



# Russell Investments Implementation Services, LLC

A Russell Investments company

Form ADV Part 2B Brochure Supplement



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This Brochure Supplement provides information about supervised persons providing investment advisory services to Russell Investments Implementation Services, LLC (“RIIS”) clients and supplements the RIIS Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

RIIS is an investment adviser registered with the United States Securities and Exchange Commission (“SEC”). Registration as an investment adviser does not imply any level of skill or training. The information in this Brochure Supplement has not been approved or verified by the SEC or by any state securities authority.

Additional information about RIIS is also available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Travis Bagley that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Travis Bagley, CFA***Director, Head of Transition Management, North America**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1970

Education and Designations:

- ❖ B.S., Finance and Economics, Central Washington University
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

FINRA Registrations<sup>2</sup>:

- ❖ General Securities Representative (Series 7)

Business Background (past five years):

- ❖ 2018 to Present – Director, Head of Transition Management, North America

**Biography:**

Travis Bagley is a Director and leads the communication and strategic positioning of Russell Investments' transition management offering in North America. Travis focuses on helping asset managers and plan sponsors develop customized solutions for the transition management market. Travis's current duties include transition strategy development, planning and implementation, operational process oversight, process development, and implementation transaction cost analysis. Travis joined Russell Investments in 2000.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Travis.

**Other Business Activities:**

Travis is a registered representative<sup>2</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Kelly Mainelli is responsible for the supervision and oversight of Travis. Kelly is Managing Director and Co-Head of Customized Portfolio Solutions for Russell Investments and is responsible for helping to ensure Travis adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kelly can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

<sup>2</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

**FORM ADV PART 2B – BROCHURE SUPPLEMENT**

This Brochure Supplement provides information about Jonathan Baily that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Jonathan Baily***Senior Portfolio Manager, Overlay Services**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1985

Education and Designations:

- ❖ B.A., Finance, University of Washington

Business Background (past five years):

- ❖ 2023 to Present – Senior Portfolio Manager, Overlay Services
- ❖ 2018 to 2023 – Portfolio Manager

**Biography:**

Jonathan Baily is a Senior Portfolio Manager on the Overlay Services team for Russell Investments. Jonathan's primary responsibilities are to design, implement, and manage portfolios for large institutional investors. Strategies include cash securitization, synthetic rebalancing, liquidity management, currency overlays, liability-based solutions, portable alpha, downside protection, non-delta one options, and client-directed hedges. Jonathan joined Russell Investments in 2007.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Jonathan.

**Other Business Activities:**

There are no outside business activities to report for Jonathan.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Tom Fletcher is responsible for the supervision and oversight of Jonathan. Tom is a Managing Director of Overlay Services for Russell Investments' Customized Portfolio Solutions and is responsible for helping to ensure Jonathan adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Tom can be reached at 206.505.7877.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Brian Causey that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Brian Causey, CFA***Director, Overlay Portfolio Management**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1977

Education and Designations:

- ❖ B.A., Finance, Minors in Economics and Accounting, Western Washington University
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

FINRA Registrations<sup>2</sup>:

- ❖ General Securities Representative (Series 7)

Business Background (past five years):

- ❖ 2018 to Present – Director, Overlay Portfolio Management

**Biography:**

Brian Causey is a Director of Overlay Portfolio Management for Russell Investments and manages the Overlay Services U.S. production team. Brian's primary responsibilities are to design, implement, and manage portfolios for large institutional investors. Brian joined Russell Investments in 2004.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Brian.

**Other Business Activities:**

Brian is a registered representative<sup>2</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Tom Fletcher is responsible for the supervision and oversight of Brian. Tom is a Managing Director of Overlay Services for Russell Investments' Customized Portfolio Solutions and is responsible for helping to ensure Brian adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Tom can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

<sup>2</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Lukas Diesing that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Lukas Diesing, CFA***Senior Portfolio Manager, Transition Management**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1991

Education and Designations:

- ❖ B.A., Business and Leadership, University of Puget Sound
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

FINRA Registrations<sup>2</sup>:

- ❖ General Securities Representative (Series 7)

Business Background (past five years):

- ❖ 2023 to Present – Senior Portfolio Manager, Transition Management
- ❖ 2018 to 2023 – Portfolio Manager

**Biography:**

Lukas Diesing is a Senior Portfolio Manager for Russell Investments dedicated Transition Management team. This team executes portfolio transition assignments for all Russell Investments' funds and separate client accounts. Lukas is responsible for the day-to-day management of active transitions, the planning and implementation of risk-controlled transition strategies, exploring lowest-cost trading alternatives, and reporting. Lukas joined Russell Investments in 2012.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Lukas.

