

Seattle
July 1, 2024



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On July 1, 2024, the following dividends payable was declared from net investment income. Dividends will be payable on July 3, 2024, to shareholders of record effective with the opening of business on July 2, 2024.

Fund	Identifier	Net Investment Income
Equity Income - Class Y	782493282	0.1166
Equity Income - Class A	782494611	0.0885
Equity Income - Class C	782494595	0.0449
Equity Income - Class S	782494587	0.1069
Investment Grade Bond - Class Y	782493175	0.0555
Investment Grade Bond - Class A	782494322	0.0495
Investment Grade Bond - Class C	782494827	0.0392
Investment Grade Bond - Class S	782494835	0.0534
Investment Grade Bond - Class R6	78250F836	0.0551
Investment Grade Bond - Class M	78250H824	0.0547
Short Duration Bond - Class C	782493340	0.0383
Short Duration Bond - Class S	782493506	0.0521
Short Duration Bond - Class A	782494801	0.0487
Short Duration Bond - Class Y	782494421	0.0531
Short Duration Bond - Class R6	78250F828	0.0527
Short Duration Bond - Class M	78250H766	0.0528
Strategic Bond - Class Y	782493159	0.0305
Strategic Bond - Class A	782494470	0.0278
Strategic Bond - Class C	782494462	0.0228
Strategic Bond - Class S	782494454	0.0296
Strategic Bond - Class R6	78250F844	0.0303
Strategic Bond - Class M	78250H873	0.0303
Sustainable Equity - Class Y	782493225	0.0000
Sustainable Equity - Class A	782494579	0.0000
Sustainable Equity - Class C	782494561	0.0000
Sustainable Equity - Class S	782494553	0.0000
Global Real Estate Securities - Class C	782493423	0.0761
Global Real Estate Securities - Class S	782493761	0.1400
Global Real Estate Securities - Class A	782494405	0.1237
Global Real Estate Securities - Class Y	782478713	0.1536
Global Real Estate Securities - Class R6	78250F786	0.1518
Global Real Estate Securities - Class M	78250H493	0.1470
Tax-Exempt Bond - Class C	782493324	0.0380
Tax-Exempt Bond - Class S	782493837	0.0540

Tax-Exempt Bond - Class A	782494314	0.0494
Tax-Exempt Bond - Class M	78250H667	0.0556
Global Infrastructure - Class A	782494280	0.0870
Global Infrastructure - Class C	782494272	0.0709
Global Infrastructure - Class S	782494256	0.0925
Global Infrastructure - Class Y	782494249	0.0964
Global Infrastructure - Class M	78250H550	0.0947
Opportunistic Credit - Class A	782494231	0.0290
Opportunistic Credit - Class C	782494223	0.0244
Opportunistic Credit - Class S	782494199	0.0306
Opportunistic Credit - Class Y	782494181	0.0311
Opportunistic Credit - Class M	78250G123	0.0309
U.S. Strategic Equity - Class A	78249R859	0.0147
U.S. Strategic Equity - Class C	78249R842	0.0000
U.S. Strategic Equity - Class S	78249R826	0.0246
U.S. Strategic Equity - Class M	78250G768	0.0288
U.S. Strategic Equity - Class Y	78250K611	0.0319
Multi-Strategy Income - Class A	78249R255	0.0856
Multi-Strategy Income - Class C	78249R248	0.0679
Multi-Strategy Income - Class S	78249R222	0.0914
Multi-Strategy Income - Class Y	78249R214	0.0960
Multi-Strategy Income - Class M	78250H444	0.0938
Tax-Exempt High Yield Bond - Class A	78249R156	0.0294
Tax-Exempt High Yield Bond - Class C	78249R149	0.0238
Tax-Exempt High Yield Bond - Class S	78249R123	0.0312
Tax-Exempt High Yield Bond - Class M	78250H725	0.0317
Multifactor U.S. Equity - Class A	78249R388	0.0192
Multifactor U.S. Equity - Class C	78249R370	0.0000
Multifactor U.S. Equity - Class S	78249R354	0.0325
Multifactor U.S. Equity - Class Y	78249R347	0.0419
Multifactor U.S. Equity - Class M	78249R271	0.0362
Multifactor U.S. Equity - Class R6	78250F802	0.0408
Multi-Asset Growth Strategy - Class A	78250F596	0.0918
Multi-Asset Growth Strategy - Class C	78250F588	0.0723
Multi-Asset Growth Strategy - Class S	78250F554	0.0977
Multi-Asset Growth Strategy - Class M	78250H386	0.1003
Multi-Asset Growth Strategy - Class Y	78250F547	0.1027
Long Duration Bond Fund - Class S	78250F422	0.0221
Long Duration Bond Fund - Class M	78250F414	0.0230
Long Duration Bond Fund - Class Y	78250F398	0.0233

Key Dates

Ex: 07/02/24
Record: 07/02/24
Payable: 07/03/24

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 66.07% of the Investment Grade Bond Fund, 75.16% of the Short Duration Bond Fund, 54.17% of the Strategic Bond Fund, 65.07% of the Opportunistic Credit Fund, and 94.52% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

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