

Seattle

July 5, 2016



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On July 5, 2016, the following dividends payable were declared from net investment income. Dividends will be payable on July 7, 2016, to shareholders of record effective with the opening of business on July 6, 2016.

Fund	Identifier	Net Investment Income
Growth Strategy Fund - Class E	782493548	0.0322
Growth Strategy Fund - Class R5	78249R644	0.0258
Growth Strategy Fund- Class C	782493381	0.0111
Growth Strategy Fund - Class S	782493126	0.0393
Growth Strategy Fund - Class A	782478614	0.0321
Growth Strategy Fund - Class R1	782478382	0.0406
Growth Strategy Fund - Class R4	78249R651	0.0332
Balanced Strategy Fund - Class E	782493530	0.0371
Balanced Strategy Fund - Class R5	78249R669	0.0312
Balanced Strategy Fund - Class C	782493373	0.0201
Balanced Strategy Fund - Class S	782493134	0.0442
Balanced Strategy Fund - Class A	782478622	0.0409
Balanced Strategy Fund - Class R1	782478366	0.0458
Balanced Strategy Fund - Class R4	78249R677	0.0388
Moderate Strategy Fund - Class E	782493522	0.0403
Moderate Strategy Fund - Class R5	78249R685	0.0347
Moderate Strategy Fund - Class C	782493365	0.0229
Moderate Strategy Fund - Class S	782478101	0.0468
Moderate Strategy Fund - Class A	782478630	0.0425
Moderate Strategy Fund - Class R1	782478341	0.0487
Moderate Strategy Fund - Class R4	78249R727	0.0423
Conservative Strategy Fund - Class E	782493514	0.0516
Conservative Strategy Fund - Class R5	78249R693	0.0476
Conservative Strategy Fund - Class C	782493357	0.0336
Conservative Strategy Fund - Class S	782478200	0.0581
Conservative Strategy Fund - Class A	782478648	0.0517
Conservative Strategy Fund - Class R1	782478325	0.0612
Conservative Strategy Fund - Class R4	78249R719	0.0546

Fund	Identifier	Net Investment Income
Equity Growth Strategy Fund - Class E	782493498	0.0197
Equity Growth Strategy Fund - Class R5	78249R628	0.0151
Equity Growth Strategy Fund - Class C	782493399	0.0018
Equity Growth Strategy Fund - Class S	782493118	0.0265
Equity Growth Strategy Fund - Class A	782478598	0.0193
Equity Growth Strategy Fund - Class R1	782478416	0.0287
Equity Growth Strategy Fund - Class R4	78249R636	0.0219
2020 Strategy Fund - Class E	782478549	0.0232
2020 Strategy Fund - Class R5	78249R578	0.0183
2020 Strategy Fund - Class S	782478531	0.0279
2020 Strategy Fund - Class A	782478440	0.0232
2020 Strategy Fund - Class R1	782478275	0.0279
2020 Strategy Fund - Class R4	78249R586	0.0233
2025 Strategy Fund - Class R1	782494777	0.0267
2025 Strategy Fund - Class R4	78249R560	0.0218
2025 Strategy Fund - Class R5	78249R552	0.0168
2030 Strategy Fund - Class E	782478515	0.0192
2030 Strategy Fund - Class R5	78249R537	0.0138
2030 Strategy Fund - Class S	782478499	0.0238
2030 Strategy Fund - Class A	782478432	0.0188
2030 Strategy Fund - Class R1	782478259	0.0238
2030 Strategy Fund - Class R4	78249R545	0.0190
2035 Strategy Fund - Class R1	782494744	0.0214
2035 Strategy Fund - Class R4	78249R529	0.0164
2035 Strategy Fund - Class R5	78249R511	0.0110
2040 Strategy Fund - Class E	782478473	0.0131
2040 Strategy Fund - Class R5	78249R487	0.0081
2040 Strategy Fund - Class S	782478465	0.0174
2040 Strategy Fund - Class A	782478424	0.0126
2040 Strategy Fund - Class R1	782478234	0.0174
2040 Strategy Fund - Class R4	78249R495	0.0129
2045 Strategy Fund - Class R1	782494710	0.0188
2045 Strategy Fund - Class R4	78249R479	0.0139
2045 Strategy Fund - Class R5	78249R461	0.0089
2050 Strategy Fund - Class R1	782494678	0.0132
2050 Strategy Fund - Class R4	78249R453	0.0097
2050 Strategy Fund - Class R5	78249R446	0.0061

Fund	Identifier	Net Investment Income
2055 Strategy Fund - Class R1	782494173	0.0245
2055 Strategy Fund - Class R4	78249R438	0.0182
2055 Strategy Fund - Class R5	78249R420	0.0120
In Retirement Fund - Class A	782494298	0.0234
In Retirement Fund - Class R1	782494645	0.0280
In Retirement Fund - Class R4	78249R412	0.0235
In Retirement Fund - Class R5	78249R396	0.0183

Key Dates

Ex:	07/06/16
Record:	07/06/16
Payable:	07/07/16

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russell.com. Please read the prospectus carefully before investing.

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