**Other Business Activities:**

Lukas is a registered representative<sup>2</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Form ADV 2A Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Chris Peirce is responsible for the supervision and oversight of Lukas. Chris is a Senior Portfolio Manager on the Transition Management team for Russell Investments and is responsible for helping to ensure Lukas adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Chris can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

<sup>2</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Jon Eggins that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Jon Eggins, CFA***Managing Director, Head of Portfolio Management**Portfolio Management***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1981

Education and Designations:

- ❖ Bachelor of Commerce (1st class honours), Economics and Finance, University of New South Wales
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2023 to Present – Managing Director, Head of Portfolio Management
- ❖ 2021 to 2023 – Senior Director, Head of Portfolio Management
- ❖ 2020 to 2021 – Senior Director, Head of Portfolio Management, Global Equity
- ❖ 2020 to 2020 – Director, Senior Portfolio Manager, Equity
- ❖ 2018 to 2020 – Senior Portfolio Manager

**Biography:**

Jon Eggins is a Managing Director and Head of Portfolio Management for Russell Investments, overseeing the team responsible for managing multi-asset, fixed income, and equity portfolios. This team is accountable for all aspects of portfolio management, performance, and client communications, as well as asset allocation, manager selection, portfolio construction, and continuous monitoring. Jon also has portfolio management responsibilities for global equity portfolios. Jon joined Russell Investments in 2003.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Jon.

**Other Business Activities:**

There are no outside business activities to report for Jon.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Kate El-Hillow is responsible for the supervision and oversight of Jon. Kate is the President and Chief Investment Officer for Russell Investments and is responsible for helping to ensure Jon adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kate can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Kate El-Hillow that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Kate El-Hillow***President and Chief Investment Officer**Investment Division***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1974

Education and Designations:

- ❖ B.S., Accounting, Boston College, Carroll School of Management
- ❖ FSA Credential Holder, SASB<sup>1</sup>

FINRA Registrations<sup>2</sup>:

- ❖ General Securities Principal (Series 24)
- ❖ General Securities Representative (Series 7)
- ❖ Securities Trader (Series 57)
- ❖ Securities Trader Principal (Series 57)

Business Background (past five years):

- ❖ 2021 to Present – President and Chief Investment Officer
- ❖ 2018 to 2021 – Deputy Chief Investment Officer, Goldman Sachs

**Biography:**

Kate El-Hillow serves as President and Chief Investment Officer for Russell Investments. Kate leads Russell Investments' global investment team with responsibility for all aspects of the Investment Division, including asset management, implementation, and research. She also serves on the Russell Investments Executive Committee and Investment Strategy Committee. Kate joined Russell Investments in 2021.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Kate.

**Other Business Activities:**

Kate is a registered representative<sup>2</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. Kate is also a registered Associated Person<sup>2</sup> of Russell Investments Capital, LLC and Russell Investment Management, LLC, affiliated commodity pool operators registered with the Commodity Futures Trading Commission ("CFTC"). See the Brochure for more information on these affiliated businesses.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Zach Buchwald is responsible for the supervision and oversight of the investment advisory activities of Kate. Zach is the Chairman and Chief Executive Officer of Russell Investments and is responsible for helping to ensure Kate adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Zach can be reached at 206.505.7877.

<sup>1</sup> The Fundamentals of Sustainability Accounting (FSA) Credential is offered by the Sustainability Accounting Standards Board (SASB) and is designed to equip professionals with the knowledge and skills to understand the link between financially material sustainability information and a company's ability to drive enterprise value. The FSA Credential combines two exams to assess professional expertise in the materiality of sustainability information for corporate performance and investment analysis. Each exam requires an average of 30-50 hours of study.

<sup>2</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Rino Faustini that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Rino Faustini***Senior Portfolio Manager, Transition Management**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1981

Education and Designations:

- ❖ B.S., Business Administration, Wayne State University

FINRA Registrations<sup>1</sup>:

- ❖ General Securities Representative (Series 7)

Business Background (past five years):

- ❖ 2020 to Present – Senior Portfolio Manager, Transition Management
- ❖ 2018 to 2020 – Portfolio Manager

**Biography:**

Rino Faustini is a Senior Portfolio Manager for Russell Investments dedicated Transition Management team. Rino is responsible for the day-to-day management of active transitions, planning, and implementation of risk-controlled transition strategies, exploring lowest-cost trading alternatives, extensive qualitative and quantitative analyses of clients' current and target portfolios, intraday maintenance of portfolio structure, managing market exposure, and reporting. Rino joined Russell Investments in 2007.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Rino.

**Other Business Activities:**

Rino is a registered representative<sup>1</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Chris Peirce is responsible for the supervision and oversight of Rino. Chris is a Senior Portfolio Manager of Transition Management for Russell Investments and is responsible for helping to ensure Rino adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Chris can be reached at 206.505.7877.

<sup>1</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Jeremy Field that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Jeremy Field***Senior Portfolio Manager**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1981

Education and Designations:

- ❖ B.A., Biblical Theology and Pastoral Ministries, Multnomah Bible College

FINRA Registrations<sup>1</sup>:

- ❖ General Securities Representative (Series 7)

Business Background (past five years):

- ❖ 2022 to Present – Senior Portfolio Manager
- ❖ 2018 to 2022 – Portfolio Manager

**Biography:**

Jeremy Field is a Senior Portfolio Manager on the Customized Portfolio Solutions team for Russell Investments. His primary responsibilities include portfolio implementation, performance analytics, development of investment strategies, and developing investment and operational infrastructure designed to meet the developing needs of Russell Investments' internal and external clients. In this role, Jeremy has experience in managing all investment strategies within the equity proprietary strategies team, with particular expertise in optimized portfolios and thematic investment strategies. Jeremy joined Russell Investments in 2006.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Jeremy.

