

RUSSELL INVESTMENT MANAGEMENT, LLC

Part of Russell Investments

1301 Second Avenue, 18th Floor

Seattle, WA 98101

206-505-7877

RUSSELLINVESTMENTS.COM

March 29, 2019

This Brochure Supplement provides information about supervised persons providing investment advisory services to Russell Investment Management, LLC (“RIM”) clients and supplements the RIM Brochure.

Recipients of the Supplement should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

The information in this Brochure Supplement has not been approved or verified by the United States Securities and Exchange Commission (“SEC”) or by any state securities authority.

RIM is an Investment Adviser registered with the SEC. Registration as an investment adviser does not imply any level of skill or training.

Additional information about RIM is also available on the SEC’s website at www.adviserinfo.sec.gov.

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The following outlines the professional designations held by certain Supervised Persons of RIM and explains the minimum qualifications required for each designation.

Chartered Financial Analyst (CFA)

The Chartered Financial Analyst (CFA) designation is an international [professional designation](#) offered by [CFA Institute](#) (formerly AIMR) to [financial analysts](#) who complete a series of three [examinations](#). To become a CFA Charterholder candidates must pass each of three six-hour exams, possess a [bachelor's degree](#) from an accredited institution (or have equivalent education or work experience) and have 48 months of qualified, professional work experience. CFA charter holders are also obligated to adhere to a strict code of ethics and standards governing their professional conduct.

Chartered Alternative Investment Analyst (CAIA)

Chartered Alternative Investment Analyst (CAIA) is a professional designation given out by the Chartered Alternative Investment Analyst Association to establish an educational standard for individuals that specialize in the area of alternative investments (such as hedge funds, venture capital, private equity and real estate investment).

In order to receive the designation, individuals must have at least one year of professional experience, a U.S. bachelor's degree and must pass two levels of curriculum that include topics ranging from qualitative analysis, trading theories of alternative investments, to indexation and benchmarking.

Chartered Accountant

Chartered Accountants must be members of the Institute of Chartered Accountants in England and Wales (ICAEW). The Institute admits members, who become Chartered Accountants, only after passing examinations and undergoing a period of relevant work experience. The ICAEW requires that students complete 15 examinations as well as 450 days of relevant work experience. Once admitted, members are expected to comply with ethical guidelines and gain appropriate [continuing professional development](#). Chartered Accountant is a UK recognized professional designation.

Certified Public Accountant (CPA)

In order to become a CPA in the United States, the candidate must sit for and pass the [Uniform Certified Public Accountant Examination](#) (Uniform CPA Exam), which is set by the [American Institute of Certified Public Accountants](#) (AICPA) and administered by the [National Association of State Boards of Accountancy](#) (NASBA).

Eligibility to sit for the Uniform CPA Exam is determined by individual State Boards of Accountancy. Typically, the requirement is a U.S. bachelor's degree which includes a minimum number of qualifying credit hours in accounting and business administration with an additional 1-year study. This requirement for 5 years study is known as the "150-hour rule" and has been adopted by the majority of state boards, although there are still some exceptions (e.g. California). This requirement mandating 150 hours of study has been adopted by 45 states.

Member Royal Institution of Chartered Surveyors (RICS)

Member Royal Institution of Chartered Surveyors (RICS) is an international professional qualification in real estate encompassing at least 3 years of practical experience followed by an interview.

Fellow of the Institute of Actuaries of Australia (F.I.A.A.)

The FIAA qualification is recognized in many countries and is held in high esteem both within Australia and within the international actuarial community.

Fellowship with the Institute is granted once a Member has either:

- been approved by Council for the qualification of Fellow of the Institute of Actuaries of Australia (FIAA) after having passed or been exempted from examinations of the Institute, satisfied twelve months practical experience in the field and completed a recognized professionalism course; or
- been approved by Council to transfer to the qualification of Fellow of the Institute of Actuaries of Australia (FIAA) after having completed the required experience of living and working in Australia (or, in certain cases, in either or both of Australia and New Zealand) as an Accredited Member.

Society of Actuaries (SOA)

The Society of Actuaries (SOA) is a professional organization for actuaries based in North America. It was founded in 1949 as the merger of two major actuarial organizations in the United States: the Actuarial Society of America and the American Institute of Actuaries. It is a full member organization of the International Actuarial Association.

The Society's vision is for actuaries to be recognized as the leading professionals in the modeling and management of financial risk and contingent events. The SOA has three overall goals: providing primary and continuing education for students and practicing actuaries, maintaining high professional standards for actuaries, and conducting research on actuarial trends and public policy issues.

Travis J. Bagley

Russell Investment Management, LLC

Part of Russell Investments

1301 Second Avenue
Seattle, WA 98101

1-800-426-7969

March 29, 2019

This Brochure Supplement provides information about Travis J. Bagley that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

Travis J. Bagley

Year of birth: 1970

B.S., Finance and Economics, Central Washington University; CFA Charterholder, CFA Institute
2000 to Present - Russell Investments

Travis Bagley is a director of Transition Management for Russell Investments, where he focuses on helping asset managers and plan sponsors develop customized solutions in the transition management market. Travis's current duties include business development for our transition management product, designing implementation strategies for our clients and helping to improve our transition process to deliver better performance outcomes for our clients.

Item 3 – Disciplinary Information

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Item 4 – Other Business Activities

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Robert Balkema

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14th Floor
New York, NY 10036
212-702-7900

Russell Investment Management, LLC

Part of Russell Investments

1301 Second Avenue
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March 29, 2019

This Brochure Supplement provides information about Robert Balkema that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Robert Balkema

Year of birth: 1984

B.A., Economics, Harvard University; CFA Charterholder, CFA Institute

2006 to Present - Russell Investments

Rob Balkema has primary responsibility for managing Russell Investments' US Retail and Institutional Multi-Asset Solutions, including the firm's traditional target risk balanced funds, outcome oriented portfolios, target date, and investment outsourcing mandates. In this role, he leads the team which integrates the firm's equity, fixed income, real asset, and alternatives capabilities globally. He is tasked with creating strategic asset allocations for the portfolios, selecting managers or passive alternatives to populate asset classes, integrating the firm's capital market insights, and positioning the total portfolio in order to help clients achieve their objectives. Rob has deep experience researching and managing both traditional and non-traditional assets from his 10 years in the industry, all of which are with Russell Investments.

