

Seattle

August 1, 2024



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On August 1, 2024, the following dividends payable was declared from net investment income. Dividends will be payable on August 5, 2024, to shareholders of record effective with the opening of business on August 2, 2024.

Fund	Identifier	Net Investment Income
Investment Grade Bond Fund - Class Y	782493175	0.0653
Investment Grade Bond Fund - Class C	782494827	0.0446
Investment Grade Bond Fund - Class S	782494835	0.0625
Investment Grade Bond Fund - Class A	782494322	0.0575
Investment Grade Bond Fund - Class R6	78250F836	0.0648
Investment Grade Bond Fund - Class M	78250H824	0.0643
Short Duration Bond Fund - Class S	782493506	0.0695
Short Duration Bond Fund - Class C	782493340	0.0515
Short Duration Bond Fund - Class A	782494801	0.0649
Short Duration Bond Fund - Class Y	782494421	0.0709
Short Duration Bond Fund - Class R6	78250F828	0.0704
Short Duration Bond Fund - Class M	78250H766	0.0704
Strategic Bond Fund - Class Y	782493159	0.0421
Strategic Bond Fund - Class A	782494470	0.0385
Strategic Bond Fund - Class C	782494462	0.0320
Strategic Bond Fund - Class S	782494454	0.0409
Strategic Bond Fund - Class R6	78250F844	0.0419
Strategic Bond Fund - Class M	78250H873	0.0418
Tax-Exempt Bond Fund - Class S	782493837	0.0739
Tax-Exempt Bond Fund - Class C	782493324	0.0528
Tax-Exempt Bond Fund - Class A	782494314	0.0678
Tax-Exempt Bond Fund - Class M	78250H667	0.0760
Opportunistic Credit Fund - Class S	782494199	0.0343
Opportunistic Credit Fund - Class C	782494223	0.0263
Opportunistic Credit Fund - Class A	782494231	0.0323
Opportunistic Credit Fund - Class Y	782494181	0.0349
Opportunistic Credit Fund - Class M	78250G123	0.0347
Tax-Exempt High Yield Bond Fund - Class S	78249R123	0.0405
Tax-Exempt High Yield Bond Fund - Class C	78249R149	0.0312
Tax-Exempt High Yield Bond Fund - Class A	78249R156	0.0379
Tax-Exempt High Yield Bond Fund - Class M	78250H725	0.0412
Long Duration Bond Fund - Class S	78250F422	0.0291
Long Duration Bond Fund - Class M	78250F414	0.0303
Long Duration Bond Fund - Class Y	78250F398	0.0306

Key Dates

Ex:	08/02/24
Record:	08/02/24
Payable:	08/05/24

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 66.66% of the Investment Grade Bond Fund, 74.99% of the Short Duration Bond Fund, 54.49% of the Strategic Bond Fund, 55.15% of the Opportunistic Credit Fund, and 94.12% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

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