**Other Business Activities:**

Jeremy is a registered representative<sup>1</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not affected by an increase in fund or client assets under management.

**Supervision:**

Austin Kishi is responsible for the supervision and oversight of Jeremy. Austin is a Senior Portfolio Manager and Head of EPI for Customized Portfolio Solutions for Russell Investments and is responsible for helping to ensure Jeremy adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Austin can be reached at 206.505.7877.

<sup>1</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Gerard Fitzpatrick that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Gerard Fitzpatrick, CAIA, FRM**

*Managing Director, Global Head of Fixed Income Portfolio  
Management  
Portfolio Management  
Russell Investments*

**Educational Background and Business Experience:**

Year of Birth: 1972

Education and Designations:

- ❖ B.B.S. & M.A., Finance, Trinity College Dublin
- ❖ B.Sc., Financial Services, University of Manchester
- ❖ Chartered Alternative Investment Analyst (CAIA®), CAIA Association®<sup>1</sup>
- ❖ Financial Risk Manager (FRM®) - Certified by the Global Association of Risk Professionals<sup>2</sup>
- ❖ Associate of the Institute of Financial Services (formerly Chartered Institute of Bankers, UK)<sup>3</sup>

Business Background (past five years):

- ❖ 2018 to Present – Managing Director, Global Head of Fixed Income Portfolio Management

**Biography:**

Gerard Fitzpatrick is the Managing Director and Head of Fixed Income Portfolio Management for Russell Investments. In addition to managing EMEA fixed income funds, he is ultimately responsible for the performance of all of Russell Investments' fixed income funds globally. As a senior member of the Russell Investments' Investment Division, Gerard sits on the firm's Investment Strategy Committee and Investment Leadership Team. Gerard joined Russell Investments in 2007.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Gerard.

**Other Business Activities:**

There are no outside business activities to report for Gerard.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Jon Eggins is responsible for the supervision and oversight of Gerard. Jon is a Managing Director and Head of Portfolio Management for Russell Investments and is responsible for helping to ensure Gerard adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jon can be reached at 206.505.7877.

<sup>1</sup> The Chartered Alternative Investment Analyst (CAIA) Charter is a globally recognized designation offered by the CAIA Association to establish an educational standard for individuals that specialize in the area of alternative investments (such as hedge funds, venture capital, private equity, and real estate investment). To earn the charter, candidates must have a U.S. bachelor's degree and at least one year of professional experience in the finance industry, or four years of professional experience in the financial industry, and must pass two exams that include topics ranging from qualitative analysis, trading theories of alternative investments, to indexation and benchmarking.

<sup>2</sup> The Financial Risk Manager (FRM) designation is an international professional certification offered by the Global Association of Risk Professionals (GARP). Individuals must pass two four-hour exams and have at least two years of relevant work experience.

<sup>3</sup> Conceived in 2008 against the backdrop of the global financial crisis, the Chartered Banker Professional Standards Board brought Chairmen and CEOs together to rebuild banking on a solid foundation of ethical professionalism. It was the UK's first collective intervention. The Associate Chartered Banker Diploma enhances existing skills and knowledge to develop and demonstrate in depth, the core technical knowledge and key practical skills that a professional and ethical banker requires. The curriculum includes substantial coverage of technology, leadership, and change, in addition to core banking knowledge. Each unit is assessed by an assignment to demonstrate application of learning at work and ensures that individuals have the knowledge to meet current and emerging regulatory requirements for the demonstration of high professional standards.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Thomas (Tom) Fletcher that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).



**Thomas (Tom) Fletcher, CFA**  
*Managing Director, Overlay Services*  
*Customized Portfolio Solutions*  
**Russell Investments**

**Educational Background and Business Experience:**

Year of Birth: 1966

Education and Designations:

- ❖ B.S., Mechanical Engineering, United States Naval Academy
- ❖ M.B.A., Finance and Portfolio Management, University of Texas at Austin
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

FINRA Registrations<sup>2</sup>:

- ❖ General Securities Representative (Series 7)
- ❖ General Securities Principal (Series 24)
- ❖ Operations Professional (Series 99)

Business Background (past five years):

- ❖ 2018 to Present – Managing Director, Overlay Services

**Biography:**

Tom Fletcher is a Managing Director of Overlay Services for Russell Investments. Tom is responsible for the ongoing management of the derivative overlay business globally. Tom and his team are responsible for identifying, evaluating, and developing multi-asset implementation solutions for Russell Investments' worldwide client base. Tom is a voting member of Russell Investments' Implementation Services Executive Committee and has played an active role in the risk management and oversight activities for the firm. Tom joined Russell Investments in 2003.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Tom.

