

Seattle

June 16, 2016



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On June 16, 2016, the following dividends payable was declared from net investment income and capital gains, respectively. Dividends will be payable on June 20, 2016, to shareholders of record effective with the opening of business on June 17, 2016.

Fund	Identifier	Net Investment Income	Short Term Capital Gains	Long Term Capital Gains
Russell Multi-Strategy Alternative - Class A	78249R701	0.0687	0.0000	0.0000
Russell Multi-Strategy Alternative - Class C	78249R800	0.0687	0.0000	0.0000
Russell Multi-Strategy Alternative - Class E	78249R883	0.0687	0.0000	0.0000
Russell Multi-Strategy Alternative - Class S	78249R875	0.0687	0.0000	0.0000

Key Dates

Ex: 06/17/16
Record: 06/17/16
Payable: 06/20/16

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russell.com. Please read the prospectus carefully before investing.

Securities products and services offered through Russell Financial Services, Inc. (formerly Russell Fund Distributors, Inc.), member FINRA, part of Russell Investments.

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