Russell Investment Company
Income By NRA Tax Country
Year Ending December 31, 2016

	Russell International Developed Markets Fund		Russell Global Equity Fund		Russell Emerging Markets Fund		Russell Global Infrastructure Fund		Select International Equity Fund		Russell Tax-Managed International Equity Fund	
Country	Percent of of Total Income	Percentage of Taxes Paid by Country	Percent of of Total Income	Percentage of Taxes Paid by Country	Percent of of Total Income	Percentage of Taxes Paid by Country	Percent of of Total Income	Percentage of Taxes Paid by Country	Percent of of Total Income	Percentage of Taxes Paid by Country	Percent of of Total Income	Percentage of Taxes Paid by Country
Argentina	0.00%	0.00%	0.00%	0.00%	0.19%	0.39%	0.00%	0.00%	0.00%	0.00%	0.10%	0.33%
Australia	3.19%	0.18%	0.39%	0.10%	0.00%	0.00%	10.28%	10.57%	6.07%	0.75%	2.60%	0.70%
Austria	0.27%	0.07%	0.01%	0.00%	0.00%	0.00%	0.23%	0.43%	0.39%	0.53%	0.02%	0.00%
Belgium	1.10%	1.97%	0.61%	1.68%	0.00%	0.00%	0.23%	0.57%	1.24%	2.10%	0.44%	0.88%
Bermuda	0.33%	0.00%	0.18%	0.00%	0.51%	0.94%	4.42%	0.08%	0.60%	0.00%	0.61%	0.00%
Brazil	0.11%	0.15%	0.32%	0.79%	6.92%	6.15%	0.60%	0.24%	0.00%	0.00%	2.00%	1.07%
Burma	0.00%	0.00%	0.00%	0.00%	1.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Canada	4.11%	7.15%	1.73%	4.78%	0.00%	0.00%	8.21%	19.01%	6.31%	10.34%	3.14%	6.13%
Cayman Islands	0.80%	0.00%	0.05%	0.00%	4.65%	0.00%	0.23%	0.00%	0.34%	0.00%	1.37%	0.00%
Chile	0.00%	0.00%	0.00%	0.00%	0.54%	1.35%	0.51%	1.21%	0.00%	0.00%	0.06%	0.20%
China	9.15%	8.79%	0.23%	0.43%	12.09%	14.80%	1.09%	1.75%	0.00%	0.00%	4.53%	4.70%
Colombia	0.00%	0.00%	0.00%	0.00%	0.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Curacao	0.00%	0.00%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Cyprus	0.00%	0.00%	0.00%	0.00%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Czech Republic	0.29%	0.35%	0.00%	0.00%	0.30%	0.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Denmark	1.31%	2.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.08%	1.81%	0.80%	1.61%
Egypt	0.00%	0.00%	0.00%	0.00%	0.42%	0.51%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Finland	0.69%	1.24%	1.14%	3.14%	0.00%	0.00%	0.00%	0.00%	1.36%	2.29%	0.24%	0.46%
France	11.21%	21.55%	8.03%	23.01%	0.00%	0.00%	6.05%	14.53%	11.09%	17.98%	7.12%	13.06%
Germany	5.17%	8.57%	5.96%	14.20%	0.00%	0.00%	1.10%	2.63%	7.79%	11.32%	3.00%	5.57%
Greece	0.00%	0.00%	0.00%	0.00%	0.05%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Hong Kong	1.75%	0.00%	0.96%	0.00%	2.08%	0.00%	2.77%	0.00%	2.02%	0.00%	1.23%	0.00%
Hungary	0.00%	0.00%	0.00%	0.00%	0.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.00%
India	0.11%	0.00%	0.26%	0.00%	2.98%	0.00%	0.11%	0.00%	0.00%	0.00%	0.57%	0.00%
Indonesia	0.00%	0.00%	0.00%	0.00%	1.22%	2.24%	0.03%	0.09%	0.00%	0.00%	0.24%	0.63%
Ireland	0.82%	0.32%	1.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.30%	0.00%
Isle of Man	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.32%	0.68%	0.03%	0.00%
Israel	0.54%	1.14%	0.23%	0.67%	0.10%	0.17%	0.00%	0.00%	0.54%	0.10%	0.08%	0.20%
Italy	3.36%	5.86%	0.57%	1.58%	0.00%	0.00%	7.77%	21.02%	2.58%	4.27%	1.72%	3.37%
Japan	12.18%	14.55%	5.72%	10.48%	0.00%	0.00%	1.32%	2.12%	14.75%	16.83%	7.41%	10.03%
Jersey	0.26%	0.00%	0.28%	0.00%	0.03%	0.00%	0.00%	0.00%	0.12%	0.00%	0.23%	0.00%