**Other Business Activities:**

Tom is a registered representative<sup>2</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Kelly Mainelli is responsible for the supervision and oversight of Tom. Kelly is a Managing Director and Co-Head of Customized Portfolio Solutions for Russell Investments and is responsible for helping to ensure Tom adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Tom can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

<sup>2</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Marc Hewitt that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Marc Hewitt***Senior Portfolio Manager**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1977

Education and Designations:

- ❖ B.S., Business Administration & Finance, Western Washington University
- ❖ M.B.A., Finance, Katz Graduate Business School, University of Pittsburgh

FINRA Registration<sup>1</sup>:

- ❖ General Securities Representative (Series 7)

Business Background (past five years):

- ❖ 2018 to Present – Senior Portfolio Manager

**Biography:**

Marc Hewitt is a Senior Portfolio Manager for Customized Portfolio Solutions at Russell Investments. His team develops strategies and executes portfolio transition trades for all Russell Investment funds and separate client accounts. Marc's duties include the day-to-day management of active transitions, planning and implementation of various exposure management/transition strategies, exploring the lowest cost trading alternatives, and performance reporting on completed client transitions. Marc joined Russell Investments in 2006.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Marc.

**Other Business Activities:**

Marc is a registered representative<sup>1</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Austin Kishi is responsible for the supervision and oversight of Marc. Austin is a Senior Portfolio Manager and Head of EPI on the Customized Portfolio Solutions team for Russell Investments and is responsible for helping to ensure Marc adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Austin can be reached at 206.505.7877.

<sup>1</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about James Hoy that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**James Hoy***Portfolio Manager, Transition Management**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1987

Education and Designations:

- ❖ B.A. (cum laude), Finance, Washington State University
- ❖ M.B.A., Washington State University

FINRA Registrations<sup>1</sup>:

- ❖ General Securities Representative (Series 7)

Business Background (past five years):

- ❖ 2018 to Present – Portfolio Manager, Transition Management

**Biography:**

James Hoy is a Portfolio Manager for Russell Investments' Transition Management team. This team executes portfolio transition assignments for all Russell Investments' funds and separate client accounts. James is responsible for the day-to-day management of active transitions, planning, and implementation of risk-controlled transition strategies, exploring the lowest-cost trading alternatives, and reporting. James joined Russell Investments in 2010.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for James.

**Other Business Activities:**

James is a registered representative<sup>1</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Brett Saunders is responsible for the supervision and oversight of James. Brett is a Senior Portfolio Manager of Transition Management for Russell Investments and is responsible for helping to ensure James adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Brett can be reached at 206.505.7877.

<sup>1</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Kathrine Husvaeg that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Kathrine Husvaeg, ASIP***Senior Director, Co-Head of Equity Portfolio Management**Portfolio Management***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1976

Education and Designations:

- ❖ B.A. Hons, Business Studies, University of Stirling
- ❖ M.Sc., Investment Analysis, University of Stirling
- ❖ Associate of the Society of Investment Professionals (ASIP), CFA Society of the UK <sup>1</sup>

Business Background (past five years):

- ❖ 2022 to Present – Senior Director, Co-Head of Equity Portfolio Management
- ❖ 2021 to 2022 – Senior Director, Head of Equity Portfolio Management, Emerging Markets/Asia
- ❖ 2020 to 2021 – Director, Senior Portfolio Manager, Equity
- ❖ 2018 to 2020 – Senior Portfolio Manager

**Biography:**

Kathrine Husvaeg is a Senior Director and serves as Co-Head of Equity Portfolio Management for Russell Investments' and leads the firm's Emerging Markets Equity team. Kathrine was appointed portfolio manager in May 2014 and manages a number of Russell Investments' emerging markets equity funds. In this capacity she has responsibility for delivering on the funds' risk and return objectives. Kathrine joined Russell Investments in 2004.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Kathrine.

**Other Business Activities:**

There are no outside business activities to report for Kathrine.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Jon Eggins is responsible for the supervision and oversight of Kathrine. Jon is a Managing Director and Head of Portfolio Management for Russell Investments and is responsible for helping to ensure Kathrine adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jon can be reached at 206.505.7877.

<sup>1</sup> Associate of the Society of Investment Professionals (ASIP) is a professional designation which is no longer offered but still recognized by the CFA Society of the UK ("CFA UK"). To earn the designation, candidates were required to pass a series of six exams which were broadly equivalent to the CFA® Program qualification in content and rigor covering topics such as economics, applied statistical analysis, securities, investments, corporate finance, portfolio management, and investment regulation. ASIPs must have an active membership with the CFA UK to continue using the designation.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Jim Jornlin that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).



**Jim Jornlin, CFA**  
*Senior Portfolio Manager, Equity  
Portfolio Management*  
**Russell Investments**

**Educational Background and Business Experience:**

Year of Birth: 1961

Education and Designations:

- ❖ B.A., Business and Finance, Washington State University
- ❖ M.B.A., Finance and Investment, University of Chicago
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

FINRA Registrations<sup>2</sup>:

- ❖ General Securities Representative (Series 7)

Business Background (past five years):

- ❖ 2018 to Present – Senior Portfolio Manager, Equity

**Biography:**

Jim Jornlin is a Senior Portfolio Manager for Russell Investments, responsible for managing several of the firm's international and global equity funds. Jim joined Russell Investments' Investment Division in 1995, taking lead responsibility for the firm's flagship international fund in 2000. Prior to that, he managed Russell Investments' emerging markets and real estate funds for Russell Investments' funds businesses in North America. Jim joined Russell Investments in 1991.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Jim.