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James Barber

Russell Investment Management, LLC

Part of Russell Investments

1301 Second Avenue

Seattle, WA 98101

1-800-426-7969

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This Brochure Supplement provides information about James Barber that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

James Barber

Year of birth: 1971

B.Sc., Economics and Statistics, University of Cape Town, MBA, University of Witwatersrand, CFA Charterholder, CFA Institute

2009 to Present - Russell Investments

James Barber is Chief Investment Officer of Equities for Russell Investments where he is accountable for the performance of the equity funds, the quality of the investment content, direct investment strategies, quantitative research, and investment manager recommendations within his asset class globally. James is located in Russell Investments' head office in Seattle.

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Ian Battye

Russell Investment Management, LLC

Part of Russell Investments

1302 Second Avenue

Seattle, WA 98102

1-800-426-7969

March 29, 2019

This Brochure Supplement provides information about Ian Battye that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Ian Battye

Year of birth: 1966

B.A., Economics (Finance), Monash University of Melbourne

2003 to Present - Russell Investments

Ian Battye was named Russell Investments' Chief Investment Officer – Currency in August 2017. As the senior currency executive globally, Ian is responsible for leading and managing the currency team, product portfolio and overseeing all currency client relationships. This role serves as the chief strategist in crafting currency allocation policy globally, and he leads the Currency Investment Department staff in executing that approved policy. This role provides leadership in the areas of strategic planning, product development and oversight, effective execution and compliance with investment and other policies, laws and regulations, and management of currency division operations.

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Marcin Bednarczyk

Russell Investment Management, LLC

Part of Russell Investments

1301 Second Avenue

Seattle, WA 98101

1-800-426-7969

March 29, 2019

This Brochure Supplement provides information about Marcin Bednarczyk that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Marcin Bednarczyk

Year of birth: 1980

B.S., Computer Science, Mathematics Minor, Western Washington University; MBA, Pacific Lutheran University

2004 to Present - Russell Investments

Marcin Bednarczyk is a senior portfolio manager on the Foreign Exchange team for Russell Investments. Marcin is primarily responsible for the oversight of the passive currency overlay program for Russell Investments' clients and funds.

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Igor Bosnjak

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March 29, 2019

This Brochure Supplement provides information about Igor Bosnjak that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Igor Bosnjak

Year of birth: 1975

B.S., Business Administration, Central Washington University; Licensed Registered Representative, FINRA Series 7, 55, 66

2005 to Present - Russell Investments

Igor Bosnjak is the Head of Portfolio Implementation for Russell. Igor leads a global team that is currently responsible for the formulation and implementation of strategies across Russell Funds and Separate Accounts. Igor and his team are also responsible for manager changes, account restructures and fund launches for Russell's funds globally. Portfolio managers, clients, transition managers, operations teams and local custodians coordinate transition activities through Igor and his team.

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Harold (Hal) Bradford

Russell Investment Management, LLC

Part of Russell Investments

1301 Second Avenue

Seattle, WA 98101

1-800-426-7969

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This Brochure Supplement provides information about Harold (Hal) Bradford that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Harold (Hal) Bradford

Year of birth: 1962

B.S., Applied Mathematics / Engineering, Auburn University

2012 to Present - Russell Investments

Hal Bradford is a senior consultant for Russell Investments' Americas Institutional business. In his senior consultant role, he is responsible for providing advice to large institutional fund clients on investment policy and strategy, asset allocation, asset class structure, manager selection and performance measurement and analytics. His professional background includes over twenty years of consulting and plan sponsor experience in the areas of investments, actuarial and employee benefits.

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Item 6 – Supervision

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Keith Brakebill

Russell Investment Management, LLC

Part of Russell Investments

1301 Second Avenue

Seattle, WA 98101

1-800-426-7969

March 29, 2019

This Brochure Supplement provides information about Keith Brakebill that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Keith Brakebill

Year of birth: 1983

M.A., International Policy Studies, Stanford University; B.A., University of Tennessee; CFA Charterholder, CFA Institute

2007 to Present - Russell Investments

Keith Brakebill is a senior portfolio manager on the global fixed income team, based in Seattle. Keith is responsible for managing a variety of fixed income funds ranging from US Core Plus and Municipal bonds to Global High Yield and Emerging Market Debt.

Item 3 – Disciplinary Information

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Item 4 – Other Business Activities

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Kristin Burnett

Russell Investment Management, LLC

Part of Russell Investments

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March 29, 2019

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Item 2 – Educational Background and Business Experience

Kristin Burnett

Year of birth: 1967

Attended Western Washington University; Licensed Registered Representative, FINRA Series 7, 24, 53

2000 to Present - Russell Investments

Kristin Burnett is the director, Direct Trading Operations & Sales CCO for Russell Investments. Kristin has held various compliance manager and CCO positions within Russell Investments and has worked with Russell Investments' retail and institutional advisers and broker dealers.

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Rachel Carroll

Russell Investment Management, LLC

Part of Russell Investments

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1-800-426-7969

March 29, 2019

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Item 2 – Educational Background and Business Experience

Rachel Carroll

Year of birth: 1971

B.A., Economics, University of Washington; CFA Charterholder, CFA Institute

1993 to Present - Russell Investments

Rachel Carroll is the managing director of Consulting for Russell Investments' Americas Institutional business. Rachel assumed this leadership role in 2016. Rachel has primary responsibility for the consulting client relationships in the U.S. and also continues to serve as a Senior Consultant on a number of significant relationships. Rachel is also a member of the Americas Institutional Executive Committee which is the governance body responsible for overseeing Russell Investments' broad business initiatives in the U.S.

