

Seattle

September 3, 2024


Russell Investment Company
Dividend Announcement

Dear Shareholder:

On September 3, 2024, the following dividends payable was declared from net investment income. Dividends will be payable on September 5, 2024, to shareholders of record effective with the opening of business on September 4, 2024.

Fund	Identifier	Net Investment Income
Investment Grade Bond Fund - Class Y	782493175	0.0540
Investment Grade Bond Fund - Class C	782494827	0.0356
Investment Grade Bond Fund - Class S	782494835	0.0516
Investment Grade Bond Fund - Class A	782494322	0.0475
Investment Grade Bond Fund - Class R6	78250F836	0.0536
Investment Grade Bond Fund - Class M	78250H824	0.0531
Short Duration Bond Fund - Class S	782493506	0.0598
Short Duration Bond Fund - Class C	782493340	0.0446
Short Duration Bond Fund - Class A	782494801	0.0564
Short Duration Bond Fund - Class Y	782494421	0.0611
Short Duration Bond Fund - Class R6	78250F828	0.0607
Short Duration Bond Fund - Class M	78250H766	0.0607
Strategic Bond Fund - Class Y	782493159	0.0365
Strategic Bond Fund - Class A	782494470	0.0335
Strategic Bond Fund - Class C	782494462	0.0280
Strategic Bond Fund - Class S	782494454	0.0355
Strategic Bond Fund - Class R6	78250F844	0.0363
Strategic Bond Fund - Class M	78250H873	0.0362
Tax-Exempt Bond Fund - Class S	782493837	0.0593
Tax-Exempt Bond Fund - Class C	782493324	0.0422
Tax-Exempt Bond Fund - Class A	782494314	0.0542
Tax-Exempt Bond Fund - Class M	78250H667	0.0610
Opportunistic Credit Fund - Class S	782494199	0.0173
Opportunistic Credit Fund - Class C	782494223	0.0106
Opportunistic Credit Fund - Class A	782494231	0.0157
Opportunistic Credit Fund - Class Y	782494181	0.0178
Opportunistic Credit Fund - Class M	78250G123	0.0177
Tax-Exempt High Yield Bond Fund - Class S	78249R123	0.0412
Tax-Exempt High Yield Bond Fund - Class C	78249R149	0.0332
Tax-Exempt High Yield Bond Fund - Class A	78249R156	0.0390
Tax-Exempt High Yield Bond Fund - Class M	78250H725	0.0418
Long Duration Bond Fund - Class S	78250F422	0.0236
Long Duration Bond Fund - Class M	78250F414	0.0245
Long Duration Bond Fund - Class Y	78250F398	0.0248

Key Dates

Ex: 09/04/24
Record: 09/04/24
Payable: 09/05/24

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 66.94% of the Investment Grade Bond Fund, 73.08% of the Short Duration Bond Fund, 54.84% of the Strategic Bond Fund, 61.15% of the Opportunistic Credit Fund, and 94.32% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

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