**Other Business Activities:**

Jim is a registered representative<sup>2</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Megan Roach is responsible for the supervision and oversight of Jim. Megan is a Senior Director and Co-Head of Equity Portfolio Management for Russell Investments and is responsible for helping to ensure Jim adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Megan can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

<sup>2</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Dylan Kelly that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Dylan Kelly, CFA, CAIA***Portfolio Manager, Overlay Services**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1984

Education and Designations:

- ❖ B.A., Business Administration, California State University, Fullerton
- ❖ M.B.A., Finance, University of Nevada, Las Vegas
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>
- ❖ Chartered Alternative Investment Analyst (CAIA®), CAIA® Association<sup>2</sup>

Business Background (past five years):

- ❖ 2022 to Present – Portfolio Manager, Overlay Services
- ❖ 2020 to 2022 – Associate Portfolio Manager
- ❖ 2019 to 2020 – Investment Portfolio Manager
- ❖ 2018 to 2019 – Portfolio Analyst

**Biography:**

Dylan Kelly is a Portfolio Manager on the Overlay Services team for Russell Investments. Dylan's primary responsibilities are to design, implement, and manage portfolios for large institutional investors. Strategies include cash securitization, synthetic rebalancing, liquidity management, currency overlays, liability-based solutions, portable alpha, downside protection, non-delta one options, and client-directed hedges. Dylan joined Russell Investments in 2016.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Dylan.

**Other Business Activities:**

There are no outside business activities to report for Dylan.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Jonathan Baily is responsible for the supervision and oversight of Dylan. Jonathan is a Senior Portfolio Manager of Customized Portfolio Solutions of Overlay Services for Russell Investments and is responsible for helping to ensure Dylan adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jonathan can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

<sup>2</sup> The Chartered Alternative Investment Analyst (CAIA) Charter is a globally recognized designation offered by the CAIA Association to establish an educational standard for individuals that specialize in the area of alternative investments (such as hedge funds, venture capital, private equity, and real estate investment). To earn the charter, candidates must have at least one year of professional experience, a U.S. bachelor's degree and must pass two levels of curriculum that include topics ranging from qualitative analysis, trading theories of alternative investments, to indexation and benchmarking.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Austin Kishi that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Austin Kishi***Senior Portfolio Manager, Head of EPI**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1984

Education and Designations:

- ❖ B.A., Business Administration (Finance), Western Washington University

FINRA Registrations<sup>1</sup>:

- ❖ General Securities Representative (Series 7)

Business Background (past five years):

- ❖ 2021 to Present – Senior Portfolio Manager, Head of EPI
- ❖ 2019 to 2021 – Senior Portfolio Manager
- ❖ 2018 to 2019 – Portfolio Manager

**Biography:**

Austin Kishi is a Senior Portfolio Manager and Head of EPI for Customized Portfolio Solutions at Russell Investments. His team develops strategies and executes portfolio transition trades for all Russell Investment funds and separate client accounts. Austin's duties include the day-to-day management of active transitions, planning and implementation of various exposure management/transition strategies, exploring the lowest cost trading alternatives, and performance reporting on completed client transitions. Austin joined Russell Investments in 2010.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Austin.

**Other Business Activities:**

Austin is a registered representative<sup>1</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Nick Zylkowski is responsible for the supervision and oversight of Austin. Nick is a Managing Director and Co-Head of Customized Portfolio Solutions for Russell Investments and is responsible for helping to ensure Austin adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Nick can be reached at 206.505.7877.

<sup>1</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Marc Larson that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Marc Larson***Senior Portfolio Manager, Transition Management**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1982

Education and Designations:

- ❖ B.A., Business Administration (Math and Economics minors), University of Puget Sound

FINRA Registrations<sup>1</sup>:

- ❖ General Securities Representative (Series 7)
- ❖ Investment Adviser Representative (Series 66)

Business Background (past five years):

- ❖ 2019 to Present – Senior Portfolio Manager, Transition Management
- ❖ 2018 to 2019 – Portfolio Manager

**Biography:**

Marc Larson is a Senior Portfolio Manager for Russell Investments' Global Portfolio Transition team. This team executes portfolio transition assignments for all Russell Investments' funds and separate client accounts. Marc's duties include the day-to-day management of active transitions, planning and implementation of various exposure management/transition strategies, exploring the lowest-cost trading alternatives, and reporting. Marc joined Russell Investments in 2004.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Marc.

**Other Business Activities:**

Marc is a registered representative<sup>1</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Brett Saunders is responsible for the supervision and oversight of Marc. Brett is a Senior Portfolio Manager of Transition Management for Russell Investments and is responsible for helping to ensure Marc adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Brett can be reached at 206.505.7877.