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Brian Causey

Russell Investment Management, LLC

Part of Russell Investments

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March 29, 2019

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Item 2 – Educational Background and Business Experience

Brian Causey

Year of birth: 1977

B.A., Finance, Minors in Economics and Accounting, Western Washington University; CFA Charterholder, CFA Institute

2004 to Present - Russell Investments

Brian Causey is a director of portfolio management for Russell Investments and manages the Overlay Services U.S. production team. Brian's primary responsibilities are to design, implement, and manage portfolios for large institutional investors.

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Peter Choi

Russell Investment Management, LLC

Part of Russell Investments

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Item 2 – Educational Background and Business Experience

Peter Choi

Year of birth: 1982

B.A., Mathematics and Economics, State University of New York at Geneseo; M.A., Mathematics of Finance, Columbia University

2013 to Present - Russell Investments

Peter Choi is a portfolio manager in the Investment Division at Russell Investments. He is responsible for trade implementation and cash management for the Fixed Income Funds.

Item 3 – Disciplinary Information

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Andrew Coogan

Russell Investment Management, LLC

Part of Russell Investments

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Item 2 – Educational Background and Business Experience

Andrew Coogan

Year of birth: 1990

M.SC., Computational Finance and Risk Management, University of Washington; B.S Physics/BA Environmental Studies Hobart College

2014 to Present - Russell Investments

Andrew Coogan is an implementation portfolio manager on the Direct Investments team at Russell Investments. In this role, Andrew is involved in the management of a variety of quantitative strategies and overlays such as Enhanced Portfolio Implementation, Active Positioning Strategies, Tax Management, and other systematic strategies. Andrew's responsibilities include periodic portfolio rebalancing and ensuring efficient execution of the strategies for clients. Andrew also managed a R package that houses scripts that the team uses for analytics and data management.

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Brett Deits

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Item 2 – Educational Background and Business Experience

Brett Deits

Year of birth: 1976

B.A. Accounting, University of Washington; M.B.A., Cornell University

2010 to Present - Russell Investments

Brett Deits is a senior portfolio manager on the private markets team in the Investment Division. Brett's responsibilities include portfolio management of discretionary separate accounts and proprietary funds of funds and manager research associated with assigned portfolios.

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Lukas Diesing

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Item 2 – Educational Background and Business Experience

Lukas Diesing

Year of birth: 1991

B.A., Business and Leadership, University of Puget Sound; Licensed Registered Representative, FINRA Series 7, 63

2011 to Present - Russell Investments

Lukas Diesing is a portfolio manager on the Transition Management team for Russell Investments, which develops strategies and executes portfolio transition trades for all Russell Investments funds and separate client accounts. Lukas has the responsibility for the day-to-day management of active transitions, the planning and implementation of risk controlled transition strategies, exploring the lowest cost trading alternatives, and reporting on completed client transitions.

Item 3 – Disciplinary Information

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Item 4 – Other Business Activities

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Item 5 – Additional Compensation

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Kevin Divney

Russell Investment Management, LLC

Part of Russell Investments

1301 Second Avenue

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March 29, 2019

This Brochure Supplement provides information about Kevin Divney that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Kevin Divney

Year of birth: 1964

B.A. Economics, Boston University; M.B.A., Northeastern University, CFA Charterholder, CFA Institute

April 2017 to Present - Russell Investments

April 2009 to March 2017 - Beaconcrest, CIO

Kevin Divney is a senior portfolio manager on the U.S. Equity Team. Kevin is responsible for managing the Large Cap Equity Funds for private clients and institutional investors.

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Jon E. Eggins

Russell Investment Management, LLC

Part of Russell Investments

1301 Second Avenue

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March 29, 2019

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Item 2 – Educational Background and Business Experience

Jon E. Eggins

Year of birth: 1981

B.Commerce (1st class honours), Economics and Finance, University of New South Wales, Sydney, Australia, CFA Charterholder, CFA Institute

2003 to Present - Russell Investments

Jon Eggins is a senior portfolio manager for Russell Investments, with primary responsibility for Russell Investments' global equity and small cap equity funds. Jon is responsible for all aspects of the portfolio management process including manager selection, portfolio construction and continuous monitoring.

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Bruce Eidelson

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March 29, 2019

This Brochure Supplement provides information about Bruce Eidelson that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Bruce Eidelson

Year of birth: 1956

B.A., Economics and Geography, University of California; M.B.A., Finance, University of California; M.S., Real Estate Development, Massachusetts Institute of Technology

1990 to Present - Russell Investments

Bruce Eidelson is senior portfolio manager and director of Listed Real Assets for Russell Investments. In this role, Bruce is responsible for overseeing the firm's publicly traded real estate, infrastructure and commodities strategies. He is portfolio manager for Russell Investments' real estate securities funds domiciled in the U.S., Europe and Australia.

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Cedric Fan

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March 29, 2019

This Brochure Supplement provides information about Cedric Fan that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Cedric Fan

Year of birth: 1974

B.S. University of Wisconsin-Madison; M.A. New York University CFA Charterholder, CFA Institute
2004 to Present - Russell Investments

Based in New York, Cedric Fan is a senior portfolio manager for Russell Investments' hedge fund team. Cedric directly manages or oversees all multi-strategy and single-strategy hedge fund portfolios, which include stand-alone funds as well as custom solutions.

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Rino Faustini

Russell Investment Management, LLC

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1301 Second Avenue
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1-800-426-7969

March 29, 2019

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Item 2 – Educational Background and Business Experience

Rino Faustini

Year of birth: 1981

B.S., Business Administration, Wayne State University; Licensed Registered Representative, FINRA Series 7, 63

2007 to Present - Russell Investments

Rino Faustini is a portfolio manager on the Transition Management team for Russell Investments. Rino is responsible for the day-to-day management of active transitions, planning and implementation of risk controlled transition strategies, exploring lowest cost trading alternatives, extensive qualitative and quantitative analyses of clients' current and target portfolios, intraday maintenance of portfolio structure, managing market exposure and reporting completed client transitions.

