

Seattle

November 1, 2024

  
**Russell Investment Company**  
**Dividend Announcement**

Dear Shareholder:

On November 1, 2024, the following dividends payable was declared from net investment income. Dividends will be payable on November 5, 2024, to shareholders of record effective with the opening of business on November 4, 2024.

Fund	Identifier	Net Investment Income
Investment Grade Bond Fund - Class Y	782493175	0.0709
Investment Grade Bond Fund - Class C	782494827	0.0500
Investment Grade Bond Fund - Class S	782494835	0.0681
Investment Grade Bond Fund - Class A	782494322	0.0629
Investment Grade Bond Fund - Class R6	78250F836	0.0705
Investment Grade Bond Fund - Class M	78250H824	0.0699
Short Duration Bond Fund - Class S	782493506	0.0548
Short Duration Bond Fund - Class C	782493340	0.0370
Short Duration Bond Fund - Class A	782494801	0.0503
Short Duration Bond Fund - Class Y	782494421	0.0562
Short Duration Bond Fund - Class R6	78250F828	0.0557
Short Duration Bond Fund - Class M	78250H766	0.0557
Strategic Bond Fund - Class Y	782493159	0.0549
Strategic Bond Fund - Class A	782494470	0.0513
Strategic Bond Fund - Class C	782494462	0.0444
Strategic Bond Fund - Class S	782494454	0.0537
Strategic Bond Fund - Class R6	78250F844	0.0547
Strategic Bond Fund - Class M	78250H873	0.0546
Tax-Exempt Bond Fund - Class S	782493837	0.0745
Tax-Exempt Bond Fund - Class C	782493324	0.0532
Tax-Exempt Bond Fund - Class A	782494314	0.0684
Tax-Exempt Bond Fund - Class M	78250H667	0.0766
Opportunistic Credit Fund - Class S	782494199	0.0830
Opportunistic Credit Fund - Class C	782494223	0.0750
Opportunistic Credit Fund - Class A	782494231	0.0809
Opportunistic Credit Fund - Class Y	782494181	0.0837
Opportunistic Credit Fund - Class M	78250G123	0.0835
Tax-Exempt High Yield Bond Fund - Class S	78249R123	0.0409
Tax-Exempt High Yield Bond Fund - Class C	78249R149	0.0311
Tax-Exempt High Yield Bond Fund - Class A	78249R156	0.0382
Tax-Exempt High Yield Bond Fund - Class M	78250H725	0.0416
Long Duration Bond Fund - Class S	78250F422	0.0285
Long Duration Bond Fund - Class M	78250F414	0.0296
Long Duration Bond Fund - Class Y	78250F398	0.0300

**Key Dates**

Ex: 11/04/24  
Record: 11/04/24  
Payable: 11/05/24

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 70.28% of the Investment Grade Bond Fund, 73.50% of the Short Duration Bond Fund, 56.27% of the Strategic Bond Fund, 68.08% of the Opportunistic Credit Fund, and 94.88% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

*Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting [www.russellinvestments.com](http://www.russellinvestments.com). Please read the prospectus carefully before investing.*

**Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.**

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

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