

Seattle

October 4, 2021

 **Russell
Investments**
Russell Investment Company
Dividend Announcement

Dear Shareholder:

On October 4, 2021, the following dividends payable was declared from net investment income. Dividends will be payable on October 6, 2021, to shareholders of record effective with the opening of business on October 5, 2021.

Fund	Identifier	Net Investment Income
Growth Strategy - Class C	782493381	0.0000
Growth Strategy - Class S	782493126	0.0320
Growth Strategy - Class A	782478614	0.0231
Growth Strategy - Class R1	782478382	0.0331
Growth Strategy - Class R4	78249R651	0.0250
Growth Strategy - Class R5	78249R644	0.0164
Balanced Strategy - Class C	782493373	0.0046
Balanced Strategy - Class S	782493134	0.0316
Balanced Strategy - Class A	782478622	0.0271
Balanced Strategy - Class R1	782478366	0.0324
Balanced Strategy - Class R4	78249R677	0.0259
Balanced Strategy - Class R5	78249R669	0.0183
Moderate Strategy - Class C	782493365	0.0000
Moderate Strategy - Class S	782478101	0.0000
Moderate Strategy - Class A	782478630	0.0000
Moderate Strategy - Class R1	782478341	0.0000
Moderate Strategy - Class R4	78249R727	0.0000
Moderate Strategy - Class R5	78249R685	0.0000
Conservative Strategy - Class C	782493357	0.0000
Conservative Strategy - Class S	782478200	0.0000
Conservative Strategy - Class A	782478648	0.0000
Conservative Strategy - Class R1	782478325	0.0000
Conservative Strategy - Class R4	78249R719	0.0000
Conservative Strategy - Class R5	78249R693	0.0000

Fund	Identifier	Net Investment Income
Equity Growth Strategy - Class C	782493399	0.0000
Equity Growth Strategy - Class S	782493118	0.0258
Equity Growth Strategy - Class A	782478598	0.0161
Equity Growth Strategy - Class R1	782478416	0.0279
Equity Growth Strategy - Class R4	78249R636	0.0196
Equity Growth Strategy - Class R5	78249R628	0.0098

Key Dates

Ex: 10/05/21
Record: 10/05/21
Payable: 10/06/21

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

Frank Russell Company is the owner of the Russell trademarks contained in this material and all trademark rights related to the Russell trademarks, which the members of the Russell Investments group of companies are permitted to use under license from Frank Russell Company. The members of the Russell Investments group of companies are not affiliated in any manner with Frank Russell Company or any entity operating under the "FTSE RUSSELL" brand.

First Used January 2009, Revised February 2015 RFS 09-1594