

Seattle

December 2, 2024


Russell Investment Company
Dividend Announcement

Dear Shareholder:

On December 2, 2024, the following dividends payable was declared from net investment income. Dividends will be payable on December 4, 2024, to shareholders of record effective with the opening of business on December 3, 2024.

Fund	Identifier	Net Investment Income
Investment Grade Bond Fund - Class Y	782493175	0.0524
Investment Grade Bond Fund - Class C	782494827	0.0376
Investment Grade Bond Fund - Class S	782494835	0.0504
Investment Grade Bond Fund - Class A	782494322	0.0468
Investment Grade Bond Fund - Class R6	78250F836	0.0521
Investment Grade Bond Fund - Class M	78250H824	0.0516
Short Duration Bond Fund - Class S	782493506	0.0478
Short Duration Bond Fund - Class C	782493340	0.0352
Short Duration Bond Fund - Class A	782494801	0.0446
Short Duration Bond Fund - Class Y	782494421	0.0488
Short Duration Bond Fund - Class R6	78250F828	0.0484
Short Duration Bond Fund - Class M	78250H766	0.0484
Strategic Bond Fund - Class Y	782493159	0.0252
Strategic Bond Fund - Class A	782494470	0.0228
Strategic Bond Fund - Class C	782494462	0.0180
Strategic Bond Fund - Class S	782494454	0.0243
Strategic Bond Fund - Class R6	78250F844	0.0250
Strategic Bond Fund - Class M	78250H873	0.0249
Tax-Exempt Bond Fund - Class S	782493837	0.0524
Tax-Exempt Bond Fund - Class C	782493324	0.0373
Tax-Exempt Bond Fund - Class A	782494314	0.0480
Tax-Exempt Bond Fund - Class M	78250H667	0.0536
Opportunistic Credit Fund - Class S	782494199	0.0280
Opportunistic Credit Fund - Class C	782494223	0.0223
Opportunistic Credit Fund - Class A	782494231	0.0267
Opportunistic Credit Fund - Class Y	782494181	0.0285
Opportunistic Credit Fund - Class M	78250G123	0.0283
Tax-Exempt High Yield Bond Fund - Class S	78249R123	0.0299
Tax-Exempt High Yield Bond Fund - Class C	78249R149	0.0228
Tax-Exempt High Yield Bond Fund - Class A	78249R156	0.0279
Tax-Exempt High Yield Bond Fund - Class M	78250H725	0.0302
Long Duration Bond Fund - Class S	78250F422	0.0170
Long Duration Bond Fund - Class M	78250F414	0.0175
Long Duration Bond Fund - Class Y	78250F398	0.0178

Key Dates

Ex: 12/03/24
Record: 12/03/24
Payable: 12/04/24

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 70.35% of the Investment Grade Bond Fund, 75.43% of the Short Duration Bond Fund, 56.47% of the Strategic Bond Fund, 65.69% of the Opportunistic Credit Fund, and 90.46% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners, Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

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