

Russell Investment Company
Income By NRA Tax Country
Year Ending December 31, 2018

Country	International Developed Markets Fund		Emerging Markets Fund		Global Infrastructure Fund		Multifactor International Equity Fund		Tax-Managed International Equity Fund	
	Percent of Total Income	Percentage of Taxes Paid by Country	Percent of Total Income	Percentage of Taxes Paid by Country	Percent of Total Income	Percentage of Taxes Paid by Country	Percent of Total Income	Percentage of Taxes Paid by Country	Percent of Total Income	Percentage of Taxes Paid by Country
Argentina	0.00%	0.00%	0.35%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.00%
Australia	2.31%	0.67%	0.00%	0.00%	11.16%	10.59%	5.19%	0.75%	2.29%	0.27%
Austria	0.27%	0.52%	0.03%	0.10%	0.18%	0.40%	0.67%	0.77%	0.43%	0.69%
Belgium	1.25%	3.50%	0.00%	0.00%	0.03%	0.08%	1.24%	2.06%	0.76%	1.36%
Bermuda	0.12%	0.00%	0.03%	0.09%	0.83%	0.00%	0.23%	0.00%	0.33%	0.00%
Brazil	0.07%	0.16%	4.20%	7.15%	2.57%	1.30%	0.23%	0.28%	1.91%	1.71%
Burma	0.00%	0.00%	0.42%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Canada	2.46%	6.85%	0.00%	0.00%	13.94%	28.77%	5.42%	9.18%	2.47%	5.03%
Cayman Islands	0.70%	0.00%	2.26%	0.00%	0.00%	0.00%	0.68%	0.00%	1.37%	0.00%
Chile	0.00%	0.00%	0.46%	1.08%	0.34%	1.05%	0.00%	0.01%	0.13%	0.40%
China	0.89%	1.66%	8.04%	15.86%	1.25%	1.76%	0.85%	0.96%	5.41%	6.49%
Colombia	0.00%	0.00%	0.16%	0.09%	0.00%	0.00%	0.01%	0.00%	0.01%	0.01%
Cyprus	0.00%	0.00%	0.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Czech Republic	0.00%	0.00%	0.11%	0.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Denmark	0.88%	2.46%	0.00%	0.00%	0.00%	0.00%	0.93%	1.66%	1.35%	2.43%
Egypt	0.00%	0.00%	0.52%	1.03%	0.00%	0.00%	0.00%	0.00%	0.05%	0.06%
Faroe Islands	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Finland	0.65%	1.80%	0.00%	0.00%	0.00%	0.00%	1.11%	1.88%	0.33%	0.59%
France	5.84%	15.42%	0.14%	0.04%	5.92%	12.87%	8.45%	13.07%	6.87%	11.81%
Germany	3.30%	8.31%	0.00%	0.00%	0.57%	1.20%	7.19%	10.98%	3.70%	5.80%
Greece	0.00%	0.00%	0.02%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Guernsey	0.00%	0.00%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Hong Kong	1.82%	0.00%	0.95%	0.00%	2.87%	0.00%	1.30%	0.00%	2.13%	0.00%
Hungary	0.00%	0.00%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.00%
India	0.36%	0.00%	2.76%	0.00%	0.11%	0.00%	0.00%	0.00%	1.11%	0.00%
Indonesia	0.04%	0.14%	0.69%	2.48%	0.08%	0.19%	0.01%	0.02%	0.13%	0.29%
Ireland	0.14%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.17%	0.00%
Isle of Man	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.38%	0.97%	0.00%	0.00%
Israel	0.36%	1.48%	0.00%	0.00%	0.00%	0.00%	0.30%	0.00%	0.09%	0.24%
Italy	1.80%	5.03%	0.00%	0.00%	8.39%	17.57%	2.83%	4.79%	1.98%	3.54%
Japan	8.63%	16.08%	0.07%	0.13%	1.23%	1.74%	15.60%	17.63%	7.72%	9.23%
Jersey, C.I.	0.05%	0.00%	0.09%	0.00%	0.48%	0.00%	0.32%	0.00%	0.12%	0.00%
Kenya	0.00%	0.00%	0.19%	0.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Korea, Republic of (South)	1.02%	4.17%	6.15%	25.67%	0.00%	0.00%	0.20%	0.50%	4.78%	12.54%
Kuwait	0.00%	0.00%	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Luxembourg	0.09%	0.21%	0.07%	0.10%	0.00%	0.00%	0.17%	0.28%	0.03%	0.02%
Malaysia	0.01%	0.00%	0.28%	0.00%	0.05%	0.00%	0.10%	0.00%	0.23%	0.00%
Malta	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%

