

Seattle

December 21, 2020

 **Russell
Investments**
Russell Investment Company
Dividend Announcement

Dear Shareholder:

On December 21, 2020, the following dividends payable was declared from net investment income and capital gains, respectively. Dividends will be payable on December 23, 2020, to shareholders of record effective with the opening of business on December 22, 2020.

Fund	Identifier	Net Investment Income	Short Term Capital Gains	Long Term Capital Gains
Growth Strategy - Class C	782493381	0.0000	0.0000	0.0072
Growth Strategy - Class S	782493126	0.0000	0.0000	0.0072
Growth Strategy - Class E	782493548	0.0000	0.0000	0.0072
Growth Strategy - Class A	782478614	0.0000	0.0000	0.0072
Growth Strategy - Class R1	782478382	0.0000	0.0000	0.0072
Growth Strategy - Class R4	78249R651	0.0000	0.0000	0.0072
Growth Strategy - Class R5	78249R644	0.0000	0.0000	0.0072
Balanced Strategy - Class C	782493373	0.0340	0.0000	0.0000
Balanced Strategy - Class S	782493134	0.0590	0.0000	0.0000
Balanced Strategy - Class E	782493530	0.0000	0.0000	0.0000
Balanced Strategy - Class A	782478622	0.0552	0.0000	0.0000
Balanced Strategy - Class R1	782478366	0.0609	0.0000	0.0000
Balanced Strategy - Class R4	78249R677	0.0538	0.0000	0.0000
Balanced Strategy - Class R5	78249R669	0.0463	0.0000	0.0000
Moderate Strategy - Class C	782493365	0.0980	0.0000	0.0000
Moderate Strategy - Class S	782478101	0.1221	0.0000	0.0000
Moderate Strategy - Class E	782493522	0.0000	0.0000	0.0000
Moderate Strategy - Class A	782478630	0.1181	0.0000	0.0000
Moderate Strategy - Class R1	782478341	0.1242	0.0000	0.0000
Moderate Strategy - Class R4	78249R727	0.1177	0.0000	0.0000
Moderate Strategy - Class R5	78249R685	0.1108	0.0000	0.0000
Conservative Strategy - Class C	782493357	0.1371	0.0000	0.0394
Conservative Strategy - Class S	782478200	0.1614	0.0000	0.0394
Conservative Strategy - Class E	782493514	0.0000	0.0000	0.0394
Conservative Strategy - Class A	782478648	0.1568	0.0000	0.0394
Conservative Strategy - Class R1	782478325	0.1648	0.0000	0.0394
Conservative Strategy - Class R4	78249R719	0.1585	0.0000	0.0394
Conservative Strategy - Class R5	78249R693	0.1516	0.0000	0.0394
Equity Growth Strategy - Class C	782493399	0.0389	0.0000	0.0000
Equity Growth Strategy - Class S	782493118	0.0676	0.0000	0.0000

Fund	Identifier	Net Investment Income	Short Term Capital Gains	Long Term Capital Gains
Equity Growth Strategy - Class E	782493498	0.0000	0.0000	0.0000
Equity Growth Strategy - Class A	782478598	0.0598	0.0000	0.0000
Equity Growth Strategy - Class R1	782478416	0.0703	0.0000	0.0000
Equity Growth Strategy - Class R4	78249R636	0.0624	0.0000	0.0000
Equity Growth Strategy - Class R5	78249R628	0.0532	0.0000	0.0000

Key Dates

Ex:	12/22/20
Record:	12/22/20
Payable:	12/23/20

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

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