

**Russell Investment Company**  
**Income By NRA Tax Country**  
**Year Ending December 31, 2019**

Country	International Developed Markets Fund		Emerging Markets Fund		Global Infrastructure Fund		Multifactor International Equity Fund		Tax-Managed International Equity Fund	
	Percent of Total Income	Percentage of Taxes Paid by Country	Percent of Total Income	Percentage of Taxes Paid by Country	Percent of Total Income	Percentage of Taxes Paid by Country	Percent of Total Income	Percentage of Taxes Paid by Country	Percent of Total Income	Percentage of Taxes Paid by Country
Argentina	0.02%	0.00%	0.60%	0.05%	0.00%	0.00%	0.00%	0.00%	0.11%	0.00%
Australia	3.36%	0.65%	0.00%	0.00%	10.26%	8.51%	4.45%	0.73%	2.27%	0.54%
Austria	0.55%	0.79%	0.00%	0.00%	0.21%	0.44%	0.50%	0.52%	0.30%	0.48%
Bangladesh	0.00%	0.00%	0.17%	0.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Belgium	0.84%	1.42%	0.00%	0.00%	0.07%	0.16%	0.59%	0.97%	0.42%	0.74%
Bermuda	0.24%	0.00%	0.52%	0.00%	0.65%	0.00%	0.33%	0.00%	1.02%	0.00%
Brazil	0.01%	0.02%	7.98%	7.49%	1.31%	0.66%	0.93%	0.80%	1.40%	1.21%
Canada	5.58%	8.08%	0.02%	0.02%	13.11%	26.68%	5.13%	7.72%	2.97%	5.21%
Cayman Islands	1.01%	0.00%	2.90%	0.00%	0.25%	0.00%	0.66%	0.00%	1.63%	0.00%
Chad	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Chile	0.00%	0.00%	0.48%	1.23%	0.25%	0.84%	0.11%	0.41%	0.26%	0.75%
China	0.23%	0.25%	13.56%	17.87%	1.16%	1.59%	1.25%	1.35%	4.94%	5.89%
Colombia	0.00%	0.00%	0.05%	0.00%	0.02%	0.02%	0.02%	0.01%	0.07%	0.02%
Czech Republic	0.00%	0.00%	0.13%	0.26%	0.00%	0.00%	0.03%	0.04%	0.12%	0.23%
Denmark	1.69%	2.85%	0.00%	0.00%	0.00%	0.00%	0.85%	1.47%	0.87%	1.59%
Egypt	0.00%	0.00%	0.17%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Finland	0.75%	1.25%	0.00%	0.00%	0.00%	0.00%	1.45%	2.33%	0.65%	1.16%
France	11.21%	17.09%	0.08%	0.17%	5.45%	11.19%	10.64%	16.41%	6.71%	11.99%
Germany	5.48%	8.65%	0.00%	0.00%	0.42%	0.86%	6.61%	9.61%	3.47%	5.53%
Greece	0.00%	0.00%	0.05%	0.06%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%
Guernsey	0.00%	0.00%	0.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Hong Kong	2.25%	0.00%	2.35%	0.32%	1.41%	0.00%	1.01%	0.06%	2.06%	0.00%
Hungary	0.00%	0.00%	0.19%	0.00%	0.00%	0.00%	0.04%	0.00%	0.12%	0.00%
India	0.51%	0.00%	2.15%	0.00%	0.10%	0.00%	0.00%	0.00%	1.05%	0.00%
Indonesia	0.05%	0.09%	1.00%	1.97%	0.00%	0.00%	0.10%	0.17%	0.13%	0.24%
Ireland	0.52%	0.00%	0.00%	0.00%	0.00%	0.00%	0.39%	0.00%	0.41%	0.00%
Israel	0.27%	0.75%	0.00%	0.00%	0.00%	0.00%	0.47%	1.24%	0.16%	0.48%
Italy	2.92%	4.92%	0.00%	0.00%	6.51%	13.38%	2.94%	4.81%	1.58%	2.82%
Japan	15.65%	17.75%	0.00%	0.00%	1.10%	1.45%	15.46%	16.91%	8.75%	10.36%
Jersey	0.00%	0.00%	0.10%	0.00%	0.03%	0.00%	0.03%	0.00%	0.00%	0.00%

