

Seattle

July 5, 2022

 **Russell  
Investments**  
**Russell Investment Company**  
**Dividend Announcement**

Dear Shareholder:

On July 5, 2022, the following dividends payable was declared from net investment income. Dividends will be payable on July 7, 2022, to shareholders of record effective with the opening of business on July 6, 2022.

<b>Fund</b>	<b>Identifier</b>	<b>Net Investment Income</b>
<b>Growth Strategy - Class C</b>	782493381	0.0000
<b>Growth Strategy - Class S</b>	782493126	0.0080
<b>Growth Strategy - Class A</b>	782478614	0.0013
<b>Growth Strategy - Class R1</b>	782478382	0.0089
<b>Growth Strategy - Class R4</b>	78249R651	0.0019
<b>Growth Strategy - Class R5</b>	78249R644	0.0000
<b>Balanced Strategy - Class C</b>	782493373	0.0000
<b>Balanced Strategy - Class S</b>	782493134	0.0151
<b>Balanced Strategy - Class A</b>	782478622	0.0115
<b>Balanced Strategy - Class R1</b>	782478366	0.0166
<b>Balanced Strategy - Class R4</b>	78249R677	0.0103
<b>Balanced Strategy - Class R5</b>	78249R669	0.0047
<b>Moderate Strategy - Class C</b>	782493365	0.0000
<b>Moderate Strategy - Class S</b>	782478101	0.0139
<b>Moderate Strategy - Class A</b>	782478630	0.0101
<b>Moderate Strategy - Class R1</b>	782478341	0.0158
<b>Moderate Strategy - Class R4</b>	78249R727	0.0092
<b>Moderate Strategy - Class R5</b>	78249R685	0.0045
<b>Conservative Strategy - Class C</b>	782493357	0.0044
<b>Conservative Strategy - Class S</b>	782478200	0.0245
<b>Conservative Strategy - Class A</b>	782478648	0.0203
<b>Conservative Strategy - Class R1</b>	782478325	0.0268
<b>Conservative Strategy - Class R4</b>	78249R719	0.0219
<b>Conservative Strategy - Class R5</b>	78249R693	0.0163

<b>Fund</b>	<b>Identifier</b>	<b>Net Investment Income</b>
<b>Equity Growth Strategy - Class C</b>	782493399	0.0000
<b>Equity Growth Strategy - Class S</b>	782493118	0.0190
<b>Equity Growth Strategy - Class A</b>	782478598	0.0111
<b>Equity Growth Strategy - Class R1</b>	782478416	0.0213
<b>Equity Growth Strategy - Class R4</b>	78249R636	0.0135
<b>Equity Growth Strategy - Class R5</b>	78249R628	0.0064

**Key Dates**

Ex: 07/06/22  
Record: 07/06/22  
Payable: 07/07/22

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

*Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting [www.russellinvestments.com](http://www.russellinvestments.com). Please read the prospectus carefully before investing.*

**Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.**

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