

Seattle

April 4, 2016



**Russell Investment Company  
Dividend Announcement**

Dear Shareholder:

On April 4, 2016, the following dividends payable were declared from net investment income. Dividends will be payable on April 6, 2016, to shareholders of record effective with the opening of business on April 5, 2016.

<b>Fund</b>	<b>Identifier</b>	<b>Net Investment Income</b>
Growth Strategy Fund - Class E	782493548	0.0284
Growth Strategy Fund - Class R5	78249R644	0.0238
Growth Strategy Fund- Class C	782493381	0.0098
Growth Strategy Fund - Class S	782493126	0.0360
Growth Strategy Fund - Class A	782478614	0.0293
Growth Strategy Fund - Class R1	782478382	0.0372
Growth Strategy Fund - Class R4	78249R651	0.0307
Balanced Strategy Fund - Class E	782493530	0.0094
Balanced Strategy Fund - Class R5	78249R669	0.0057
Balanced Strategy Fund - Class C	782493373	0.0000
Balanced Strategy Fund - Class S	782493134	0.0172
Balanced Strategy Fund - Class A	782478622	0.0141
Balanced Strategy Fund - Class R1	782478366	0.0185
Balanced Strategy Fund - Class R4	78249R677	0.0122
Moderate Strategy Fund - Class E	782493522	0.0209
Moderate Strategy Fund - Class R5	78249R685	0.0177
Moderate Strategy Fund - Class C	782493365	0.0053
Moderate Strategy Fund - Class S	782478101	0.0281
Moderate Strategy Fund - Class A	782478630	0.0237
Moderate Strategy Fund - Class R1	782478341	0.0294
Moderate Strategy Fund - Class R4	78249R727	0.0237
Conservative Strategy Fund - Class E	782493514	0.0331
Conservative Strategy Fund - Class R5	78249R693	0.0301
Conservative Strategy Fund - Class C	782493357	0.0158
Conservative Strategy Fund - Class S	782478200	0.0389
Conservative Strategy Fund - Class A	782478648	0.0332
Conservative Strategy Fund - Class R1	782478325	0.0422
Conservative Strategy Fund - Class R4	78249R719	0.0365

<b>Fund</b>	<b>Identifier</b>	<b>Net Investment Income</b>
Equity Growth Strategy Fund - Class E	782493498	0.0490
Equity Growth Strategy Fund - Class R5	78249R628	0.0456
Equity Growth Strategy Fund - Class C	782493399	0.0336
Equity Growth Strategy Fund - Class S	782493118	0.0567
Equity Growth Strategy Fund - Class A	782478598	0.0502
Equity Growth Strategy Fund - Class R1	782478416	0.0583
Equity Growth Strategy Fund - Class R4	78249R636	0.0524
2020 Strategy Fund - Class E	782478549	0.0234
2020 Strategy Fund - Class R5	78249R578	0.0191
2020 Strategy Fund - Class S	782478531	0.0281
2020 Strategy Fund - Class A	782478440	0.0236
2020 Strategy Fund - Class R1	782478275	0.0281
2020 Strategy Fund - Class R4	78249R586	0.0237
2025 Strategy Fund - Class R1	782494777	0.0272
2025 Strategy Fund - Class R4	78249R560	0.0223
2025 Strategy Fund - Class R5	78249R552	0.0176
2030 Strategy Fund - Class E	782478515	0.0190
2030 Strategy Fund - Class R5	78249R537	0.0142
2030 Strategy Fund - Class S	782478499	0.0235
2030 Strategy Fund - Class A	782478432	0.0190
2030 Strategy Fund - Class R1	782478259	0.0235
2030 Strategy Fund - Class R4	78249R545	0.0189
2035 Strategy Fund - Class R1	782494744	0.0210
2035 Strategy Fund - Class R4	78249R529	0.0162
2035 Strategy Fund - Class R5	78249R511	0.0113
2040 Strategy Fund - Class E	782478473	0.0108
2040 Strategy Fund - Class R5	78249R487	0.0064
2040 Strategy Fund - Class S	782478465	0.0150
2040 Strategy Fund - Class A	782478424	0.0108
2040 Strategy Fund - Class R1	782478234	0.0150
2040 Strategy Fund - Class R4	78249R495	0.0109
2045 Strategy Fund - Class R1	782494710	0.0168
2045 Strategy Fund - Class R4	78249R479	0.0122
2045 Strategy Fund - Class R5	78249R461	0.0076
2050 Strategy Fund - Class R1	782494678	0.0119
2050 Strategy Fund - Class R4	78249R453	0.0086
2050 Strategy Fund - Class R5	78249R446	0.0054

<b>Fund</b>	<b>Identifier</b>	<b>Net Investment Income</b>
<b>2055 Strategy Fund - Class R1</b>	782494173	0.0212
<b>2055 Strategy Fund - Class R4</b>	78249R438	0.0152
<b>2055 Strategy Fund - Class R5</b>	78249R420	0.0097
<b>In Retirement Fund - Class A</b>	782494298	0.0243
<b>In Retirement Fund - Class R1</b>	782494645	0.0287
<b>In Retirement Fund - Class R4</b>	78249R412	0.0243
<b>In Retirement Fund - Class R5</b>	78249R396	0.0198

**Key Dates**

Ex:	04/05/16
Record:	04/05/16
Payable:	04/06/16

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

*Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting [www.russell.com](http://www.russell.com). Please read the prospectus carefully before investing.*

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