Russell Investment Company
Income By NRA Tax Country
Year Ending December 31, 2018

Country	International Developed Markets Fund		Emerging Markets Fund		Global Infrastructure Fund		Multifactor International Equity Fund		Tax-Managed International Equity Fund	
	Percent of Total Income	Percentage of Taxes Paid by Country	Percent of Total Income	Percentage of Taxes Paid by Country	Percent of Total Income	Percentage of Taxes Paid by Country	Percent of Total Income	Percentage of Taxes Paid by Country	Percent of Total Income	Percentage of Taxes Paid by Country
Mexico	0.02%	0.00%	0.81%	0.29%	1.78%	1.70%	0.08%	0.11%	0.58%	0.20%
Morocco	0.00%	0.00%	0.04%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Netherlands	3.03%	8.11%	0.04%	0.12%	0.54%	1.13%	3.70%	5.81%	3.85%	6.79%
New Guinea	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%
New Zealand	0.00%	0.00%	0.00%	0.00%	1.23%	2.61%	0.10%	0.16%	0.01%	0.01%
Nigeria	0.00%	0.00%	0.41%	0.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Norway	0.96%	3.87%	0.00%	0.00%	0.00%	0.00%	0.96%	2.59%	0.50%	1.49%
Pakistan	0.00%	0.00%	0.22%	0.66%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Panama	0.00%	0.00%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.00%
Peru	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%
Philippines	0.00%	0.00%	0.07%	0.39%	0.00%	0.00%	0.00%	0.00%	0.03%	0.08%
Poland	0.00%	0.00%	0.07%	0.20%	0.00%	0.00%	0.17%	0.28%	0.15%	0.26%
Portugal	0.26%	0.77%	0.00%	0.00%	0.00%	0.00%	0.45%	0.76%	0.09%	0.15%
Romania	0.00%	0.00%	0.31%	0.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Russia	0.05%	0.16%	3.63%	7.93%	0.00%	0.00%	0.59%	0.99%	2.98%	4.07%
Singapore	1.22%	0.00%	0.03%	0.00%	0.87%	0.00%	1.03%	0.00%	1.86%	0.00%
South Africa	0.30%	0.18%	2.03%	5.95%	0.00%	0.00%	1.82%	0.93%	0.82%	1.31%
Spain	1.42%	2.92%	0.00%	0.00%	8.11%	15.62%	3.79%	4.61%	1.08%	1.46%
Sri Lanka	0.00%	0.00%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Sweden	1.68%	4.38%	0.00%	0.00%	0.00%	0.00%	3.19%	4.89%	2.04%	3.67%
Switzerland	4.33%	9.81%	0.08%	0.00%	1.33%	1.42%	7.04%	9.11%	5.86%	8.84%
Taiwan	0.49%	1.26%	5.86%	22.75%	0.00%	0.00%	1.80%	3.88%	3.37%	7.72%
Thailand	0.02%	0.01%	1.44%	3.69%	0.00%	0.00%	0.08%	0.04%	0.33%	0.30%
Turkey	0.00%	0.00%	0.97%	2.37%	0.00%	0.00%	0.00%	0.00%	0.61%	1.10%
United Arab Emirates	0.00%	0.00%	0.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.64%	0.00%
United Kingdom	11.67%	0.06%	0.33%	0.00%	8.53%	0.00%	16.87%	0.05%	13.56%	0.03%
Vietnam	0.00%	0.00%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%
Total Foreign Income	58.52%	100.00%	45.74%	100.00%	72.39%	100.00%	95.11%	100.00%	84.57%	100.00%
United States	41.48%		54.26%		27.61%		4.89%		15.43%	
Total Income	100.00%		100.00%		100.00%		100.00%		100.00%	