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Gerard Fitzpatrick

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March 29, 2019

This Brochure Supplement provides information about Gerard Fitzpatrick that supplements the ***Russell Investment Management, LLC (“RIM”) Brochure***. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Gerard Fitzpatrick

Year of birth: 1972

B.B.S. & M.A., Finance, Trinity College Dublin; B.Sc, Financial Services, University of Manchester; CFA Charterholder, CFA Institute; Chartered Alternative Investment Analyst, CAIA Association; Certified Financial Risk Manager; Global Association of Risk

2007 to Present - Russell Investments

Gerard Fitzpatrick is senior portfolio manager, Head of Fixed Income. Gerard is ultimately responsible for the management and ultimate performance of all Russell Investments' fixed income activities globally. Gerard also co-manages Russell Investments' flagship Strategic Bond Fund. Gerard sits on Russell Investments' Global Investment Strategy team and Investment Leadership team. Gerard is a regular commentator on fixed income issues to the global media.

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Kerry Galvin

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March 29, 2019

This Brochure Supplement provides information about Kerry Galvin that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Kerry Galvin

Year of birth: 1975

B.S., Biology, University of Massachusetts; MBA, Fordham University; CFA Charterholder, CFA Institute

1999 to Present - Russell Investments

Kerry Galvin is a senior consultant in Russell Investments' Americas Institutional business. Kerry provides advice to institutional clients on all aspects of their investment programs including investment policy and strategy, governance, asset allocation, asset class structure, manager selection, performance monitoring, and investment implementation. She also works closely with clients in structuring, monitoring and managing alternative investment portfolios.

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Adam Goff

Russell Investment Management, LLC

Part of Russell Investments

1301 Second Avenue

Seattle, WA 98101

1-800-426-7969

March 29, 2019

This Brochure Supplement provides information about Adam Goff that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Adam Goff

Year of birth: 1968

B.A., Geography, Vassar College; M.A., International Studies—Japan; Jackson School of International Studies, University of Washington; CFA Charterholder, CFA Institute

1995 to Present - Russell Investments

Adam Goff is Head of Research for Russell Investments. He oversees all investment division research activities including investment manager research, quantitative research and development (R&D), investment strategy, asset allocation, and investment analytics. Adam is a member of Russell Investments' Investment Strategy Committee.

Item 3 – Disciplinary Information

No disciplinary information for RIM is applicable. Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice.

Item 4 – Other Business Activities

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Item 5 – Additional Compensation

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Doug Gordon

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March 29, 2019

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Item 2 – Educational Background and Business Experience

Doug Gordon

Year of birth: 1970

B.A., Political Science, University of California at Berkeley; M.B.A., Strategy, University of California at Berkeley; M.B.A., Finance, Columbia University

2007 to Present - Russell Investments

Doug Gordon is senior portfolio manager, tactical asset allocation strategies at Russell Investments. In this role he manages portfolios and overlays as part of Russell Investments' multi-asset solutions across all asset classes. He is responsible for the development and application of short-term capital market and asset class forecasts. These forecasts are leveraged to inform the range of products that are part of Russell Investments' enhanced asset allocation capability (EAA).

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Peter (Pete) Gunning

Russell Investment Management, LLC

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1301 Second Avenue

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1-800-426-7969

March 29, 2019

This Brochure Supplement provides information about Peter (Pete) Gunning that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Peter (Pete) Gunning

Year of birth: 1967

B. Ec., Economics, University of Sydney; Master of Economics and Econometrics, University of Sydney; CFA Charterholder, CFA Institute

1996 to Present - Russell Investments

Pete Gunning is the global chief Investment officer for Russell Investments, with responsibility for Russell Investments' investment management, implementation and research activities worldwide. Pete is also the chief executive, Asia-Pacific where he oversees all business in the Asia-Pacific region, including Japan, Korea, China, Taiwan, Australia and New Zealand. He serves on the Russell Investments Executive Committee and Investment Strategy Committee.

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Marc Hewitt

Russell Investment Management, LLC

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March 29, 2019

This Brochure Supplement provides information about Marc Hewitt that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Marc Hewitt

Year of birth: 1977

B.S., Business Administration & Finance, Western Washington University; M.B.A., Finance, Katz Graduate Business School; University of Pittsburgh; Licensed Registered Representative, FINRA Series 7, 63

2006 to Present - Russell Investments

Marc Hewitt is a senior portfolio manager for Russell Investments, within the Portfolio Solutions team. Marc's primary responsibilities include performance and fund analytics, oversight of fund implementation with regards to daily rebalances, and developing the infrastructure capable of meeting the needs of clients internal and external to Russell Investments.

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Catherine Higgins

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212-702-7900

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1301 Second Avenue
Seattle, WA 98101

March 29, 2019

This Brochure Supplement provides information about Catherine Higgins that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Catherine Higgins

Year of birth: 1942

B.A., Mathematics, University of Toronto; M.A., Mathematical Statistics, Columbia University; CFA Charterholder, CFA Institute

1997 to Present - Russell Investments

Catherine Higgins is a Senior Consultant for Russell Investments' Americas Institutional business. Catherine is responsible for providing advice to Russell's consulting clients on strategy, investment policy, asset class structure, manager selection and investment implementation.

Item 3 – Disciplinary Information

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Kathrine Husvaeg

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March 29, 2019

This Brochure Supplement provides information about Kathrine Husvaeg that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Kathrine Husvaeg

Year of birth: 1976

B.A., (honours) Business Studies, University of Stirling; M.S., Investment Analysis, University of Stirling; Associate of the Society of Investment Professionals

2004 to Present - Russell Investments

Kathrine Husvaeg is a senior portfolio manager on Russell Investments' Emerging Markets Equity Team, based in London. Kathrine was appointed portfolio manager in May 2014 and manages a number of Russell Investments' emerging markets equity funds. In this capacity she has responsibility for delivering on the funds' risk and return objectives.

