Seattle

December 22, 2015

Russell Investments

Russell Investment Company
Dividend Announcement

Dear Shareholder:

On December 22, 2015, the following dividends payable was declared from net investment income and capital gains, respectively. Dividends will be payable on December 24, 2015, to shareholders of record effective with the opening of business on December 23, 2015.

Fund	Identifier	Investment Income	Short Term Capital Gains	Long Term Capital Gains
Growth Strategy Fund - E	782493548	0.1201	0.0000	0.0000
Growth Strategy Fund - R5	78249R644	0.1144	0.0000	0.0000
Growth Strategy Fund - C	782493381	0.0990	0.0000	0.0000
Growth Strategy Fund - S	782493126	0.1275	0.0000	0.0000
Growth Strategy Fund - A	782478614	0.1203	0.0000	0.0000
Growth Strategy Fund - R1	782478382	0.1291	0.0000	0.0000
Growth Strategy Fund - R4	78249R651	0.1215	0.0000	0.0000
Balanced Strategy Fund - Class E	782493530	0.1831	0.0000	0.8785
Balanced Strategy Fund - Class R5	78249R669	0.1762	0.0000	0.8785
Balanced Strategy Fund - Class C	782493373	0.1650	0.0000	0.8785
Balanced Strategy Fund - Class S	782493134	0.1912	0.0000	0.8785
Balanced Strategy Fund - Class A	782478622	0.1877	0.0000	0.8785
Balanced Strategy Fund - Class R1	782478366	0.1931	0.0000	0.8785
Balanced Strategy Fund - Class R4	78249R677	0.1854	0.0000	0.8785
Moderate Strategy Fund - Class E	782493522	0.1850	0.0000	1.1743
Moderate Strategy Fund - Class R5	78249R685	0.1798	0.0000	1.1743
Moderate Strategy Fund - Class C	782493365	0.1656	0.0000	1.1743
Moderate Strategy Fund - Class S	782478101	0.1923	0.0000	1.1743
Moderate Strategy Fund - Class A	782478630	0.1877	0.0000	1.1743
Moderate Strategy Fund - Class R1	782478341	0.1949	0.0000	1.1743
Moderate Strategy Fund - Class R4	78249R727	0.1878	0.0000	1.1743

Fund	Identifier	Investment Income	Short Term Capital Gains	Long Term Capital Gains
Conservative Strategy Fund - Class E	782493514	0.1286	0.0000	0.8507
Conservative Strategy Fund - Class R5	78249R693	0.1245	0.0000	0.8507
Conservative Strategy Fund - Class C	782493357	0.1081	0.0000	0.8507
Conservative Strategy Fund - Class S	782478200	0.1353	0.0000	0.8507
Conservative Strategy Fund - Class A	782478648	0.1288	0.0000	0.8507
Conservative Strategy Fund - Class R1	782478325	0.1391	0.0000	0.8507
Conservative Strategy Fund - Class R4	78249R719	0.1330	0.0000	0.8507
Equity Growth Strategy Fund - Class E	782493498	0.0726	0.0000	0.0000
Equity Growth Strategy Fund - Class R5	78249R628	0.0679	0.0000	0.0000
Equity Growth Strategy Fund - Class C	782493399	0.0552	0.0000	0.0000
Equity Growth Strategy Fund - Class S	782493118	0.0803	0.0000	0.0000
Equity Growth Strategy Fund - Class A	782478598	0.0733	0.0000	0.0000
Equity Growth Strategy Fund - Class R1	782478416	0.0825	0.0000	0.0000
Equity Growth Strategy Fund - Class R4	78249R636	0.0757	0.0000	0.0000
2020 Strategy Fund - Class E	782478549	0.1444	0.0150	0.7681
2020 Strategy Fund - Class R5	78249R578	0.1381	0.0150	0.7681
2020 Strategy Fund - Class S	782478531	0.1498	0.0150	0.7681
2020 Strategy Fund - Class A	782478440	0.1434	0.0150	0.7681
2020 Strategy Fund - Class R1	782478275	0.1498	0.0150	0.7681
2020 Strategy Fund - Class R4	78249R586	0.1443	0.0150	0.7681
2030 Strategy Fund - Class E	782478515	0.1453	0.0081	0.5495
2030 Strategy Fund - Class R5	78249R537	0.1390	0.0081	0.5495
2030 Strategy Fund - Class S	782478499	0.1504	0.0081	0.5495
2030 Strategy Fund - Class A	782478432	0.1450	0.0081	0.5495
2030 Strategy Fund - Class R1	782478259	0.1504	0.0081	0.5495
2030 Strategy Fund - Class R4	78249R545	0.1449	0.0081	0.5495
2040 Strategy Fund - Class E	782478473	0.1353	0.0318	0.7414
2040 Strategy Fund - Class R5	78249R487	0.1299	0.0318	0.7414
2040 Strategy Fund - Class S	782478465	0.1407	0.0318	0.7414
2040 Strategy Fund - Class A	782478424	0.1354	0.0318	0.7414
2040 Strategy Fund - Class R1	782478234	0.1407	0.0318	0.7414
2040 Strategy Fund - Class R4	78249R495	0.1350	0.0318	0.7414
2025 Strategy Fund - Class R1	782494777	0.1529	0.0200	0.2278
2025 Strategy Fund - Class R4	78249R560	0.1476	0.0200	0.2278
2025 Strategy Fund - Class R5	78249R552	0.1419	0.0200	0.2278
2035 Strategy Fund - Class R1	782494744	0.1481	0.0302	0.2629
2035 Strategy Fund - Class R4	78249R529	0.1424	0.0302	0.2629
2035 Strategy Fund - Class R5	78249R511	0.1360	0.0302	0.2629
2045 Strategy Fund - Class R1	782494710	0.1423	0.0142	0.1842
2045 Strategy Fund - Class R4	78249R479	0.1368	0.0142	0.1842

Fund	Identifier	Investment Income	Short Term Capital Gains	Long Term Capital Gains
2045 Strategy Fund - Class R5	78249R461	0.1315	0.0142	0.1842
2050 Strategy Fund - Class R1	782494678	0.1057	0.0268	0.2464
2050 Strategy Fund - Class R4	78249R453	0.1016	0.0268	0.2464
2050 Strategy Fund - Class R5	78249R446	0.0977	0.0268	0.2464
In Retirement Fund - Class R1	782494645	0.1318	0.0090	0.3092
In Retirement Fund - Class R4	78249R412	0.1273	0.0090	0.3092
In Retirement Fund - Class R5	78249R396	0.1206	0.0090	0.3092
In Retirement Fund - Class A	782494298	0.1269	0.0090	0.3092
2055 Strategy Fund - Class R1	782494173	0.1839	0.0120	0.1407
2055 Strategy Fund - Class R4	78249R438	0.1719	0.0120	0.1407
2055 Strategy Fund - Class R5	78249R420	0.1808	0.0120	0.1407

Key Dates

Ex:	12/23/15
Record:	12/23/15
Payable:	12/24/15

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russell.com. Please read the prospectus carefully before investing.

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First Used December 2015 RFS-16419