<sup>1</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Kelly Mainelli that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Kelly Mainelli**

*Managing Director, Co- Head of Customized Portfolio Solutions  
Customized Portfolio Solutions*

**Russell Investments**

**Educational Background and Business Experience:**

Year of Birth: 1967

Education and Designations:

- ❖ B.S., Finance, Merrimack College
- ❖ M.B.A., Finance, University of Colorado

FINRA Registrations<sup>1</sup>:

- ❖ General Securities Representative (Series 7)
- ❖ General Securities Principal (Series 24)

Business Background (past five years):

- ❖ 2023 to Present – Managing Director, Co-Head of Customized Portfolio Solutions
- ❖ 2020 to 2023 – Managing Director, Head of Customized Portfolio Solutions
- ❖ 2018 to 2020 – Managing Director, Head of Proprietary Strategies

**Biography:**

Kelly Mainelli is a Managing Director and Co-Head of Customized Portfolio Solutions for Russell Investments. Kelly manages Russell Investments' teams of investment professionals who manage the firm's customized portfolio solutions. He oversees the proprietary strategies of Russell Investments including Fixed Income, FX, equities, volatility strategies among others. Kelly is a member of Russell Investments' Investment Strategy Committee. Kelly joined Russell Investments in 2007.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Kelly.

**Other Business Activities:**

Kelly is a registered representative<sup>1</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Kate El-Hillow is responsible for the supervision and oversight of Kelly. Kate is President and Chief Investment Officer for Russell Investments and is responsible for helping to ensure Kelly adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kate can be reached at 206.505.7877.

<sup>1</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Jeff Nadeau that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Jeff Nadeau***Senior Portfolio Manager, Transition Management**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1974

Education and Designations:

- ❖ B.S., Business, Central Washington University

FINRA Registrations<sup>1</sup>:

- ❖ General Securities Representative (Series 7)
- ❖ Securities Trader (Series 57)

Business Background (past five years):

- ❖ 2018 to Present – Senior Portfolio Manager, Transition Management

**Biography:**

Jeff Nadeau is a Senior Portfolio Manager for Russell Investments' Transition Management team. This team executes portfolio transition assignments for all Russell Investments' funds and separate client accounts. Jeff's duties include the day-to-day management of active transitions. This team is positioned to deliver superior portfolio performance during asset transitions by employing the most cost-efficient, risk-adjusted transition strategies within the industry. Russell Investments' methodology involves extensive qualitative and quantitative analyses of client's current and target portfolios, establishing trading strategies, intraday maintenance of portfolio structure, and managing market exposure. Jeff joined Russell Investments in 1997.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Jeff.

**Other Business Activities:**

Jeff is a registered representative<sup>1</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Brett Saunders is responsible for the supervision and oversight of Jeff. Brett is a Senior Portfolio Manager of Transition Management for Russell Investments and is responsible for helping to ensure Jeff adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Brett can be reached at 206.505.7877.

<sup>1</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Kris Nelson that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Kris Nelson, CFA***Senior Director, Head of ESG Investment Management**Global Research****Russell Investments*****Educational Background and Business Experience:**

Year of Birth: 1976

Education and Designations:

- ❖ M.S., Information Management, University of Washington
- ❖ B.A. (summa cum laude), Accounting, Villanova University
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2022 to Present – Senior Director, Head of ESG Investment Management
- ❖ 2020 to 2022 – Director, ESG and Global Equity Manager Research
- ❖ 2018 to 2020 – Senior Research Analyst, Global Equity Manager Research

**Biography:**

Kris Nelson is a Senior Director and Head of ESG Investment Management for Russell Investments. Kris is responsible for developing and overseeing the Russell Investments' sustainable investment process, which includes leading the firm's efforts to develop ESG investment processes and infrastructure for manager research and portfolio management across asset classes. Kris is also the Chair of Russell Investments' Active Ownership Committee. Kris joined Russell Investments in 2016 and earned the CFA Institute Certificate in ESG Investing<sup>2</sup> in 2022.

**Disciplinary Information:**

There are no legal and / or disciplinary events to report for Kris.

**Other Business Activities:**

There are no outside business activities to report for Kris.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Evgenia Gvozdeva is responsible for the supervision and oversight of Kris. Evgenia is a Managing Director and Head of Research for Russell Investments and is responsible for helping to ensure Kris adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Evgenia can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

<sup>2</sup> The Certificate of ESG Investing is sponsored by the CFA Institute and is designed for investment practitioners who want to learn more about how to analyze and integrate material environmental, social, and governance (ESG) factors into their day-to-day roles. To earn the certificate, candidates must pass an exam for which the CFA Institute recommends approximately 100 hours of study.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Greg Nordquist that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Greg Nordquist, CFA***Director, Overlay Strategies**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1968

Education and Designations:

- ❖ B.B.A., Finance / Accounting, University of Puget Sound
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2018 to Present – Director, Overlay Services

**Biography:**

Greg Nordquist is a Director on the Overlay Services team for Russell Investments. This team manages custom overlays for large institutional investors. Assignments include equitization, policy implementation, portable alpha, and liability-based solutions as well as client-directed hedges. Through these assignments, Russell Investments strives to improve the implementation of existing investment strategies by reducing slippage inherent in most portfolios and provide an efficient platform for implementing newer strategies such as portable alpha and interest rate hedging. Greg joined Russell Investments in 1990.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Greg.