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Ian Hutchinson

Russell Investment Management, LLC

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March 29, 2019

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Item 2 – Educational Background and Business Experience

Ian Hutchinson

Year of birth: 1981

B.S., Honors Concentration Finance, St. Mary's College of California

2014 to Present - Russell Investments

Ian Hutchinson is a portfolio manager with the Direct Fixed Income team at Russell Investments. Ian manages and trades fixed income portfolios, decides on security selection, portfolio construction, and duration.

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Albert Jalso

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This Brochure Supplement provides information about Albert Jalso that supplements **the Russell Investment Management, LLC (“RIM”) Brochure**. **You should have received a copy of that Brochure**. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Albert Jalso

Year of birth: 1967

Master of Science, Financial Management, Carnegie Mellon University; Bachelor of Science, Finance and Marketing, Duquesne University; CFA Charterholder, CFA Institute; Certified Public Accountant (CPA), Commonwealth of Pennsylvania (not currently practicing)

2007 to Present - Russell Investments

Albert Jalso is a senior portfolio manager for Russell Investments. Albert manages floating rate, tax-exempt and long credit fixed income strategies along with a credit-based equity strategy for the US and EMEA markets. Albert's career with Russell Investments includes working in their London office from 2011 to 2016 when he was lead portfolio manager of the flagship Russell Investments' Global Bond Fund. Albert joined the firm in 2007.

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Neil Jenkins

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March 29, 2019

This Brochure Supplement provides information about Neil Jenkins that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Neil Jenkins

Year of birth: 1960

MA Oxford University; MSc London Business School; CFA Charterholder, CFA Institute

2006 to Present - Russell Investments

Neil Jenkins is a Managing Director of the Investment Division of Russell Investments. Neil is a portfolio manager of a number of funds and customised client portfolios. In addition, he is a director of Russell Investments Ireland Limited, a Russell Investments' Irish funds company. Neil worked in the Seattle office from 2016-2017.

Item 3 – Disciplinary Information

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Steve Kirschner

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March 29, 2019

This Brochure Supplement provides information about Steve Kirschner that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Steve Kirschner

Year of birth: 1969

B.S., Mathematics (Economics concentration), University of Washington; CAIA

2005 to Present - Russell Investments

Steve Kirschner is Managing Director, Head of Implementation within Russell Investments. Steve is responsible for the global growth, daily product delivery, risk management and associate management of Russell Investments' global implementation businesses. Steve is a member of Russell Investments' Investment Strategy Committee.

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Mark M. Klein

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March 29, 2019

This Brochure Supplement provides information about Mark M. Klein that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Mark M. Klein

Year of birth: 1965

No Advanced Degree

2010 to Present - Russell Investments

Mark Klein is a senior portfolio manager in the Direct Investment fixed income group for Russell Investments, based in London. Mark manages and trades Credit and Government portfolios across multiple durations, deciding on security selection, portfolio construction, and duration.

Item 3 – Disciplinary Information

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Venkateswara (Venky) Kopanathi

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March 29, 2019

This Brochure Supplement provides information about Venkateswara (Venky) Kopanathi that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Venkateswara (Venky) Kopanathi

Year of birth: 1982

MBA, Investments and Finance, The Fuqua School of Business, Duke University

2011 to Present - Russell Investments

Venky Kopanathi is a portfolio manager with the Multi-Asset Solutions team at Russell Investments. His responsibilities include designing/managing Multi-Asset portfolios that include Russell Investments' equity, fixed income, real asset & asset allocation capabilities along with systematic investing strategies, tactical views to meet client outcomes.

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H. Victor (Vic) Leverett

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March 29, 2019

This Brochure Supplement provides information about H. Victor (Vic) Leverett that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

H. Victor (Vic) Leverett

Year of birth: 1965

B.A., Accounting, Washington State University; Licensed Registered Representative FINRA Series 7, 63, 65

1988 to Present - Russell Investments

Vic Leverett is managing director, head of alternative investments for Russell Investments. Vic manages Russell Investments' hedge fund, listed real asset and private market teams to ensure the investment integrity of research and portfolio solutions. In addition he oversees the product strategy of alternative investments globally. Vic is a member of the Investment Division Leadership Team and Investment Strategy Committee.

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Albert Lim

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March 29, 2019

This Brochure Supplement provides information about Albert Lim that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

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Item 2 – Educational Background and Business Experience

Albert Lim

Year of birth: 1982

B.A. Harvard University; M.B.A. Columbia Business School; CFA Charterholder, CFA Institute

2015 to Present – Russell Investments

2013 to 2015 Associate, McKinsey & Company

Albert Lim is a consultant in Russell Investments' Americas Institutional business. Albert provides advice to institutional clients on all aspects of their investment programs including investment policy and strategy, governance, asset allocation, asset class structure, manager selection, performance monitoring, and investment implementation. He also works closely with clients in structuring, monitoring and managing alternative investment portfolios.

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William (Bill) Madden

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March 29, 2019

This Brochure Supplement provides information about William (Bill) Madden that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

William (Bill) Madden

Year of birth: 1943

B.S. Physics, University of Portland; Ph.D. Physics, University of Notre Dame

2002 to Present - Russell Investments

William Madden is a senior investment strategist for Russell Investments' Americas Institutional business. Bill is the lead consultant for several Russell Investment clients. His particular area of expertise is in setting investment strategy through asset/liability analysis and interest rate hedging considerations. Bill has over 30 years of asset consulting and related investment experience.

