

Seattle

February 13, 2025

 **Russell
Investments**
Russell Investment Funds
Dividend Announcement

Dear Shareholder:

On February 13, 2025, the following dividends payable was declared from net investment income and capital gains respectively. Dividends will be payable on February 18, 2025, to shareholders of record effective with the opening of business on February 14, 2025.

Fund	Identifier	Net Investment Income	Short Term Capital Gains	Long Term Capital Gains
U.S. Strategic Equity	782491104	0.0000	0.0000	0.5095
U.S. Small Cap Equity	782491203	0.0000	0.1780	0.0381
International Developed Markets	782491302	0.0000	0.0285	0.0536
Strategic Bond	782491401	0.0032	0.0000	0.0000
Global Real Estate Securities	782491609	0.1060	0.0000	0.0000
Moderate Strategy	782492201	0.0904	0.0000	0.0000
Balanced Strategy	782492300	0.0590	0.0000	0.2423
Growth Strategy	782492409	0.0868	0.0000	0.2863
Equity Growth Strategy	782492508	0.0897	0.0000	0.1372

Key Dates

Ex: 02/14/25
Record: 02/14/25
Payable: 02/18/25

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

Frank Russell Company is the owner of the Russell trademarks contained in this material and all trademark rights related to the Russell trademarks, which the members of the Russell Investments group of companies are permitted to use under license from Frank Russell Company. The members of the Russell Investments group of companies are not affiliated in any manner with Frank Russell Company or any entity operating under the "FTSE RUSSELL" brand.

First Used January 2009, Revised February 2015 RFS 09-1594