

Seattle

December 19, 2019



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On December 19, 2019, the following dividends payable was declared from net investment income and capital gains, respectively. Dividends will be payable on December 23, 2019, to shareholders of record effective with the opening of business on December 20, 2019.

Fund	Identifier	Net Investment Income	Short Term Capital Gains	Long Term Capital Gains
Growth Strategy - Class C	782493381	0.1232	0.0342	0.5646
Growth Strategy - Class S	782493126	0.1545	0.0342	0.5646
Growth Strategy - Class E	782493548	0.1466	0.0342	0.5646
Growth Strategy - Class A	782478614	0.1464	0.0342	0.5646
Growth Strategy - Class R1	782478382	0.1563	0.0342	0.5646
Growth Strategy - Class R4	78249R651	0.1477	0.0342	0.5646
Growth Strategy - Class R5	78249R644	0.1386	0.0342	0.5646
Balanced Strategy - Class C	782493373	0.0977	0.0000	0.2655
Balanced Strategy - Class S	782493134	0.1240	0.0000	0.2655
Balanced Strategy - Class E	782493530	0.1163	0.0000	0.2655
Balanced Strategy - Class A	782478622	0.1197	0.0000	0.2655
Balanced Strategy - Class R1	782478366	0.1259	0.0000	0.2655
Balanced Strategy - Class R4	78249R677	0.1180	0.0000	0.2655
Balanced Strategy - Class R5	78249R669	0.1100	0.0000	0.2655
Moderate Strategy - Class C	782493365	0.1510	0.0441	0.1822
Moderate Strategy - Class S	782478101	0.1765	0.0441	0.1822
Moderate Strategy - Class E	782493522	0.1689	0.0441	0.1822
Moderate Strategy - Class A	782478630	0.1719	0.0441	0.1822
Moderate Strategy - Class R1	782478341	0.1786	0.0441	0.1822
Moderate Strategy - Class R4	78249R727	0.1713	0.0441	0.1822
Moderate Strategy - Class R5	78249R685	0.1613	0.0441	0.1822
Conservative Strategy - Class C	782493357	0.1542	0.0000	0.0876
Conservative Strategy - Class S	782478200	0.1792	0.0000	0.0876
Conservative Strategy - Class E	782493514	0.1730	0.0000	0.0876
Conservative Strategy - Class A	782478648	0.1743	0.0000	0.0876
Conservative Strategy - Class R1	782478325	0.1827	0.0000	0.0876
Conservative Strategy - Class R4	78249R719	0.1755	0.0000	0.0876
Conservative Strategy - Class R5	78249R693	0.1675	0.0000	0.0876
Equity Growth Strategy - Class C	782493399	0.1108	0.0000	0.2660
Equity Growth Strategy - Class S	782493118	0.1418	0.0000	0.2660
Equity Growth Strategy - Class E	782493498	0.1334	0.0000	0.2660
Equity Growth Strategy - Class A	782478598	0.1330	0.0000	0.2660

Fund	Identifier	Net Investment Income	Short Term Capital Gains	Long Term Capital Gains
Equity Growth Strategy - Class R1	782478416	0.1447	0.0000	0.2660
Equity Growth Strategy - Class R4	78249R636	0.1353	0.0000	0.2660
Equity Growth Strategy - Class R5	78249R628	0.1277	0.0000	0.2660

Key Dates

Ex: 12/20/19
Record: 12/20/19
Payable: 12/23/19

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

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