

Dear Shareholder:

On April 4, 2022, the following dividends payable was declared from net investment income. Dividends will be payable on April 6, 2022, to shareholders of record effective with the opening of business on April 5, 2022.

Fund	Identifier	Net Investment Income
Growth Strategy - Class C	782493381	0.0794
Growth Strategy - Class S	782493126	0.0952
Growth Strategy - Class A	782478614	0.0909
Growth Strategy - Class R1	782478382	0.0960
Growth Strategy - Class R4	78249R651	0.0921
Growth Strategy - Class R5	78249R644	0.0875
Balanced Strategy - Class C	782493373	0.1488
Balanced Strategy - Class S	782493134	0.1619
Balanced Strategy - Class A	782478622	0.1595
Balanced Strategy - Class R1	782478366	0.1627
Balanced Strategy - Class R4	78249R677	0.1593
Balanced Strategy - Class R5	78249R669	0.1549
Moderate Strategy - Class C	782493365	0.0000
Moderate Strategy - Class S	782478101	0.0000
Moderate Strategy - Class A	782478630	0.0000
Moderate Strategy - Class R1	782478341	0.0000
Moderate Strategy - Class R4	78249R727	0.0000
Moderate Strategy - Class R5	78249R685	0.0000
Conservative Strategy - Class C	782493357	0.0000
Conservative Strategy - Class S	782478200	0.0000
Conservative Strategy - Class A	782478648	0.0000
Conservative Strategy - Class R1	782478325	0.0000
Conservative Strategy - Class R4	78249R719	0.0000
Conservative Strategy - Class R5	78249R693	0.0000

Fund	Identifier	Net Investment Income
Equity Growth Strategy - Class C	782493399	0.2476
Equity Growth Strategy - Class S	782493118	0.2652
Equity Growth Strategy - Class A	782478598	0.2599
Equity Growth Strategy - Class R1	782478416	0.2669
Equity Growth Strategy - Class R4	78249R636	0.2621
Equity Growth Strategy - Class R5	78249R628	0.2580

Key Dates

Ex: 04/05/22 Record: 04/05/22 Payable: 04/06/22

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

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