

Seattle

April 1, 2024



**Russell Investment Funds
Dividend Announcement**

Dear Shareholder:

On April 1, 2024, the following dividends payable was declared from net investment income. Dividends will be payable on April 3, 2024, to shareholders of record effective with the opening of business on April 2, 2024.

| Fund | Identifier | Net Investment Income |
|--------------------------------------|-------------------|----------------------------------|
| U.S. Strategic Equity | 782491104 | 0.0246 |
| U.S. Small Cap Equity | 782491203 | 0.0176 |
| Strategic Bond | 782491401 | 0.0537 |
| Global Real Estate Securities | 782491609 | 0.0650 |

Key Dates

Ex: 04/02/24
Record: 04/02/24
Payable: 04/03/24

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Securites products and services offered through Russell Investments Financial Services, LLC, member FINRA,

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

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