	78249R529	0.0179
2035 Strategy Fund - Class R5	78249R511	0.0108
2040 Strategy Fund - Class E	782478473	0.0114
2040 Strategy Fund - Class R5	78249R487	0.0054
2040 Strategy Fund - Class S	782478465	0.0179
2040 Strategy Fund - Class A	782478424	0.0105
2040 Strategy Fund - Class R1	782478234	0.0179
2040 Strategy Fund - Class R4	78249R495	0.0124
2045 Strategy Fund - Class R1	782494710	0.0180
2045 Strategy Fund - Class R4	78249R479	0.0125
2045 Strategy Fund - Class R5	78249R461	0.0067
2050 Strategy Fund - Class R1	782494678	0.0134
2050 Strategy Fund - Class R4	78249R453	0.0094
2050 Strategy Fund - Class R5	78249R446	0.0050

Fund	Identifier	Net Investment Income
2055 Strategy Fund - Class R1	782494173	0.0232
2055 Strategy Fund - Class R4	78249R438	0.0162
2055 Strategy Fund - Class R5	78249R420	0.0097
In Retirement Fund - Class A	782494298	0.0271
In Retirement Fund - Class R1	782494645	0.0320
In Retirement Fund - Class R4	78249R412	0.0271
In Retirement Fund - Class R5	78249R396	0.0208

Key Dates

Ex:	07/06/15
Record:	07/06/15
Payable:	07/07/15

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russell.com. Please read the prospectus carefully before investing.

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