

Seattle

July 2, 2020

 **Russell
Investments**
Russell Investment Company
Dividend Announcement

Dear Shareholder:

On July 2, 2020, the following dividends payable was declared from net investment income. Dividends will be payable on July 6, 2020, to shareholders of record effective with the opening of business on July 7, 2020.

Fund	Identifier	Net Investment Income
Growth Strategy - Class C	782493381	0.0142
Growth Strategy - Class S	782493126	0.0386
Growth Strategy - Class E	782493548	0.0323
Growth Strategy - Class A	782478614	0.0324
Growth Strategy - Class R1	782478382	0.0401
Growth Strategy - Class R4	78249R651	0.0337
Growth Strategy - Class R5	78249R644	0.0271
Balanced Strategy - Class C	782493373	0.0172
Balanced Strategy - Class S	782493134	0.0382
Balanced Strategy - Class E	782493530	0.0305
Balanced Strategy - Class A	782478622	0.0348
Balanced Strategy - Class R1	782478366	0.0399
Balanced Strategy - Class R4	78249R677	0.0338
Balanced Strategy - Class R5	78249R669	0.0280
Moderate Strategy - Class C	782493365	0.0000
Moderate Strategy - Class S	782478101	0.0000
Moderate Strategy - Class E	782493522	0.0000
Moderate Strategy - Class A	782478630	0.0000
Moderate Strategy - Class R1	782478341	0.0000
Moderate Strategy - Class R4	78249R727	0.0000
Moderate Strategy - Class R5	78249R685	0.0000
Conservative Strategy - Class C	782493357	0.0000
Conservative Strategy - Class S	782478200	0.0000
Conservative Strategy - Class E	782493514	0.0000
Conservative Strategy - Class A	782478648	0.0000
Conservative Strategy - Class R1	782478325	0.0000
Conservative Strategy - Class R4	78249R719	0.0000
Conservative Strategy - Class R5	78249R693	0.0000

Fund	Identifier	Net Investment Income
Equity Growth Strategy - Class C	782493399	0.0214
Equity Growth Strategy - Class S	782493118	0.0447
Equity Growth Strategy - Class E	782493498	0.0381
Equity Growth Strategy - Class A	782478598	0.0382
Equity Growth Strategy - Class R1	782478416	0.0473
Equity Growth Strategy - Class R4	78249R636	0.0407
Equity Growth Strategy - Class R5	78249R628	0.0340

Key Dates

Ex: 07/06/20
 Record: 07/06/20
 Payable: 07/07/20

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

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