

Seattle

April 4, 2017



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On April 4, 2017, the following dividends payable were declared from net investment income. Dividends will be payable on April 6, 2017, to shareholders of record effective with the opening of business on April 5, 2017.

Fund	Identifier	Net Investment Income
Growth Strategy Fund - Class E	782493548	0.0418
Growth Strategy Fund - Class R5	78249R644	0.0362
Growth Strategy Fund- Class C	782493381	0.0204
Growth Strategy Fund - Class S	782493126	0.0500
Growth Strategy Fund - Class A	782478614	0.0423
Growth Strategy Fund - Class R1	782478382	0.0512
Growth Strategy Fund - Class R4	78249R651	0.0435
Balanced Strategy Fund - Class E	782493530	0.0234
Balanced Strategy Fund - Class R5	78249R669	0.0183
Balanced Strategy Fund - Class C	782493373	0.0069
Balanced Strategy Fund - Class S	782493134	0.0310
Balanced Strategy Fund - Class A	782478622	0.0274
Balanced Strategy Fund - Class R1	782478366	0.0325
Balanced Strategy Fund - Class R4	78249R677	0.0253
Moderate Strategy Fund - Class E	782493522	0.0277
Moderate Strategy Fund - Class R5	78249R685	0.0238
Moderate Strategy Fund - Class C	782493365	0.0117
Moderate Strategy Fund - Class S	782478101	0.0351
Moderate Strategy Fund - Class A	782478630	0.0308
Moderate Strategy Fund - Class R1	782478341	0.0368
Moderate Strategy Fund - Class R4	78249R727	0.0299
Conservative Strategy Fund - Class E	782493514	0.0305
Conservative Strategy Fund - Class R5	78249R693	0.0272
Conservative Strategy Fund - Class C	782493357	0.0123
Conservative Strategy Fund - Class S	782478200	0.0364
Conservative Strategy Fund - Class A	782478648	0.0304
Conservative Strategy Fund - Class R1	782478325	0.0396
Conservative Strategy Fund - Class R4	78249R719	0.0337

Fund	Identifier	Net Investment Income
Equity Growth Strategy Fund - Class E	782493498	0.0675
Equity Growth Strategy Fund - Class R5	78249R628	0.0637
Equity Growth Strategy Fund - Class C	782493399	0.0489
Equity Growth Strategy Fund - Class S	782493118	0.0761
Equity Growth Strategy Fund - Class A	782478598	0.0686
Equity Growth Strategy Fund - Class R1	782478416	0.0784
Equity Growth Strategy Fund - Class R4	78249R636	0.0708
2020 Strategy Fund - Class E	782478549	0.0133
2020 Strategy Fund - Class R5	78249R578	0.0084
2020 Strategy Fund - Class S	782478531	0.0174
2020 Strategy Fund - Class A	782478440	0.0127
2020 Strategy Fund - Class R1	782478275	0.0174
2020 Strategy Fund - Class R4	78249R586	0.0128
2025 Strategy Fund - Class R1	782494777	0.0164
2025 Strategy Fund - Class R4	78249R560	0.0112
2025 Strategy Fund - Class R5	78249R552	0.0065
2030 Strategy Fund - Class E	782478515	0.0095
2030 Strategy Fund - Class R5	78249R537	0.0041
2030 Strategy Fund - Class S	782478499	0.0144
2030 Strategy Fund - Class A	782478432	0.0093
2030 Strategy Fund - Class R1	782478259	0.0144
2030 Strategy Fund - Class R4	78249R545	0.0093
2035 Strategy Fund - Class R1	782494744	0.0125
2035 Strategy Fund - Class R4	78249R529	0.0072
2035 Strategy Fund - Class R5	78249R511	0.0017
2040 Strategy Fund - Class E	782478473	0.0047
2040 Strategy Fund - Class R5	78249R487	0.0000
2040 Strategy Fund - Class S	782478465	0.0090
2040 Strategy Fund - Class A	782478424	0.0041
2040 Strategy Fund - Class R1	782478234	0.0090
2040 Strategy Fund - Class R4	78249R495	0.0044
2045 Strategy Fund - Class R1	782494710	0.0100
2045 Strategy Fund - Class R4	78249R479	0.0046
2045 Strategy Fund - Class R5	78249R461	0.0000
2050 Strategy Fund - Class R1	782494678	0.0039
2050 Strategy Fund - Class R4	78249R453	0.0000
2050 Strategy Fund - Class R5	78249R446	0.0000

Fund	Identifier	Net Investment Income
2055 Strategy Fund - Class R1	782494173	0.0128
2055 Strategy Fund - Class R4	78249R438	0.0055
2055 Strategy Fund - Class R5	78249R420	0.0000
In Retirement Fund - Class A	782494298	0.0126
In Retirement Fund - Class R1	782494645	0.0170
In Retirement Fund - Class R4	78249R412	0.0127
In Retirement Fund - Class R5	78249R396	0.0085

Key Dates

Ex:	04/05/17
Record:	04/05/17
Payable:	04/06/17

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

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First Used January 2009, Revised February 2015 RFS 09-1594