

		Year 2016 (to date) Estimated Capital Gains (per share) at 10/31/2016			Total (to date) Estimated Distribution as a % of NAV (Class S) at 12/08/2016	Year 2016 (Annualized) Estimated Capital Gains (per share)			Total (Annualized) Estimated Distribution as a % of NAV (Class S) at 12/08/2016
		Short-Term	Long-Term	Total		Short-Term	Long-Term	Total	
Russell U.S. Core Equity	CHOC	0.0000	2.8028	2.8028	8.28%	0.0000	2.8028	2.8028	8.28%
Russell U.S. Defensive Equity	CH9C	0.0000	2.6165	2.6165	5.07%	0.0000	2.6165	2.6165	5.07%
Russell U.S. Dynamic Equity	CHDC	0.0411	0.3826	0.4237	3.90%	0.0411	0.3826	0.4237	3.90%
Russell U.S. Strategic Equity	GU9C	0.0000	0.5306	0.5306	4.07%	0.0000	0.5306	0.5306	4.07%
Russell U.S. Large Cap Equity	CHLK	0.0000	0.4756	0.4756	3.60%	0.0000	0.4756	0.4756	3.60%
Russell U.S. Mid Cap Equity	CHVC	0.0916	0.3449	0.4365	3.61%	0.0916	0.3449	0.4365	3.61%
Russell U.S. Small Cap Equity	CH2C	0.0000	0.0364	0.0364	0.11%	0.0000	0.0364	0.0364	0.11%
Russell International Developed Markets	CH6C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Russell Global Equity	CH8C	0.0000	0.6714	0.6714	6.15%	0.0000	0.6714	0.6714	6.15%
Russell Emerging Markets	CH9C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Russell Tax-Managed U.S. Large Cap	CHFC	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Russell Tax-Managed U.S. Mid & Small Cap	GU9C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Russell Tax-Managed International Equity	GULC	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Russell Global Opportunistic Credit	GU9C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Unconstrained Total Return	HUAC	0.0253	0.0239	0.0492	0.52%	0.0253	0.0239	0.0492	0.52%
Russell Strategic Bond	CH7C	0.2792	0.0620	0.3412	3.14%	0.2792	0.0620	0.3412	3.14%
Russell Investment Grade Bond	CH4C	0.5511	0.0646	0.6157	2.84%	0.5511	0.0646	0.6157	2.84%
Russell Short Duration Bond	CH5C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Russell Tax Exempt High Yield Bond	GUVC	0.0164	0.0000	0.0164	0.16%	0.0164	0.0000	0.0164	0.16%
Russell Tax Exempt Bond	GU8C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Russell Commodity Strategies	CH2C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Russell Global Infrastructure	GU9C	0.1062	0.3191	0.4253	3.85%	0.1062	0.3191	0.4253	3.85%
Russell Global Real Estate Securities	GU1C	0.1022	1.9112	2.0134	5.64%	0.1022	1.9112	2.0134	5.64%
Russell Multi-Strategy Income	GU9C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Russell Strategic Call Overwriting	GU9C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Select U.S. Equity Fund	GU9C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Select International Equity Fund	GUVC	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Lifepoints Conservative Strategy	GU9C	0.0000	0.1906	0.1906	1.91%	0.0000	0.1906	0.1906	1.91%
Lifepoints Moderate Strategy	GU9C	0.0000	0.4830	0.4830	4.51%	0.0000	0.4830	0.4830	4.51%
Lifepoints Balanced Strategy	GU9C	0.0000	0.5460	0.5460	4.63%	0.0000	0.5460	0.5460	4.63%
Lifepoints Growth Strategy	GU9C	0.0000	0.3020	0.3020	2.43%	0.0000	0.3020	0.3020	2.43%
Lifepoints Equity Growth Strategy	GU9C	0.0000	0.0000	0.0000	0.00%	0.0000	0.0000	0.0000	0.00%
Lifepoints 2020 Strategy Fund	GU9C	0.0114	0.2836	0.2950	3.76%	0.0114	0.2836	0.2950	3.76%
Lifepoints 2025 Strategy Fund	GU9C	0.0062	0.1594	0.1656	1.98%	0.0062	0.1594	0.1656	1.98%
Lifepoints 2030 Strategy Fund	GU9C	0.0160	0.2359	0.2519	3.06%	0.0160	0.2359	0.2519	3.06%
Lifepoints 2035 Strategy Fund	GU9C	0.0075	0.2154	0.2229	2.53%	0.0075	0.2154	0.2229	2.53%
Lifepoints 2040 Strategy Fund	GU9C	0.0020	0.4804	0.4824	6.03%	0.0020	0.4804	0.4824	6.03%
Lifepoints 2045 Strategy Fund	GU9C	0.0019	0.1948	0.1967	2.25%	0.0019	0.1948	0.1967	2.25%
Lifepoints 2050 Strategy Fund	GU9C	0.0022	0.2126	0.2148	3.37%	0.0022	0.2126	0.2148	3.37%
Lifepoints 2055 Strategy Fund	GU9C	0.0000	0.1315	0.1315	1.15%	0.0000	0.1315	0.1315	1.15%
In Retirement Fund	GU9C	0.0094	0.2637	0.2731	3.71%	0.0094	0.2637	0.2731	3.71%

1 - Declaration Date 12/16/16, Record date 12/19/16, Payable Date 12/20/16

2 - Declaration Date 12/20/16, Record date 12/21/16, Payable Date 12/22/16

The major portion of this year's capital gains for some of the Russell Investment Company Funds will be distributed in mid-December. This distribution will consist of approximately 98.2% of all capital gains earned during the 12-month period ending October 31, 2016, less any previous distributions made for that time period.

Remember, the above numbers are not the distributable amount. The distributable amounts will be affected by any adjustments to the gain or loss amounts. This distribution may also be affected by certain tax laws applicable only to excise and year-end distributions such as §1291 PFIC rules, §1256 Mark-to-Market rules, §988 Foreign Currency rules and §1091 Wash Sales rules. Additionally, distributions may be affected by redemptions in the Funds and changes in the outstanding shares.

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