

Seattle

March 1, 2024



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On March 1, 2024, the following dividends payable was declared from net investment income. Dividends will be payable on March 5, 2024, to shareholders of record effective with the opening of business on March 4, 2024.

Fund	Identifier	Net Investment Income
Investment Grade Bond Fund - Class Y	782493175	0.0236
Investment Grade Bond Fund - Class C	782494827	0.0069
Investment Grade Bond Fund - Class S	782494835	0.0215
Investment Grade Bond Fund - Class A	782494322	0.0174
Investment Grade Bond Fund - Class R6	78250F836	0.0233
Investment Grade Bond Fund - Class M	78250H824	0.0229
Short Duration Bond Fund - Class S	782493506	0.0498
Short Duration Bond Fund - Class C	782493340	0.0356
Short Duration Bond Fund - Class A	782494801	0.0463
Short Duration Bond Fund - Class Y	782494421	0.0509
Short Duration Bond Fund - Class R6	78250F828	0.0505
Short Duration Bond Fund - Class M	78250H766	0.0505
Strategic Bond Fund - Class Y	782493159	0.0105
Strategic Bond Fund - Class A	782494470	0.0077
Strategic Bond Fund - Class C	782494462	0.0025
Strategic Bond Fund - Class S	782494454	0.0095
Strategic Bond Fund - Class R6	78250F844	0.0103
Strategic Bond Fund - Class M	78250H873	0.0103
Tax-Exempt Bond Fund - Class S	782493837	0.0550
Tax-Exempt Bond Fund - Class C	782493324	0.0382
Tax-Exempt Bond Fund - Class A	782494314	0.0501
Tax-Exempt Bond Fund - Class M	78250H667	0.0567
Opportunistic Credit Fund - Class S	782494199	0.0000
Opportunistic Credit Fund - Class C	782494223	0.0000
Opportunistic Credit Fund - Class A	782494231	0.0000
Opportunistic Credit Fund - Class Y	782494181	0.0000
Opportunistic Credit Fund - Class M	78250G123	0.0000
Tax-Exempt High Yield Bond Fund - Class S	78249R123	0.0246
Tax-Exempt High Yield Bond Fund - Class C	78249R149	0.0171
Tax-Exempt High Yield Bond Fund - Class A	78249R156	0.0224
Tax-Exempt High Yield Bond Fund - Class M	78250H725	0.0252
Long Duration Bond Fund - Class S	78250F422	0.0257
Long Duration Bond Fund - Class M	78250F414	0.0266
Long Duration Bond Fund - Class Y	78250F398	0.0269

Key Dates

Ex:	03/04/24
Record:	03/04/24
Payable:	03/05/24

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 65.03% of the Investment Grade Bond Fund, 70.67% of the Short Duration Bond Fund, 56.77% of the Strategic Bond Fund, 62.06% of the Opportunistic Credit Fund, and 87.55% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

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