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Kelly Mainelli

Russell Investment Management, LLC

Part of Russell Investments

1301 Second Avenue

Seattle, WA 98101

1-800-426-7969

March 29, 2019

This Brochure Supplement provides information about Kelly Mainelli that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Kelly Mainelli

Year of birth: 1967

M.B.A., Finance, University of Colorado, 1997; B.S., Finance, Merrimack College, North Andover, Massachusetts, 1989

2007 to Present - Russell Investments

Kelly Mainelli is Managing Director - Head of Proprietary Strategies for Russell Investments. Kelly oversees the proprietary strategies of Russell Investments including Fixed Income, FX, equities, volatility strategies among others. Kelly is a member of Russell Investments' Investment Strategy Committee.

Item 3 – Disciplinary Information

No disciplinary information for RIM is applicable. Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice.

Item 4 – Other Business Activities

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Item 5 – Additional Compensation

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Jordan McCall

Russell Investment Management, LLC

Part of Russell Investments

1301 Second Avenue

Seattle, WA 98101

1-800-426-7969

March 29, 2019

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Item 2 – Educational Background and Business Experience

Jordan McCall

Year of birth: 1974

M.B.A., Seattle University; B.B.A., University of Washington; CFA Charterholder, CFA Institute
2006 to Present - Russell Investments

Jordan McCall is a portfolio manager for Russell Investments, in the investment division. Based in Seattle, Jordan manages manager selection and fund construction for many of Russell's global equity multi-manager funds.

Item 3 – Disciplinary Information

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John McMurray

Russell Investment Management, LLC

Part of Russell Investments

1301 Second Avenue

Seattle, WA 98101

1-800-426-7969

March 29, 2019

This Brochure Supplement provides information about John McMurray that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

John McMurray

Year of birth: 1958

B.S.B.A., Trinity University; M.B.A., University of Texas at S.A.; M.S., Massachusetts Institute of Technology (MIT); CFA Charterholder, CFA Institute; C.P.A., State of Texas (not currently practicing public accountancy)

2010 to Present - Russell Investments

John McMurray is chief risk officer for Russell Investments. He leads Russell Investments' global risk management function which provides strategic direction on and assessment of Russell Investments' risk exposures including investment, credit and operational risks. John is also a member of Russell Investments' Investment Strategy Committee.

Item 3 – Disciplinary Information

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Jennifer McPeek

Russell Investment Management, LLC

Part of Russell Investments

1301 Second Avenue

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1-800-426-7969

March 29, 2019

This Brochure Supplement provides information about Jennifer McPeek that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Jennifer McPeek

Year of birth: 1970

B.A., Mathematics and Economics, Duke University; M.B.A., Financial Engineering Track, Massachusetts Institute of Technology (MIT); CFA Charterholder, CFA Institute

November 2018 to Present - Russell Investments

May 2017 to October 2017 - Janus Henderson Investors

November 2009 to May 2017 - Janus Capital Group

Jennifer McPeek is the chief financial officer for Russell Investments. Jennifer oversees the financial and control functions including accounting, tax, treasury, management reporting and planning for Russell Investments. She is responsible for the firm's corporate services and global sourcing & procurement teams. In addition, she works closely with other senior leaders to strategically allocate financial resources to enhance the firm's investment capabilities, scale its global product offerings and invest in technological innovations to maximize efficiency and drive better results for clients.

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William McQuade

Russell Investment Management, LLC

Part of Russell Investments

1301 Second Avenue

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1-800-426-7969

March 29, 2019

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Item 2 – Educational Background and Business Experience

William McQuade

Year of birth: 1980

B.A., Finance, University of Washington, Chartered Market Technician (CMT); Licensed Registered Representative, FINRA 7, 63

2006 to Present - Russell Investments

William McQuade is an implementation portfolio manager for the Direct Fixed Income team at Russell Investments. Responsibilities include transition management for sub-advisor hires and terminations in Russell Investments' funds, monitoring liquidity and cash allocation, instructing spot and forward currency trades for currency hedges, instructing interest rate futures trades for duration hedges, coordinating client trading to minimize transaction costs for clients and funds.

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Brian Meath

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March 29, 2019

This Brochure Supplement provides information about Brian Meath that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Brian Meath

Year of birth: 1962

B.A., International Studies, University of Washington; Master of International Business Studies, University of South Carolina; CFA Charterholder, CFA Institute; Licensed Registered Representative, FINRA Series 7, 63

2010 to Present - Russell Investments

Brian Meath is the managing director and head of portfolio management for Russell Investments. Brian has primary responsibility for the oversight of all funds of liquid asset classes managed by Russell Investments globally. He also oversees the multi-asset, equity, fixed income, listed real assets and implementation portfolio management teams globally. Brian is a player coach, and maintains a role in the day-to-day portfolio management responsibility for customized outsourcing solutions for large institutional clients, a series of commingled multi-asset funds, and a platform of retail mutual funds. Brian is also a member of Russell Investments' Investment Strategy Committee and Investment Leadership Team.

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Natalie Miller

Russell Investment Management, LLC

Part of Russell Investments

1301 Second Avenue

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1-800-426-7969

March 29, 2019

This Brochure Supplement provides information about Natalie Miller that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Natalie Miller

Year of birth: 1969

B.A., Mathematics, Statistics minor, Pacific Lutheran University; CFA Charterholder, CFA Institute
1991 to Present - Russell Investments

Natalie Miller is a consulting director for Russell Investments' Advisor & Intermediary Solutions business. Natalie is responsible for delivering market and economic insights and portfolio strategy advice to financial advisors and individual investors

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Marcus Muetze

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March 29, 2019

This Brochure Supplement provides information about Marcus Muetze that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Marcus Muetze

Year of birth: 1978

B.Sc., Systems and Computer Engineering, University of Guelph, Fellow of the Society of Actuaries, CFA Charterholder, CFA Institute

2008 to Present - Russell Investments

Marcus Muetze is a senior consultant in Russell Investments' Americas institutional business. Marcus provides advice to large institutional consulting clients on investment policy and strategy, asset allocation, asset class structure, manager selection, and performance measurement. Marcus also leads the strategic review process and asset/liability studies for his clients, leveraging off his actuarial background and knowledge of pension and insurance liabilities.

