

**Russell Investment Company Funds**  
**Notice to shareholders – Source of distribution for dividends**

The table below sets forth, on a per share basis, the estimated sources of the cumulative distributions made by Funds in which you may own shares. It is possible for accounting distribution sources to differ from tax distribution sources due to differences in treatment under applicable rules for each. If appropriate, you will receive a Form 1099DIV in January 2021, detailing for federal tax-reporting purposes, the amount of the taxable and non-taxable portion of distributions paid to you during 2020.

If you have any questions regarding this information, we recommend you consult your tax advisor.

**Distribution payment dated April 3, 2020 (previously reported)**

Fund Name	Net Income	Net Profit From Sale of Securities	Other Capital Sources
Multi-Asset Growth Strategy – Class A	0.0021	0.0000	0.0000
Multi-Asset Growth Strategy – Class C	0.0000	0.0000	0.0000
Multi-Asset Growth Strategy – Class S	0.0077	0.0000	0.0000
Multi-Asset Growth Strategy – Class M	0.0102	0.0000	0.0000
Multi-Asset Growth Strategy – Class Y	0.0124	0.0000	0.0000

**Distribution payment dated July 6, 2020 (previously reported)**

Fund Name	Net Income	Net Profit From Sale of Securities	Other Capital Sources
Multi-Asset Growth Strategy – Class A	0.0703	0.0000	0.0000
Multi-Asset Growth Strategy – Class C	0.0558	0.0000	0.0000
Multi-Asset Growth Strategy – Class S	0.0762	0.0000	0.0000
Multi-Asset Growth Strategy – Class M	0.0786	0.0000	0.0000
Multi-Asset Growth Strategy – Class Y	0.0808	0.0000	0.0000

**Estimated *revised* source of distribution payments dated April 3, 2020:**

Fund Name	Net Income	Net Profit From Sale of Securities	Non-Taxable Return of Capital
Multi-Asset Growth Strategy – Class A	0.0010	0.0000	0.0011
Multi-Asset Growth Strategy – Class C	0.0000	0.0000	0.0000
Multi-Asset Growth Strategy – Class S	0.0036	0.0000	0.0041
Multi-Asset Growth Strategy – Class M	0.0048	0.0000	0.0054
Multi-Asset Growth Strategy – Class Y	0.0058	0.0000	0.0066

**Estimated *revised* source of distribution payments dated July 6, 2020:**

<b>Fund Name</b>	<b>Net Income</b>	<b>Net Profit From Sale of Securities</b>	<b>Non-Taxable Return of Capital</b>
Multi-Asset Growth Strategy – Class A	0.0330	0.0000	0.0373
Multi-Asset Growth Strategy – Class C	0.0262	0.0000	0.0296
Multi-Asset Growth Strategy – Class S	0.0358	0.0000	0.0404
Multi-Asset Growth Strategy – Class M	0.0369	0.0000	0.0417
Multi-Asset Growth Strategy – Class Y	0.0379	0.0000	0.0429

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***Fund objectives, risks, charges, and expenses should be carefully considered before investing. A summary prospectus, if available, or a prospectus containing this and other important information can be obtained by calling 800-787-7354, or visiting [www.russellinvestments.com](http://www.russellinvestments.com). Please read the prospectus carefully before investing.***

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