

Seattle

December 21, 2017



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On December 21, 2017, the following dividends payable was declared from net investment income and capital gains, respectively. Dividends will be payable on December 26, 2017, to shareholders of record effective with the opening of business on December 22, 2017.

Fund	Identifier	Net Investment Income	Short Term Capital Gains	Long Term Capital Gains
Growth Strategy Fund - Class E	782493548	0.3032	0.0066	0.4180
Growth Strategy Fund - Class R5	78249R644	0.2966	0.0066	0.4180
Growth Strategy Fund - Class C	782493381	0.2789	0.0066	0.4180
Growth Strategy Fund - Class S	782493126	0.3119	0.0066	0.4180
Growth Strategy Fund - Class A	782478614	0.3033	0.0066	0.4180
Growth Strategy Fund - Class R1	782478382	0.3137	0.0066	0.4180
Growth Strategy Fund - Class R4	78249R651	0.3051	0.0066	0.4180
Balanced Strategy Fund - Class E	782493530	0.2539	0.0000	0.3731
Balanced Strategy Fund - Class R5	78249R669	0.2484	0.0000	0.3731
Balanced Strategy Fund - Class C	782493373	0.2346	0.0000	0.3731
Balanced Strategy Fund - Class S	782493134	0.2621	0.0000	0.3731
Balanced Strategy Fund - Class A	782478622	0.2575	0.0000	0.3731
Balanced Strategy Fund - Class R1	782478366	0.2639	0.0000	0.3731
Balanced Strategy Fund - Class R4	78249R677	0.2562	0.0000	0.3731
Moderate Strategy Fund - Class E	782493522	0.1819	0.0000	0.1138
Moderate Strategy Fund - Class R5	78249R685	0.1770	0.0000	0.1138
Moderate Strategy Fund - Class C	782493365	0.1633	0.0000	0.1138
Moderate Strategy Fund - Class S	782478101	0.1887	0.0000	0.1138
Moderate Strategy Fund - Class A	782478630	0.1839	0.0000	0.1138
Moderate Strategy Fund - Class R1	782478341	0.1910	0.0000	0.1138
Moderate Strategy Fund - Class R4	78249R727	0.1842	0.0000	0.1138
Conservative Strategy Fund - Class E	782493514	0.1137	0.0000	0.1226
Conservative Strategy Fund - Class R5	78249R693	0.1099	0.0000	0.1226
Conservative Strategy Fund - Class C	782493357	0.0941	0.0000	0.1226
Conservative Strategy Fund - Class S	782478200	0.1201	0.0000	0.1226
Conservative Strategy Fund - Class A	782478648	0.1136	0.0000	0.1226
Conservative Strategy Fund - Class R1	782478325	0.1235	0.0000	0.1226
Conservative Strategy Fund - Class R4	78249R719	0.1171	0.0000	0.1226

Fund	Identifier	Net Investment Income	Short Term Capital Gains	Long Term Capital Gains
Equity Growth Strategy Fund - Class E	782493498	0.2617	0.0000	0.0000
Equity Growth Strategy Fund - Class R5	78249R628	0.2562	0.0000	0.0000
Equity Growth Strategy Fund - Class C	782493399	0.2399	0.0000	0.0000
Equity Growth Strategy Fund - Class S	782493118	0.2707	0.0000	0.0000
Equity Growth Strategy Fund - Class A	782478598	0.2619	0.0000	0.0000
Equity Growth Strategy Fund - Class R1	782478416	0.2730	0.0000	0.0000
Equity Growth Strategy Fund - Class R4	78249R636	0.2649	0.0000	0.0000

Key Dates

Ex: 12/22/17
Record: 12/22/17
Payable: 12/26/17

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates with minority stakes held by funds managed by Reverence Capital Partners and Russell Investments' management.

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First Used January 2009, Revised February 2015 RFS 09-1594