Investment solutions

Hospitals and healthcare systems

At-a-glance

Russell Investments

Russell Investments has helped hospitals and healthcare systems navigate investment challenges since 1983. With our experience and resources in portfolio management, consulting, and manager research, we provide a variety of innovative solutions to our clients.

Customizable investing solutions

We are uniquely positioned to help you maximize return, mitigate risk, and manage expenses. We offer a broad suite of investment services that can be customized in combination or delivered as discrete solutions to serve your unique investment needs.

Implementation services

Our wide array of implementation services can help you manage your funds efficiently and cost-effectively. These include:

Overlay services

- **Passive exposure management** —Through techniques including cash equitization, rebalancing, and liquidity management, clients can minimize implementation slippage, which is designed to improve risk-adjusted returns.
- **Active exposure management** — We offer informed rebalancing to help clients benefit from valuation discrepancies in the markets.
- **Currency management** — We act on an agency basis in currency trades, negotiating competitive foreign exchange (FX) rates for clients. In 2021, **$743 billion in FX** was traded and **50+ independent counterparties** used FX to execute trades.

Transition management

Managing risks and the performance of assets in transition is at the core of what we have been doing for 40+ years.
In 2021, we transitioned more than **$130.2 billion in assets**.

Commission management

Since 1969, our commission recapture program has saved clients **$1.4 billion** ($3 million in 2021 alone) through effective commission cost management.

Implementation specialists

24 hours, 100+ markets
Our trading desk is open 24 hours a day, and we have the ability to trade in over 100 markets.

$1.4 billion
Saved clients through our commission recapture program since 1969.

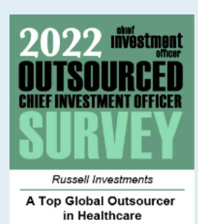
$64.1 billion
Overlay strategies we managed in 2021.

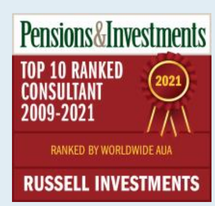
$130.2 billion
Transitioned assets across 190 events in 2021.

40+ years
Providing specialist implementation services.

$743 billion
FX trades in 2021 using 50+ independent counterparties.

Proven industry leaders





By the numbers

39 years*	$236.3 billion	$1.2 trillion	$2.5 trillion*	40
of healthcare investment management expertise	global assets under management	global assets under advisement	assets traded through implementation services business	# of U.S. non-profit and healthcare organizations

All data as of 3/31/2022, unless otherwise noted. *As of 12/31/2021.

Responsible investment solutions

As a signatory to the PRI since 2009, we are committed to helping our clients meet their responsible investing goals. We have developed proprietary strategies and tailored solutions to help clients capture specific environmental, social, and governance (ESG) outcomes, remove unwanted exposures, and manage ESG risks in their portfolios. These include:

- **ESG-specific strategies** — Focused strategies such as decarbonization and social capital
- **Positive investment** — Allocations to higher material ESG scores or impact investing strategies
- **Negative screening** — Removal of companies involved in the manufacture and/or production of weapons, tobacco, cluster ammunitions, gambling, and fossil fuels

Consulting

For over 50 years, our global network of consultants and research analysts have helped investors maintain efficient and effective investment portfolios. We offer strategic advice customized around your spending goals and liquidity needs, investment policy refinement, asset-class strategy modeling, capital markets insights, asset manager research, and the efficient implementation of investment strategies.

Dynamic, multi-asset class investment management

Since 1980, we have been researching, recommending, hiring, and managing some of the best asset managers in the world; in fact, we have **over 35 analysts** focused on researching managers alone. We make individual manager and strategy recommendations for our consulting and implementation clients and dynamically manage a comprehensive suite of commingled funds composed of equity, fixed income, multi-asset, and alternative investments for our OCIO clients.

To discuss how we can help you pursue your financial goals, contact

Mike Auger at **813-767-7542**, **mauger@russellinvestments.com** or
visit **russellinvestments.com/healthcare**

Our responsible investing commitments

A / A+

Rating from the PRI on our approach*

Signatory of: PRI Principles for Responsible Investment

Our research advantages

Our manager research, asset allocation technology, portfolio design and capital markets research are at the forefront of the investment industry, including:

350

Our professionals are directly involved in our investment process.

130

Managers and analysts actively manage portfolios worldwide.

8,583

Traditional and alternative investment products are scrutinized.

241

Investment products are used in our funds.

*PRI 2020 Assessment Report

Important information

Nothing contained in this material is intended to constitute legal, tax, securities, or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

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Award information (in order of appearance): **1.** Russell Investments was ranked as a top global manager of Healthcare outsourced assets, out of 45 firms, in CIO Magazine's "2022 Outsourced-Chief Investments Officer (OCIO) Survey," based on the AUM from its fully discretionary clients.**2.** For the 13th year in a row, Russell Investments was ranked as one of the top 10 largest consultants. Ranking is based on worldwide institutional assets under advisement (AUA) by the 2021 *Pensions & Investments* "Special Report: Investment Consultants".

PRI 2019 Assessment Report — Russell Investments. Russell Investments' Full 2019 PRI Assessment and Transparency Report as well as the PRI methodology can be found at Russellinvestments.com/InvestResponsibly

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

All data current as of 3/31/2022 unless otherwise noted. First used: February 2018. Revised: June 2022. AI-29196-06-23