Item 3 – Disciplinary Information

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Item 4 – Other Business Activities

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Patrick Nikodem

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March 29, 2019

This Brochure Supplement provides information about Patrick Nikodem that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Patrick Nikodem

Year of birth: 1986

B.S., Finance, Wharton; B.A., International Studies and German, University of Pennsylvania

2008 to Present - Russell Investments

Patrick Nikodem is a portfolio manager on the Alternatives team at Russell Investments. Patrick is responsible for managing Russell Investments' listed real estate strategies, including funds for institutional and private investors in the US and Canada.

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Greg Nordquist

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March 29, 2019

This Brochure Supplement provides information about Greg Nordquist that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Greg Nordquist

Year of birth: 1968

B.A., Finance and Accounting, University of Puget Sound; CFA Charterholder, CFA Institute

1990 to Present - Russell Investments

Greg Nordquist is a director, overlay strategies on the Overlay Services team for Russell Investments. This team manages custom overlays for large institutional investors. Assignments include equitization, rebalancing, tactical and strategic allocation shifts, and liability based solutions as well as client-directed hedges. Through these assignments, Russell Investments' strives to improve the implementation of existing investment strategies by reducing slippage inherent in most portfolios and provide an efficient platform for implementing newer strategies such as interest rate hedging and downside protection.

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Frank Pape

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March 29, 2019

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Item 2 – Educational Background and Business Experience

Frank Pape

Year of birth: 1963

B.S., Accounting, University of Arkansas; CFA Charterholder, CFA Institute; Certified Public Accountant (CPA)

1998 to Present - Russell Investments

Frank Pape is senior director of North America portfolio consulting group for Russell Investments' Advisor & Intermediary Solutions business. In this role, Frank and his team are responsible for delivering market and economic insights and portfolio strategy advice to financial advisors and individual investors. Frank writes and speaks on topics including the global markets and economy, tax-aware investing and fund performance.

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David Pedack

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March 29, 2019

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Item 2 – Educational Background and Business Experience

David Pedack

Year of birth: 1984

Bachelor of Science, Mathematics, Pacific Lutheran University; CFA Charterholder, CFA Institute
2006 to Present - Russell Investments

David Pedack is a portfolio manager in the Proprietary Strategies group at Russell Investments. In his role he is responsible for the product development, research and management of direct equity derivative strategies at the firm. Prior to this role David was a Quantitative Analyst developing trade strategies using propriety and commercial risk systems.

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Sam Pittman

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1-800-426-7969

March 29, 2019

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Item 2 – Educational Background and Business Experience

Sam Pittman

Year of birth: 1972

B.S., Mathematics, University of Washington; M.S., Biometrics, University of Washington; M.S., Applied Mathematics, University of Washington; Ph.D, Operations Research, University of Washington

2013 to Present - Russell Investments

Sam Pittman oversees the asset allocation and solutions team. is responsible for global retail asset allocation and client investment strategies. In this role Sam sets strategic asset allocation for multi-asset portfolios offered to retail investors. He is also engaged in developing research and insights supporting better investment decisions for retail clients. Sam Pittman oversees the asset allocation and solutions team. This team is responsible for:

- Strategic asset allocation insights distributed to individual investors through retail and defined contribution channels.
- Developing goals-based asset allocation and planning systems that help individuals meet retirement goals
- Tax-managed investing solutions

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Ryan Pogodzinski

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March 29, 2019

This Brochure Supplement provides information about Ryan Pogodzinski that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Ryan Pogodzinski

Year of birth: 1987

M.S., Finance Analysis; B.B.A., Finance, University of Wisconsin - Milwaukee; CFA Charterholder, CFA Institute

2011 to Present - Russell Investments

Ryan Pogodzinski is a consulting director for Russell Investments' Advisor & Intermediary Solutions business. In this role, Ryan is responsible for providing capital markets research, advice on complex portfolio strategy creation and asset allocation to advisors and financial services organizations who share Russell Investments' commitment to long-term investment discipline on their clients' behalf.

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Brian Pringle

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March 29, 2019

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Item 2 – Educational Background and Business Experience

Brian Pringle

Year of birth: 1976

BS, Wheaton College; CFA Charterholder, CFA Institute

2010 to Present - Russell Investments

Brian Pringle is a senior portfolio manager of fixed income portfolios for Russell Investments. Brian manages and trades fixed income portfolios, deciding on security selection, portfolio construction, and duration.

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Mark Raskopf

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March 29, 2019

This Brochure Supplement provides information about Mark Raskopf that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Mark Raskopf

Year of birth: 1971

B.A., Biology, Middleberry College; CFA Charterholder, CFA Institute

2011 to Present – Russell Investments

Mark Raskopf is a senior research analyst and portfolio manager for Russell Investments. Mark heads coverage of tactical trading strategies including discretionary and quantitative macro, managed futures, currencies, commodities and energy. Mark is responsible for managing Russell Investments' multi-manager commodities strategies. Mark has more than 20 years' experience in research and portfolio management across a variety of absolute-return and alternative investment strategies.

Item 3 – Disciplinary Information

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Item 4 – Other Business Activities

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Erik Ristuben

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March 29, 2019

This Brochure Supplement provides information about Erik Ristuben that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Erik Ristuben

Year of birth: 1964

B.B.A., Finance, Pacific Lutheran University; Licensed Registered Representative, FINRA Series 7 and 63

1985 to Present - Russell Investments

Erik Ristuben is the global chief investment strategist for Russell Investments. His team's responsibilities include the creation and management of integrated client investment strategies for Russell Investments' institutional and retail clients globally, as well as the creation of the firm's global economic and market outlooks.

