



		Year 2017 (to date) Estimated Capital Gains Distributions (per share) at 10/31/2017			Total (to date) Estimated Distributions as a % of NAV (Class S) at 10/31/2017	Year 2017 (Annualized) Estimated Capital Gains Distributions (per share)			Total (Annualized) Estimated Distributions as a % of NAV (Class S) at 10/31/2017
		Short-Term	Long-Term	Total		Short-Term	Long-Term	Total	
U.S. Core Equity	CH0G	1.2797	2.8153	4.0950	11.67%	1.2797	2.8153	4.0950	11.67%
U.S. Defensive Equity	CH9C	0.9172	3.7365	4.6537	8.62%	0.9172	3.7365	4.6537	8.62%
U.S. Dynamic Equity	CH0G	1.7592	1.2666	3.0258	25.69%	1.7592	1.2666	3.0258	25.69%
U.S. Strategic Equity	GUPC	0.3429	1.0581	1.4010	9.86%	0.3429	1.0581	1.4010	9.86%
U.S. Large Cap Equity	CHLK	1.1794	1.7235	2.9029	20.26%	1.1794	1.7235	2.9029	20.26%
U.S. Mid Cap Equity	CHVC	0.4723	0.7487	1.2210	9.69%	0.4723	0.7487	1.2210	9.69%
U.S. Small Cap Equity	CH2C	1.5135	2.2850	3.7985	10.97%	1.5135	2.2850	3.7985	10.97%
International Developed Markets	CH8C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Global Equity	CH8C	0.4473	0.9282	1.3755	11.59%	0.4473	0.9282	1.3755	11.59%
Emerging Markets	CH8C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Tax-Managed U.S. Large Cap	CHFC	0.0000	0.1014	0.1014	0.26%	0.0000	0.1014	0.1014	0.26%
Tax-Managed U.S. Mid & Small Cap	GUKC	0.0000	0.1498	0.1498	0.57%	0.0000	0.1498	0.1498	0.57%
Tax-Managed International Equity	GULC	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Global Opportunistic Credit	GUNC	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Unconstrained Total Return	HUAC	0.0156	0.0000	0.0156	0.15%	0.0156	0.0000	0.0156	0.15%
Strategic Bond	CH7C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Investment Grade Bond	CH4C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Short Duration Bond	CH5C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Tax-Exempt High Yield Bond	GUVG	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Tax-Exempt Bond	GUBC	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Commodity Strategies	CH2C	0.0008	0.0000	0.0008	0.01%	0.0008	0.0000	0.0008	0.01%
Global Infrastructure	GUMG	0.3895	0.5238	0.9133	7.37%	0.3895	0.5238	0.9133	7.37%
Global Real Estate Securities	GU1C	0.0000	1.7562	1.7562	5.09%	0.0000	1.7562	1.7562	5.09%
Multi-Strategy Income	GUQC	0.0320	0.0403	0.0723	0.70%	0.0320	0.0403	0.0723	0.70%
Multi-Asset Growth Strategy	HUBC	0.0844	0.0000	0.0844	0.82%	0.0844	0.0000	0.0844	0.82%
Strategic Call Overwriting	GUSC	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Multifactor U.S. Equity	GUXC	0.1079	0.6556	0.7635	5.73%	0.1079	0.6556	0.7635	5.73%
Multifactor International Equity	GUYC	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Lifepoints Conservative Strategy	GUF4	0.0000	0.1200	0.1200	1.19%	0.0000	0.1200	0.1200	1.19%
Lifepoints Moderate Strategy	GUF3	0.0000	0.1098	0.1098	1.02%	0.0000	0.1098	0.1098	1.02%
Lifepoints Balanced Strategy	GUF2	0.0000	0.3658	0.3658	3.05%	0.0000	0.3658	0.3658	3.05%
Lifepoints Growth Strategy	GUF1	0.0064	0.4090	0.4154	3.12%	0.0064	0.4090	0.4154	3.12%
Lifepoints Equity Growth Strategy	GUF5	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%

1 - Declaration Date 12/19/17, Record date 12/20/17, Payable Date 12/21/17  
2 - Declaration Date 12/21/17, Record date 12/22/17, Payable Date 12/26/17

The major portion of this year's capital gains for some of the Russell Investment Company Funds will be distributed in mid-December. This distribution will consist of approximately 98.2% of all capital gains earned during the 12-month period ending October 31, 2017, less any previous distributions made for that time period.

Remember, the above numbers are not the distributable amount. The distributable amounts will be affected by any adjustments to the gain or loss amounts. This distribution may also be affected by certain tax laws applicable only to excise and year-end distributions such as §1291 PFIC rules, §1256 Mark-to-Market rules, §988 Foreign Currency rules and §1091 Wash Sales rules. Additionally, distributions may be affected by redemptions in the Funds and changes in the outstanding shares.

**Fund objectives, risks, charges and expenses should be carefully considered before investing. A summary prospectus, if available, or a prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting [www.russellinvestments.com](http://www.russellinvestments.com). Please read a prospectus carefully before investing.**

This information is an *estimate* of capital gains only. Actual capital gains will vary from those presented above. This data is for informational purposes only and does not constitute tax advice and should not be relied upon for tax planning. Please refer to Form 1099-DIV or 1099-INT, detailing for federal tax-reporting purposes the amount of the taxable and non-taxable portion of the distribution. You should contact your tax advisor and/or Financial Professional for guidance regarding this information.

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