

RIC Funds
Estimated Fiscal Year to Date Capital Gain/Loss Activity
2018 Estimates as of October 31, 2018
(NAV as of 12/4/2018)



		January	February	March	April	May	June	July	August	September	October
Tax-Managed U.S. Large Cap	Short Term (\$)	0.0770	-0.0056	-0.0131	-0.0129	-0.0368	0.0000	-0.0422	-0.0285	-0.0445	-0.1671
	Long Term (\$)	0.1304	0.0000	0.0000	0.0000	0.0000	0.0162	0.0000	0.0000	0.0000	0.0000
	Total (\$)	0.2074	-0.0056	-0.0131	-0.0129	-0.0368	0.0162	-0.0422	-0.0285	-0.0445	-0.1671
	As a % of NAV (Class S)	0.48%	-0.01%	-0.03%	-0.03%	-0.09%	0.04%	-0.10%	-0.06%	-0.10%	-0.41%
Tax-Managed U.S. Mid & Small Cap	Short Term (\$)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.0539
	Long Term (\$)	0.3379	0.2474	0.3018	0.3453	0.3777	0.3039	0.2998	0.3549	0.2470	0.0000
	Total (\$)	0.3379	0.2474	0.3018	0.3453	0.3777	0.3039	0.2998	0.3549	0.2470	-0.0539
	As a % of NAV (Class S)	1.23%	0.94%	1.14%	1.29%	1.35%	1.08%	1.04%	1.18%	0.83%	-0.20%
Tax-Managed International Equity	Short Term (\$)	-0.5422	-0.5895	-0.5949	-0.5707	-0.6246	-0.6074	-0.6764	-0.7416	-0.6940	-0.7495
	Long Term (\$)	-0.0040	-0.0521	-0.0440	-0.0216	-0.0264	-0.0251	0.0000	-0.0150	0.0000	-0.0157
	Total (\$)	-0.5462	-0.6416	-0.6389	-0.5923	-0.6510	-0.6325	-0.6764	-0.7566	-0.6940	-0.7652
	As a % of NAV (Class S)	-4.56%	-5.64%	-5.68%	-5.22%	-5.92%	-5.90%	-6.15%	-7.08%	-6.46%	-7.71%
Tax-Exempt High Yield Bond	Short Term (\$)	0.0005	0.0000	0.0202	0.0212	0.0189	0.0217	0.0219	0.0204	0.0214	0.0094
	Long Term (\$)	0.0000	-0.0004	0.0000	0.0118	0.0111	0.0106	0.0096	0.0108	0.0084	0.0015
	Total (\$)	0.0005	-0.0004	0.0202	0.0330	0.0300	0.0323	0.0315	0.0312	0.0298	0.0109
	As a % of NAV (Class S)	0.00%	0.00%	0.19%	0.32%	0.28%	0.30%	0.30%	0.29%	0.28%	0.10%
Tax-Exempt Bond	Short Term (\$)	-0.0113	-0.0114	-0.0086	-0.0065	-0.0121	-0.0110	-0.0108	-0.0105	-0.0101	-0.0268
	Long Term (\$)	-0.0048	-0.0043	-0.0054	0.0000	-0.0015	-0.0055	-0.0051	-0.0097	-0.0114	-0.0256
	Total (\$)	-0.0161	-0.0157	-0.0140	-0.0065	-0.0136	-0.0165	-0.0159	-0.0202	-0.0215	-0.0524
	As a % of NAV (Class S)	-0.07%	-0.07%	-0.06%	-0.03%	-0.06%	-0.07%	-0.07%	-0.09%	-0.09%	-0.23%

Note: Negative numbers or percentages represent capital losses incurred in the current and/or prior years.

The major portion of this year's capital gains for some of the Russell Investment Company Funds will be distributed in mid-December. This distribution will consist of approximately 98.2% of all capital gains earned during the 12-month period ending October 31, 2018, less any previous distributions made for that time period.

Remember, the above numbers are not the distributable amount. The distributable amounts will be affected by any adjustments to the gain or loss amounts. This distribution may also be affected by certain tax laws applicable only to excise and year-end distributions such as §1291 PFIC rules, §1256 Mark-to-Market rules, §988 Foreign Currency rules and §1091 Wash Sales rules. Additionally, distributions may be affected by redemptions in the Funds and changes in the outstanding shares.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A summary prospectus, if available, or a prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read a prospectus carefully before investing.

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