

Seattle

June 16, 2016



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On June 16, 2016, the following dividends payable was declared from net investment income and capital gains, respectively. Dividends will be payable on June 20, 2016, to shareholders of record effective with the opening of business on June 17, 2016.

| Fund | Identifier | Net Investment Income | Short Term Capital Gains | Long Term Capital Gains |
|---|-------------------|------------------------------|---------------------------------|--------------------------------|
| Russell Multi-Strategy Alternative - Class A | 78249R701 | 0.0687 | 0.0000 | 0.0000 |
| Russell Multi-Strategy Alternative - Class C | 78249R800 | 0.0687 | 0.0000 | 0.0000 |
| Russell Multi-Strategy Alternative - Class E | 78249R883 | 0.0687 | 0.0000 | 0.0000 |
| Russell Multi-Strategy Alternative - Class S | 78249R875 | 0.0687 | 0.0000 | 0.0000 |

Key Dates

Ex: 06/17/16
Record: 06/17/16
Payable: 06/20/16

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russell.com. Please read the prospectus carefully before investing.

Securities products and services offered through Russell Financial Services, Inc. (formerly Russell Fund Distributors, Inc.), member FINRA, part of Russell Investments.

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