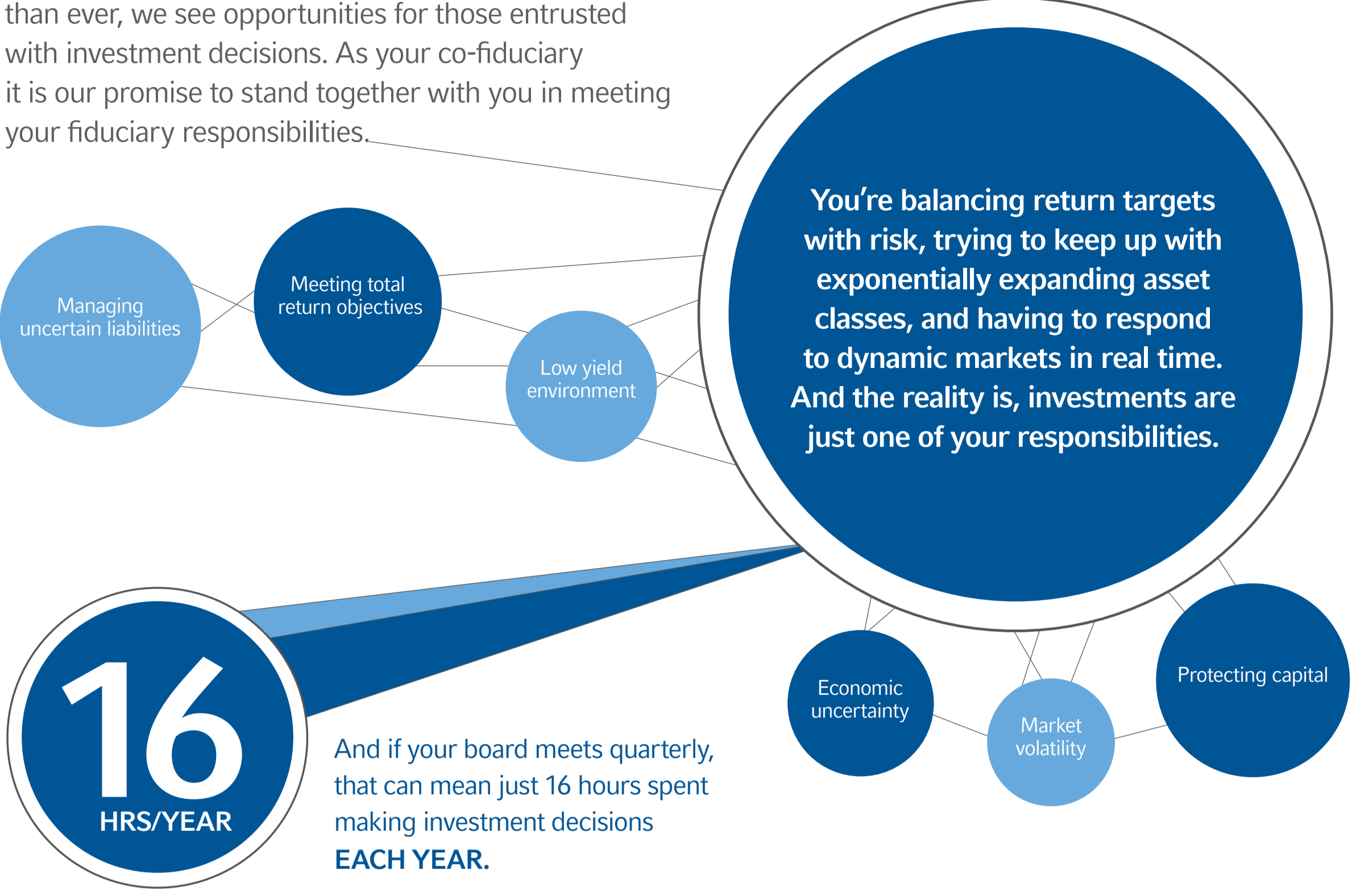


Institutional Investing:

The case for investment outsourcing

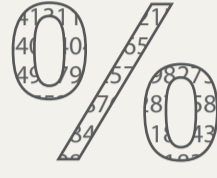
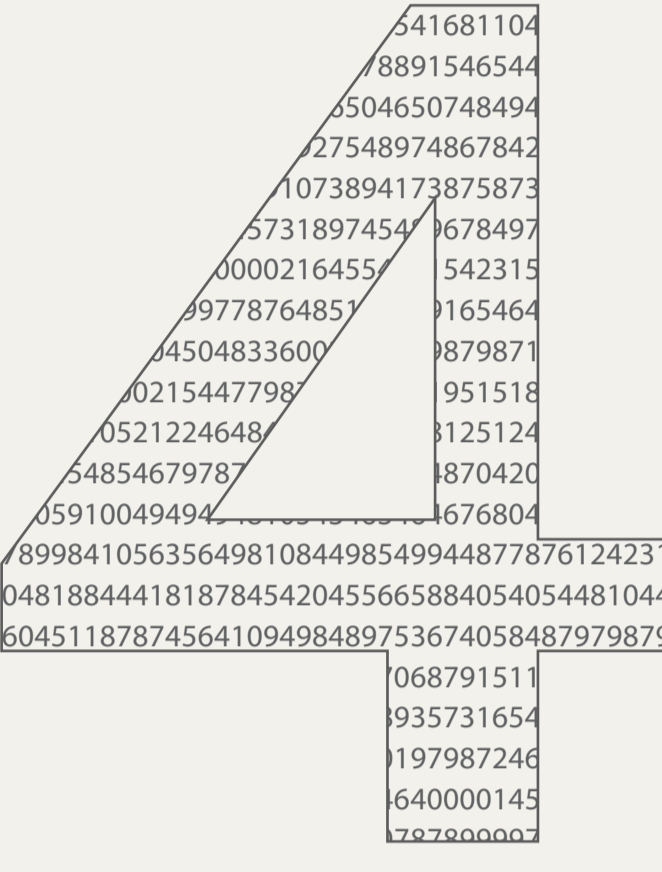
Despite institutional investing being more complex than ever, we see opportunities for those entrusted with investment decisions. As your co-fiduciary it is our promise to stand together with you in meeting your fiduciary responsibilities.



16
HRS/YEAR

And if your board meets quarterly, that can mean just 16 hours spent making investment decisions EACH YEAR.

There has to be a better way. More and more organizations are seeing the advantages of outsourced chief investment officer (OCIO) services.



60% OF ORGANIZATIONS WILL OUTSOURCE WITHIN TWO YEARS¹

And for good reason. By working with an OCIO provider, you could gain renewed confidence in your investment strategy, so you can take steps to:

- Close the funding gap
- Free up cash to reinvest into the business
- Free up time for strategic oversight



At Russell Investments, that's our speciality. With \$159.7 billion in OCIO assets, we've been one of the top-ranked fiduciary partners for the past seven years.² Our hallmark is non-negotiable integrity – a key reason why over 375 of the world's leading businesses trust us as their OCIO provider.



\$159.7 billion assets under advice³

ranked one of the top OCIO resources²

of investment management experience

375+ INVESTMENT OUTSOURCING CLIENTS⁴



INDUSTRY LEADING CUSTOMER SATISFACTION SCORES

CLIENT SATISFACTION	% CLIENTS VERY SATISFIED				
	BlackRock	Goldman Sachs	JP Morgan	Morgan Stanley	Russell Investments
Overall service	60%	69%	29%	60%	90%
Investment results	20%	62%	14%	0%	73%
Value for fees	40%	54%	43%	40%	73%
Ancillary services	60%	75%	14%	50%	73%

U.S. Data Source: 2017 Outsourced-Chief Investment Officer Vendor Ratings⁵

Managing investments is what we do all day, every day. Let us put our expertise to work for all the futures you've been entrusted with.

Learn more at: [Defined Contribution](#) | [Defined Benefit](#) | [Non-Profit](#) | [Healthcare](#)

¹ <https://russellinvestments.com/-/media/files/us/resources/article reprintcioociosurvey.pdf>

² For the seventh year in a row, Russell Investments was globally ranked among the leading institutional outsourced managers based upon outsourced assets out of 67 firms in the Pensions & Investments' survey issued in June 2017.

³ As of December, 2017.

⁴ Representative client list as of 04/2018. Please note that the logos shown may be registered trademarks of the organizations represented. Endorsement or contract for a variety of services from Russell Investments. The identification of the client does not constitute an endorsement or recommendation of Russell Investments' products or services by such client. For more information on the selection criteria, please refer to disclosure on reverse.

Client list selection criteria

U.S. representative client list was selected from Russell Investments' complete client roster and have given permission to publish their names (as of 04/18) and are listed on the 2017 Fortune 500 list. The two top in AUA are selected for our two non-publicly held client names total assets consulted on by Russell Investments. Performance-based data was not used in selecting listed clients.

⁵ <https://www.ai-cio.com/russellinvestments/2017-outsourced-chief-investment-officer-vendor-ratings/>

Please remember that all investments carry some level of risk, including the potential loss of principal invested. They do not typically grow at an even rate of return and may experience negative growth. As with any type of portfolio structuring, attempting to reduce risk and increase return could, at certain times, unintentionally reduce returns.

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