Kenya	0.00%	0.00%	0.00%	0.00%	0.19%	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Korea, Republic of (South)	0.96%	2.54%	1.59%	6.46%	7.57%	20.09%	0.00%	0.00%	0.00%	0.00%	2.63%	7.71%
Kuwait	0.00%	0.00%	0.00%	0.00%	0.32%	0.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Liechtenstein	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Luxembourg	0.18%	0.13%	0.31%	0.00%	0.62%	1.02%	0.75%	1.80%	0.02%	0.00%	0.05%	0.01%
Malaysia	0.00%	0.00%	0.00%	0.00%	0.58%	0.00%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%
Mexico	0.11%	0.04%	0.03%	0.00%	2.10%	0.40%	1.16%	1.06%	0.00%	0.00%	1.06%	0.04%
Morocco	0.00%	0.00%	0.00%	0.00%	0.10%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Netherlands	8.88%	10.88%	1.78%	4.17%	0.11%	0.00%	0.08%	0.21%	5.33%	8.06%	5.49%	9.25%
New Zealand	0.05%	0.08%	0.17%	0.46%	0.00%	0.00%	1.51%	3.63%	0.28%	0.49%	0.05%	0.06%
Nigeria	0.00%	0.00%	0.00%	0.00%	0.90%	0.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Norway	0.90%	2.68%	1.06%	4.90%	0.00%	0.00%	0.05%	0.20%	0.96%	2.60%	0.78%	2.62%
Pakistan	0.00%	0.00%	0.00%	0.00%	1.24%	1.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Panama	0.00%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Philippines	0.00%	0.00%	0.00%	0.00%	0.22%	0.79%	0.06%	0.32%	0.00%	0.00%	0.11%	0.44%
Poland	0.00%	0.00%	0.00%	0.00%	0.38%	0.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Portugal	0.67%	1.21%	0.46%	1.27%	0.02%	0.07%	0.25%	0.60%	0.65%	1.09%	0.06%	0.13%
Puerto Rico	0.00%	0.00%	0.05%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Qatar	0.00%	0.00%	0.00%	0.00%	0.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Romania	0.00%	0.00%	0.00%	0.00%	1.00%	0.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Russia	0.45%	0.81%	0.06%	0.11%	6.32%	8.63%	0.00%	0.00%	0.00%	0.00%	1.84%	2.61%
Singapore	1.35%	0.00%	0.58%	0.00%	0.09%	0.00%	1.82%	0.00%	0.87%	0.00%	1.15%	0.00%
South Africa	0.00%	0.00%	0.00%	0.00%	2.32%	4.27%	0.00%	0.00%	0.21%	0.00%	0.40%	0.78%
Spain	2.01%	2.28%	0.40%	0.86%	0.00%	0.00%	8.64%	16.70%	3.91%	3.52%	0.93%	0.91%
Sri Lanka	0.00%	0.00%	0.00%	0.00%	0.04%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Sweden	1.51%	2.71%	1.90%	5.23%	0.00%	0.00%	0.00%	0.00%	2.83%	4.77%	2.43%	4.86%
Switzerland	0.00%	0.00%	5.70%	9.66%	0.08%	0.00%	1.06%	1.23%	8.02%	9.87%	7.56%	10.77%
Taiwan	0.67%	1.61%	1.17%	4.29%	11.20%	26.59%	0.00%	0.00%	0.00%	0.00%	3.88%	9.82%
Thailand	0.39%	0.47%	0.85%	1.16%	2.84%	3.16%	0.00%	0.00%	0.00%	0.00%	0.28%	0.27%
Togo	0.00%	0.00%	0.00%	0.00%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Turkey	0.00%	0.00%	0.00%	0.00%	3.13%	2.89%	0.00%	0.00%	0.00%	0.00%	0.30%	0.62%
United Arab Emirates	0.00%	0.00%	0.00%	0.00%	0.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.20%	0.00%
United Kingdom	19.31%	0.31%	9.83%	0.48%	0.75%	0.00%	7.37%	0.00%	19.50%	0.60%	18.51%	0.16%
Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Zimbabwe	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Foreign Income	**94.22%**	**100.00%**	**54.59%**	**100.00%**	**77.88%**	**100.00%**	**67.77%**	**100.00%**	**99.18%**	**100.00%**	**85.80%**	**100.00%**
United States	5.78%		45.41%		22.12%		32.23%		0.82%		14.20%	
Total Income	**100.00%**		**100.00%**		**100.00%**		**100.00%**		**100.00%**		**100.00%**	