**Other Business Activities:**

There are no outside business activities to report for Greg.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Kevin Turner is responsible for the supervision and oversight of Greg. Kevin is a Managing Director and Co-Head OCIO for Russell Investments and is responsible for helping to ensure Greg adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kevin can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Chris Peirce that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Chris Peirce, CFA, CPA***Senior Portfolio Manager, Transition Management**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1974

Education and Designations:

- ❖ B.B.A. (cum laude), Accounting and Finance, Pacific Lutheran University
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>
- ❖ Certified Public Accountant (CPA), Washington State Board of Accountancy<sup>2</sup>

FINRA Registrations<sup>3</sup>:

- ❖ General Securities Representative (Series 7)
- ❖ General Securities Principal (Series 24)

Business Background (past five years):

- ❖ 2018 to Present – Senior Portfolio Manager, Transition Management

**Biography:**

Chris Peirce is a Senior Portfolio Manager of Transition Management for Russell Investments. Chris's duties include managing active transitions, planning, and implementation of various exposure management/transition strategies, exploring lowest-cost trading alternatives, and reporting. Russell Investments' methodology involves extensive qualitative and quantitative analyses of clients' current and target portfolios, establishing trading strategies, intraday maintenance of portfolio structure, and managing market exposure. Chris joined Russell Investments in 2004.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Chris.

**Other Business Activities:**

Chris is a registered representative<sup>3</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Travis Bagley is responsible for the supervision and oversight of Chris. Travis is a Director and Head of Transition Management in North America for Russell Investments and is responsible for helping to ensure Chris adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Travis can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

<sup>2</sup> Certified public accountant (CPA) is a U.S. professional designation granted to licensed accounting professionals by the Board of Accountancy for each state. Candidates must have a bachelor's degree or higher and completed 150 semester credit hours from an accredited college or university in business administration, finance, or accounting, pass the Uniform CPA Examination, and complete at least two years of public accounting. CPAs must complete a specific number of continuing education hours each year to keep the designation.

<sup>3</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Brian Pringle that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Brian Pringle, CFA***Senior Director, Fixed Income**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1976

Education and Designations:

- ❖ B.S., Business / Finance, Wheaton College
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2023 to Present – Senior Director, Fixed Income
- ❖ 2020 to 2023 – Director
- ❖ 2018 to 2020 – Senior Portfolio Manager

**Biography:**

Brian is a Senior Director of Fixed Income strategies on the Customized Portfolio Solutions team for Russell Investments. In this role, Brian manages a global team of portfolio managers dedicated to fixed income products ranging from liquidity/cash vehicles to targeted factor portfolios covering a full spectrum of credit and duration exposures. Brian joined Russell Investments in 2010.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Brian.

**Other Business Activities:**

There are no outside business activities to report for Brian.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Kelly Mainelli is responsible for the supervision and oversight of Brian. Kelly is a Managing Director and Head of Customized Portfolio Solutions for Russell Investments and is responsible for helping to ensure Brian adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kelly can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Megan Roach that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Megan Roach, CFA***Senior Director, Co-Head of Equity Portfolio Management**Portfolio Management***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1980

Education and Designations:

- ❖ B.A., Finance, Washington State University
- ❖ M.B.A., Investment Management, Washington State University
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2022 to Present – Senior Director, Co-Head of Equity Portfolio Management
- ❖ 2021 to 2022 – Senior Director, Head of Equity Portfolio Management, North America
- ❖ 2020 to 2021 – Director, Senior Portfolio Manager, Equity
- ❖ 2018 to 2020 – Senior Portfolio Manager, Equity

**Biography:**

Megan Roach is a Senior Director and Co-Head of Equity Portfolio Management on the Portfolio Management team for Russell Investments. In these roles, Megan is responsible for asset class strategy, portfolio construction, manager selection, and dynamic risk management to help clients achieve their objectives. In addition, Megan oversees Russell Investments' mandates in the US Large Cap, US Small Cap, and Global Small Cap asset classes. She is also the co-chair of Russell Investments' Manager & Strategies Subcommittee, which oversees all investments management at the firm. Megan joined Russell Investments in 2001.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Megan.

