

Seattle  
April 13, 2021

  
**Russell Investment Company**  
**Dividend Announcement**

Dear Shareholder:

On April 13, 2021, the following dividends payable was declared from net investment income and capital gains, respectively. Dividends will be payable on April 15, 2021, to shareholders of record effective with the opening of business on April 14, 2021.

Fund	Identifier	Net Investment Income	Short Term Capital Gains	Long Term Capital Gains
U.S. Dynamic Equity - Class C	782478846	0.0046	0.9421	2.7230
U.S. Dynamic Equity - Class S	782478812	0.0049	0.9421	2.7230
U.S. Dynamic Equity - Class A	78249R768	0.0049	0.9421	2.7230
U.S. Dynamic Equity - Class Y	78249R750	0.0053	0.9421	2.7230
Commodity Strategies - Class A	782494397	1.1442	0.0000	0.0000
Commodity Strategies - Class C	782494389	1.1372	0.0000	0.0000
Commodity Strategies - Class S	782494363	1.1473	0.0000	0.0000
Commodity Strategies - Class Y	782494355	1.1504	0.0000	0.0000
Commodity Strategies - Class M	78250H618	1.1492	0.0000	0.0000

**Key Dates**

Ex: 04/14/21  
Record: 04/14/21  
Payable: 04/15/21

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

*Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting [www.russellinvestments.com](http://www.russellinvestments.com). Please read the prospectus carefully before investing.*

**Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.**

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates with minority stakes held by funds managed by Reverence Capital Partners, Russell Investments' management, and Hamilton Lane Incorporated.

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