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Kenya	0.00%	0.00%	0.54%	0.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Korea, Republic of (South)	1.49%	3.26%	7.49%	23.44%	0.00%	0.00%	1.01%	2.39%	4.23%	11.51%
Kuwait	0.00%	0.00%	0.60%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Luxembourg	0.06%	0.10%	0.12%	0.10%	0.00%	0.00%	0.34%	0.55%	0.04%	0.02%
Malaysia	0.00%	0.00%	0.41%	0.00%	0.02%	0.00%	0.16%	0.00%	0.21%	0.00%
Mexico	0.04%	0.00%	1.47%	0.71%	3.33%	3.17%	0.51%	0.32%	0.43%	0.26%
Morocco	0.00%	0.00%	0.12%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Netherlands	5.25%	8.83%	0.28%	0.56%	0.29%	0.60%	2.90%	4.20%	3.37%	5.84%
New Zealand	0.02%	0.03%	0.00%	0.00%	1.27%	2.61%	0.01%	0.01%	0.04%	0.09%
Nigeria	0.00%	0.00%	0.80%	0.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Norway	1.26%	3.53%	0.00%	0.00%	0.00%	0.00%	0.90%	2.20%	0.58%	1.72%
Pakistan	0.00%	0.00%	0.23%	0.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Panama	0.00%	0.00%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.00%
Philippines	0.00%	0.00%	0.13%	0.53%	0.06%	0.27%	0.04%	0.12%	0.01%	0.04%
Poland	0.00%	0.00%	0.50%	0.98%	0.00%	0.00%	0.17%	0.29%	0.20%	0.35%
Portugal	0.33%	0.56%	0.00%	0.00%	0.01%	0.03%	0.37%	0.60%	0.15%	0.26%
Romania	0.00%	0.00%	1.06%	0.70%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Russia	0.59%	0.66%	6.28%	11.18%	0.00%	0.00%	1.09%	1.74%	3.42%	4.99%
Singapore	2.01%	0.00%	0.18%	0.00%	0.57%	0.00%	0.69%	0.00%	2.02%	0.00%
South Africa	0.09%	0.17%	10.55%	5.66%	0.00%	0.00%	2.55%	1.54%	2.22%	1.31%
Spain	2.29%	2.78%	0.00%	0.00%	14.90%	26.86%	3.53%	3.93%	2.05%	2.86%
Sweden	1.34%	2.23%	0.00%	0.00%	0.00%	0.00%	2.38%	3.75%	0.64%	1.11%
Switzerland	8.06%	10.68%	0.07%	0.13%	0.61%	0.68%	6.56%	8.48%	5.48%	8.19%
Taiwan	1.09%	2.38%	7.49%	20.21%	0.00%	0.00%	1.60%	3.54%	4.41%	11.00%
Thailand	0.00%	0.00%	1.52%	1.95%	0.00%	0.00%	0.43%	0.40%	0.36%	0.43%
Turkey	0.00%	0.00%	0.79%	1.56%	0.00%	0.00%	0.00%	0.00%	0.34%	0.60%
United Arab Emirates	0.00%	0.00%	0.55%	0.00%	0.00%	0.00%	0.12%	0.00%	0.38%	0.00%
United Kingdom	20.25%	0.23%	1.11%	0.00%	6.80%	0.00%	19.78%	0.37%	14.51%	0.18%
Vietnam	0.00%	0.00%	0.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total Foreign Income</b>	<b>97.31%</b>	<b>100.00%</b>	<b>75.49%</b>	<b>100.00%</b>	<b>70.17%</b>	<b>100.00%</b>	<b>99.14%</b>	<b>100.00%</b>	<b>86.67%</b>	<b>100.00%</b>
United States	2.69%		24.51%		29.83%		0.86%		13.33%	
<b>Total Income</b>	<b>100.00%</b>		<b>100.00%</b>		<b>100.00%</b>		<b>100.00%</b>		<b>100.00%</b>	