**Other Business Activities:**

There are no outside business activities to report for Megan.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Jon Eggins is responsible for the supervision and oversight of Megan. Jon is a Managing Director and Head of Portfolio Management for Russell Investments and is responsible for helping to ensure Megan adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jon can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Philip Saucier that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Philip Saucier, CFA, CAIA***Portfolio Manager, Overlay Services**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1988

Education and Designations:

- ❖ B.A., Finance, Pacific Lutheran University
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>
- ❖ Chartered Alternative Investment Analyst (CAIA®), CAIA Association<sup>2</sup>

Business Background (past five years):

- ❖ 2018 to Present – Portfolio Manager, Overlay Services

**Biography:**

Philip Saucier is a Portfolio Manager on the Overlay Services team for Russell Investments. Philip's primary responsibilities are to design, implement, and manage portfolios for large institutional investors. Strategies include cash securitization, synthetic rebalancing, liquidity management, currency overlays, liability-based solutions, portable alpha, downside protection, non-delta one options, and client-directed hedges. Philip joined Russell Investments in 2008.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Philip.

**Other Business Activities:**

There are no outside business activities to report for Philip.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Jonathan Baily is responsible for the supervision and oversight of Philip. Jonathan is a Senior Portfolio Manager of Overlay Services for Russell Investments and is responsible for helping to ensure Philip adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jonathan can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

<sup>2</sup> The Chartered Alternative Investment Analyst (CAIA) charter is a globally recognized designation offered by the CAIA Association to establish an educational standard for individuals that specialize in the area of alternative investments (such as hedge funds, venture capital, private equity, and real estate investments). To earn the charter, candidates must have a U.S. bachelor's degree and at least one year of professional experience in the finance industry, or four years of professional experience in the financial industry, and must pass two exams that include topics ranging from qualitative analysis, trading theories of alternative investments, indexation, and benchmarking.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Brett Saunders that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Brett Saunders***Senior Portfolio Manager, Transition Management**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1972

Education and Designations:

- ❖ B.S., Business Administration, Washington State University

FINRA Registrations<sup>1</sup>:

- ❖ General Securities Representative (Series 7)

Business Background (past five years):

- ❖ 2018 to Present – Senior Portfolio Manager, Transition Management

**Biography:**

Brett Saunders is a Senior Portfolio Manager of Transition Management for Russell Investments. This team executes portfolio transition assignments for all Russell Investments' funds and separate client accounts. Brett's duties include the day-to-day management of active transitions, planning and implementation of risk-controlled transition strategies, exploring alternative cost-effective implementation solutions, and the day-to-day portfolio management of global transitions. Russell Investments' methodology involves extensive qualitative and quantitative analyses of client's current and target portfolios, establishing trading strategies, intraday maintenance of portfolio structure, and managing market exposure. Brett joined Russell Investments in 2005.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Brett.

**Other Business Activities:**

There are no outside business activities to report for Brett.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Travis Bagley is responsible for the supervision and oversight of Brett. Travis is a Director and Head of Transition Management in North America for Russell Investments and is responsible for helping to ensure Brett adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Travis can be reached at 206.505.7877.

<sup>1</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Christina Shockley that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Christina Shockley***Senior Portfolio Manager, Overlay Services**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1985

Education and Designations:

- ❖ B.A. (magna cum laude) Economics, DePauw University

Business Background (past five years):

- ❖ 2023 to Present – Senior Portfolio Manager, Overlay Services
- ❖ 2018 to 2023 – Portfolio Manager

**Biography:**

Christina Shockley is a Senior Portfolio Manager of Overlay Services on the Customized Portfolio Solutions team for Russell Investments. Christina's primary responsibilities are to design, implement, and manage portfolios for large institutional investors. Strategies include cash securitization, synthetic rebalancing, liquidity management, currency overlays, and portable alpha. Christina joined Russell Investments in 2008.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Christina.

**Other Business Activities:**

There are no outside business activities to report for Christina.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Brian Causey is responsible for the supervision and oversight of Christina. Brian is a Director of Overlay Portfolio Management for Russell Investments and is responsible for helping to ensure Christina adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Brian can be reached at 206.505.7877.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Nick Zylkowski that supplements the Russell Investments Implementation Services, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Nick Zylkowski, CFA***Managing Director, Co-Head of Customized Portfolio Solutions**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1985

Education and Designations:

- ❖ B.A., Mathematical Economics, Pacific Lutheran University
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

FINRA Registrations<sup>2</sup>:

- ❖ General Securities Representative (Series 7)

Business Background (past five years):

- ❖ 2023 to Present – Managing Director, Co-Head of Customized Portfolio Solutions
- ❖ 2023 – Senior Director, Customized Portfolio Solutions
- ❖ 2020 to 2023 – Director
- ❖ 2018 to 2020 – Senior Portfolio Manager

**Biography:**

Nick Zylkowski is a Managing Director and Co-Head of Customized Portfolio Solutions for Russell Investments. In this role, Nick leads the global team of portfolio managers specializing in factor investing, tax management, ESG, and other systematic and quantitative investment solutions. This team's primary focus is on delivering investment results consistent with client objectives and enhancing Russell Investments' capabilities to meet the evolving needs of the firm's clients. Nick joined Russell Investments in 2005.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Nick.

**Other Business Activities:**

There are no outside business activities to report for Nick.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Kelly Mainelli is responsible for the supervision and oversight of Nick. Kelly is a Managing Director and Co-Head of Customized Portfolio Solutions for Russell Investments and is responsible for helping to ensure Nick adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kelly can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

<sup>2</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.