

Seattle

October 4, 2016



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On October 4, 2016, the following dividends payable were declared from net investment income. Dividends will be payable on October 6, 2016, to shareholders of record effective with the opening of business on October 5, 2016.

Fund	Identifier	Net Investment Income
Growth Strategy Fund - Class E	782493548	0.0183
Growth Strategy Fund - Class R5	78249R644	0.0121
Growth Strategy Fund- Class C	782493381	0.0000
Growth Strategy Fund - Class S	782493126	0.0256
Growth Strategy Fund - Class A	782478614	0.0182
Growth Strategy Fund - Class R1	782478382	0.0273
Growth Strategy Fund - Class R4	78249R651	0.0191
Balanced Strategy Fund - Class E	782493530	0.0178
Balanced Strategy Fund - Class R5	78249R669	0.0122
Balanced Strategy Fund - Class C	782493373	0.0002
Balanced Strategy Fund - Class S	782493134	0.0253
Balanced Strategy Fund - Class A	782478622	0.0218
Balanced Strategy Fund - Class R1	782478366	0.0269
Balanced Strategy Fund - Class R4	78249R677	0.0188
Moderate Strategy Fund - Class E	782493522	0.0346
Moderate Strategy Fund - Class R5	78249R685	0.0302
Moderate Strategy Fund - Class C	782493365	0.0172
Moderate Strategy Fund - Class S	782478101	0.0421
Moderate Strategy Fund - Class A	782478630	0.0374
Moderate Strategy Fund - Class R1	782478341	0.0442
Moderate Strategy Fund - Class R4	78249R727	0.0372
Conservative Strategy Fund - Class E	782493514	0.0332
Conservative Strategy Fund - Class R5	78249R693	0.0299
Conservative Strategy Fund - Class C	782493357	0.0142
Conservative Strategy Fund - Class S	782478200	0.0397
Conservative Strategy Fund - Class A	782478648	0.0333
Conservative Strategy Fund - Class R1	782478325	0.0429
Conservative Strategy Fund - Class R4	78249R719	0.0366

Fund	Identifier	Net Investment Income
Equity Growth Strategy Fund - Class E	782493498	0.0283
Equity Growth Strategy Fund - Class R5	78249R628	0.0249
Equity Growth Strategy Fund - Class C	782493399	0.0107
Equity Growth Strategy Fund - Class S	782493118	0.0370
Equity Growth Strategy Fund - Class A	782478598	0.0298
Equity Growth Strategy Fund - Class R1	782478416	0.0393
Equity Growth Strategy Fund - Class R4	78249R636	0.0318
2020 Strategy Fund - Class E	782478549	0.0246
2020 Strategy Fund - Class R5	78249R578	0.0188
2020 Strategy Fund - Class S	782478531	0.0296
2020 Strategy Fund - Class A	782478440	0.0246
2020 Strategy Fund - Class R1	782478275	0.0296
2020 Strategy Fund - Class R4	78249R586	0.0246
2025 Strategy Fund - Class R1	782494777	0.0273
2025 Strategy Fund - Class R4	78249R560	0.0219
2025 Strategy Fund - Class R5	78249R552	0.0158
2030 Strategy Fund - Class E	782478515	0.0194
2030 Strategy Fund - Class R5	78249R537	0.0135
2030 Strategy Fund - Class S	782478499	0.0243
2030 Strategy Fund - Class A	782478432	0.0192
2030 Strategy Fund - Class R1	782478259	0.0243
2030 Strategy Fund - Class R4	78249R545	0.0191
2035 Strategy Fund - Class R1	782494744	0.0196
2035 Strategy Fund - Class R4	78249R529	0.0141
2035 Strategy Fund - Class R5	78249R511	0.0079
2040 Strategy Fund - Class E	782478473	0.0093
2040 Strategy Fund - Class R5	78249R487	0.0054
2040 Strategy Fund - Class S	782478465	0.0161
2040 Strategy Fund - Class A	782478424	0.0113
2040 Strategy Fund - Class R1	782478234	0.0161
2040 Strategy Fund - Class R4	78249R495	0.0110
2045 Strategy Fund - Class R1	782494710	0.0156
2045 Strategy Fund - Class R4	78249R479	0.0099
2045 Strategy Fund - Class R5	78249R461	0.0043
2050 Strategy Fund - Class R1	782494678	0.0111
2050 Strategy Fund - Class R4	78249R453	0.0071
2050 Strategy Fund - Class R5	78249R446	0.0033

Fund	Identifier	Net Investment Income
2055 Strategy Fund - Class R1	782494173	0.0224
2055 Strategy Fund - Class R4	78249R438	0.0146
2055 Strategy Fund - Class R5	78249R420	0.0090
In Retirement Fund - Class A	782494298	0.0238
In Retirement Fund - Class R1	782494645	0.0286
In Retirement Fund - Class R4	78249R412	0.0237
In Retirement Fund - Class R5	78249R396	0.0182

Key Dates

Ex:	10/05/16
Record:	10/05/16
Payable:	10/06/16

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

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