

**RIC Tax-Managed Funds
Actual Capital Gains/Losses
2016**



		January	February	March	April	May	June	July	August	September	October *
Tax-Managed U.S. Large Cap Fund	Short Term (\$)	-0.3348	-0.3950	-0.3944	-0.4362	-0.3995	-0.4359	-0.4269	-0.4425	-0.4115	-0.4667
	Long Term (\$)	-0.0518	-0.0450	0.0000	-0.0002	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Total (\$)	-0.3866	-0.4400	-0.3944	-0.4364	-0.3995	-0.4359	-0.4269	-0.4425	-0.4115	-0.4667
	As a % of NAV (Class S)	-1.30%	-1.49%	-1.26%	-1.38%	-1.24%	-1.36%	-1.29%	-1.33%	-1.24%	-1.35%
Tax-Managed U.S. Mid & Small Cap Fund	Short Term (\$)	-0.5142	-0.6048	-0.4789	-0.4406	-0.4365	-0.4240	-0.4018	-0.3987	-0.3187	-0.3533
	Long Term (\$)	-0.0347	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Total (\$)	-0.5488	-0.6048	-0.4789	-0.4406	-0.4365	-0.4240	-0.4018	-0.3987	-0.3187	-0.3533
	As a % of NAV (Class S)	-2.89%	-3.16%	-2.32%	-2.13%	-2.07%	-2.02%	-1.84%	-1.82%	-1.46%	-1.51%
Tax-Managed International Equity Fund	Short Term (\$)	-0.7956	-1.0553	-1.0354	-1.0186	-0.9845	-1.0288	-1.0563	-1.0307	-1.0304	-0.8758
	Long Term (\$)	-0.0387	-0.0646	-0.0470	-0.0374	-0.0212	-0.0888	-0.1095	-0.1239	-0.1496	-0.1646
	Total (\$)	-0.8343	-1.1199	-1.0823	-1.0561	-1.0057	-1.1176	-1.1658	-1.1546	-1.1800	-1.0405
	As a % of NAV (Class S)	-9.76%	-13.91%	-12.43%	-11.87%	-11.43%	-12.88%	-12.84%	-12.50%	-12.65%	-11.35%
Tax-Exempt High Yield Bond Fund	Short Term (\$)	-0.0071	0.0094	0.0005	0.0113	0.0172	0.0244	0.0245	0.0257	0.0253	0.0158
	Long Term (\$)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0007	0.0007	0.0008	0.0113	0.0000
	Total (\$)	-0.0071	0.0094	0.0005	0.0113	0.0172	0.0251	0.0252	0.0265	0.0366	0.0158
	As a % of NAV (Class S)	-0.07%	0.09%	0.01%	0.11%	0.16%	0.23%	0.23%	0.25%	0.34%	0.16%
Tax-Exempt Bond Fund	Short Term (\$)	-0.0122	-0.0121	-0.0079	-0.0065	-0.0059	0.0000	-0.0019	0.0000	0.0000	-0.0034
	Long Term (\$)	-0.0050	-0.0012	0.0000	0.0000	0.0000	0.0026	0.0000	0.0047	0.0036	0.0000
	Total (\$)	-0.0172	-0.0134	-0.0079	-0.0065	-0.0059	0.0026	-0.0019	0.0047	0.0036	-0.0034
	As a % of NAV (Class S)	-0.07%	-0.06%	-0.03%	-0.03%	-0.03%	0.01%	-0.01%	0.02%	0.02%	-0.02%

* NAV as of 12/16/16

Negative numbers or percentages represent capital losses incurred in the current and/or prior years.

Declaration Date 12/16/16, Record date 12/19/16, Payable Date 12/20/16.

Effective March 1, 2017, the Fund removed "Russell" from its name.
Prior to March 1, 2017, the Fund's name was Russell Tax Exempt High Yield Bond Fund.
Prior to March 1, 2017, the Fund's name was Russell Tax Exempt Bond Fund.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A summary prospectus, if available, or a prospectus containing this and other important information can be obtained by calling 800-787-7354. Please read a prospectus carefully before investing.

This data is for informational purposes only and does not constitute tax advice and should not be relied upon for tax planning. Please refer to Form 1099-DIV or 1099-INT, detailing for federal tax-reporting purposes the amount of the taxable and non-taxable portion of the distribution. You should contact your tax advisor and/or Financial Professional for guidance regarding this information.

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