

Seattle

March 3, 2025



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On March 3, 2025, the following dividends payable was declared from net investment income. Dividends will be payable on March 5, 2025, to shareholders of record effective with the opening of business on March 4, 2025.

Fund	Identifier	Net Investment Income
Investment Grade Bond Fund - Class Y	782493175	0.0564
Investment Grade Bond Fund - Class C	782494827	0.0399
Investment Grade Bond Fund - Class S	782494835	0.0543
Investment Grade Bond Fund - Class A	782494322	0.0502
Investment Grade Bond Fund - Class R6	78250F836	0.0554
Investment Grade Bond Fund - Class M	78250H824	0.0557
Short Duration Bond Fund - Class S	782493506	0.0532
Short Duration Bond Fund - Class C	782493340	0.0392
Short Duration Bond Fund - Class A	782494801	0.0496
Short Duration Bond Fund - Class Y	782494421	0.0543
Short Duration Bond Fund - Class R6	78250F828	0.0540
Short Duration Bond Fund - Class M	78250H766	0.0540
Strategic Bond Fund - Class Y	782493159	0.0272
Strategic Bond Fund - Class A	782494470	0.0244
Strategic Bond Fund - Class C	782494462	0.0192
Strategic Bond Fund - Class S	782494454	0.0263
Strategic Bond Fund - Class R6	78250F844	0.0265
Strategic Bond Fund - Class M	78250H873	0.0270
Tax-Exempt Bond Fund - Class S	782493837	0.0572
Tax-Exempt Bond Fund - Class C	782493324	0.0402
Tax-Exempt Bond Fund - Class A	782494314	0.0523
Tax-Exempt Bond Fund - Class M	78250H667	0.0589
Opportunistic Credit Fund - Class S	782494199	0.0309
Opportunistic Credit Fund - Class C	782494223	0.0248
Opportunistic Credit Fund - Class A	782494231	0.0294
Opportunistic Credit Fund - Class Y	782494181	0.0314
Opportunistic Credit Fund - Class M	78250G123	0.0312
Tax-Exempt High Yield Bond Fund - Class S	78249R123	0.0328
Tax-Exempt High Yield Bond Fund - Class C	78249R149	0.0247
Tax-Exempt High Yield Bond Fund - Class A	78249R156	0.0307
Tax-Exempt High Yield Bond Fund - Class M	78250H725	0.0333
Long Duration Bond Fund - Class S	78250F422	0.0138
Long Duration Bond Fund - Class M	78250F414	0.0147
Long Duration Bond Fund - Class Y	78250F398	0.0150

Key Dates

Ex:	03/04/25
Record:	03/04/25
Payable:	03/05/25

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 73.61% of the Investment Grade Bond Fund, 77.05% of the Short Duration Bond Fund, 60.42% of the Strategic Bond Fund, 69.61% of the Opportunistic Credit Fund, and 96.12% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners.

First Used January 2009, Revised February 2015 RFS 09-1594