

Seattle

June 3, 2024



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On June 3, 2024, the following dividends payable was declared from net investment income. Dividends will be payable June 5, 2024, to shareholders of record effective with the opening of business on June 4, 2024.

Fund	Identifier	Net Investment Income
Investment Grade Bond Fund - Class Y	782493175	0.0649
Investment Grade Bond Fund - Class C	782494827	0.0458
Investment Grade Bond Fund - Class S	782494835	0.0624
Investment Grade Bond Fund - Class A	782494322	0.0577
Investment Grade Bond Fund - Class R6	78250F836	0.0645
Investment Grade Bond Fund - Class M	78250H824	0.0640
Short Duration Bond Fund - Class S	782493506	0.0707
Short Duration Bond Fund - Class C	782493340	0.0541
Short Duration Bond Fund - Class A	782494801	0.0665
Short Duration Bond Fund - Class Y	782494421	0.0720
Short Duration Bond Fund - Class R6	78250F828	0.0716
Short Duration Bond Fund - Class M	78250H766	0.0715
Strategic Bond Fund - Class Y	782493159	0.0306
Strategic Bond Fund - Class A	782494470	0.0272
Strategic Bond Fund - Class C	782494462	0.0213
Strategic Bond Fund - Class S	782494454	0.0295
Strategic Bond Fund - Class R6	78250F844	0.0304
Strategic Bond Fund - Class M	78250H873	0.0303
Tax-Exempt Bond Fund - Class S	782493837	0.0689
Tax-Exempt Bond Fund - Class C	782493324	0.0491
Tax-Exempt Bond Fund - Class A	782494314	0.0631
Tax-Exempt Bond Fund - Class M	78250H667	0.0708
Opportunistic Credit Fund - Class S	782494199	0.0328
Opportunistic Credit Fund - Class C	782494223	0.0252
Opportunistic Credit Fund - Class A	782494231	0.0309
Opportunistic Credit Fund - Class Y	782494181	0.0333
Opportunistic Credit Fund - Class M	78250G123	0.0331
Tax-Exempt High Yield Bond Fund - Class S	78249R123	0.0381
Tax-Exempt High Yield Bond Fund - Class C	78249R149	0.0293
Tax-Exempt High Yield Bond Fund - Class A	78249R156	0.0356
Tax-Exempt High Yield Bond Fund - Class M	78250H725	0.0387
Long Duration Bond Fund - Class S	78250F422	0.0272
Long Duration Bond Fund - Class M	78250F414	0.0282
Long Duration Bond Fund - Class Y	78250F398	0.0285

Key Dates

Ex:	06/04/24
Record:	06/04/24
Payable:	06/05/24

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the dividends paid to foreign investors. Of the net investment income dividends paid above, 65.72% of the Investment Grade Bond Fund, 73.34% of the Strategic Bond Fund, 53.58% of the Strategic Bond Fund, 60.08% of the Opportunistic Credit Fund, and 95.00% of the Long Duration Bond Fund are exempt from the

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

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on

the qualified interest income
of the Short Duration Bond Fund,
the U.S. withholding tax.

*Read this and other important
information carefully before*

Russell Investments.

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