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Megan Roach

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March 29, 2019

This Brochure Supplement provides information about Megan Roach that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Megan Roach

Year of birth: 1980

B.A., Finance, Washington State University; M.B.A, Investment Management, Washington State University; CFA Chartholder, CFA Institute

2004 to Present - Russell Investments

Megan Roach is a portfolio manager for Russell Investments, with primary responsibility for US equity portfolios. In this role, she is accountable for manager selection, strategic portfolio construction, and integrating the firm's capital market insights to dynamically manage the portfolios in order to help clients achieve their objectives. Megan was appointed to this role for US small and mid cap portfolios in 2015 and US large cap defensive mandates in 2017.

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Adam Smears

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March 29, 2019

This Brochure Supplement provides information about Adam Smears that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Adam Smears

Year of birth: 1974

B.A., Joint Honours Classics and History - McGill University; CFA Charterholder, CFA Institute

2012 to Present - Russell Investments

Adam Smears is Head of Fixed Income Research at Russell Investments. Before joining Russell Investments, Adam spent 9 years at Skandia Investment Group where his most recent duties included running the overall investment research group as head of investment research, covering all asset classes.

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Rick Smirl

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1-800-426-7969

March 29, 2019

This Brochure Supplement provides information about Rick Smirl that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Rick Smirl

Year of birth: 1967

B.A., Economics, University of California at Irvine; J.D., Loyola Law School

July 2018 to Present - Russell Investments

January 2018 to July 2018 - State of Wisconsin Investment Board

September 2004 to January 2018 - William Blair Investment Management

Rick Smirl joined Russell Investments in July 2018 to serve as Chief Operating Officer. With more than 25 years of industry experience leading operations and legal functions at several investment management firms, Rick oversees Russell Investments' operations, technology, legal, compliance, risk management, internal audit and government and community relations teams.

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Michael (Mike) Smith

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March 29, 2019

This Brochure Supplement provides information about Michael (Mike) Smith that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Michael (Mike) Smith

Year of birth: 1966

B.A., Business Administration, Seattle Pacific University; M.B.A., University of Notre Dame, CFA Charterholder, CFA Institute

1996 to Present - Russell Investments

Mike Smith is a consulting director for Russell Investments' Advisor & Intermediary Solutions business. In this role Mike is responsible for providing capital markets research, advice on complex portfolio strategy creation and asset allocation to advisors and financial services organizations who share Russell Investments' commitment to long-term investment discipline on their clients' behalf.

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Mark Spina

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This Brochure Supplement provides information about Mark Spina that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Mark Spina

Year of birth: 1970

B.A., Political Science, Bucknell University; M.B.A., Finance and International Business, Fordham University; Certified Investment Management Analyst (CIMA)

December 2016 to Present - Russell Investments

January 2015 to November 2016 - Pioneer Investments; EVP

January 2013 to December 2014 - Voya Investment Management; Managing Director

December 2010 to December 2012 - ING Investment Management, EVP

Mark Spina is head of North America Advisor & Intermediary Solutions at Russell Investments. In this role, Mark is the senior executive responsible for leading and expanding Russell Investments' North American advisor-focused business and the firm's clients relationships in the wealth management, RIA, bank and retirement channels. Mark is a member of the firm's global executive committee and global risk committee. He also serves as a trustee of the Russell Investment Company mutual fund board. Mark reports directly to the CEO and is based in the New York City office.

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Mark Swanson

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March 29, 2019

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Item 2 – Educational Background and Business Experience

Mark Swanson

Year of birth: 1963

B.S., Accounting, Central Washington University; Certified Public Accountant (CPA); M.B.A., University of Washington; Licensed Registered Representative, FINRA Series 6, 63 and 65

1989 to Present - Russell Investments

Mark Swanson is a director of RIM. Mark is the global head of Fund Services for Russell Investments, supporting Russell Investments' investment products. Mark's responsibilities include oversight of fund accounting and reporting, fund valuation, tax reporting, transfer agency and unit registry, and compliance for all of Russell Investments' fund products.

Item 3 – Disciplinary Information

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Item 4 – Other Business Activities

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Mike Sylvanus

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March 29, 2019

This Brochure Supplement provides information about Mike Sylvanus that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Mike Sylvanus

Year of birth: 1955

B.A., Engineering, Harvard College; B.S., Environmental Engineering, Harvard College

1987 to Present - Russell Investments

Mike Sylvanus is a senior consultant for Russell Investments' Americas Institutional business. Mike provides advice to large institutional fund clients on investment policy and strategy, asset allocation, asset class structure, manager selection and performance measurement and analytics. For more than seventeen years, Mike was a senior member of Russell Investments' Research and Strategy Group where his primary responsibility was to develop and interpret asset/liability models to help institutional clients determine the appropriate allocation of assets.

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Mark Teborek

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March 29, 2019

This Brochure Supplement provides information about Mark Teborek that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Mark Teborek

Year of birth: 1980

B.A., Business Administration, Boston College; MBA, University of Notre Dame; CFA Charterholder, CFA Institute; Licensed Registered Representative, FINRA Series 7 and 66

2010 to Present - Russell Investments

Mark Teborek is a consultant in Russell Investments' Americas Institutional business. Mark provides advice to institutional clients on all aspects of their investment programs including investment policy and strategy, governance, asset allocation, asset class structure, manager selection, performance monitoring, and investment implementation. He also works closely with clients in structuring, monitoring and managing alternative investment portfolios.

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Kevin Turner

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March 29, 2019

This Brochure Supplement provides information about Kevin Turner that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Kevin Turner

Year of birth: 1971

B.Com., Accounting and Finance, University of Auckland; B.Sc., Mathematics and Statistics, University of Auckland; CFA Charterholder, CFA Institute

1995 to Present - Russell Investments

Kevin Turner is Managing Director, Global Head of Client Strategy & Research for Russell Investments. Kevin has responsibility for enhancing Russell Investments' multi-asset proposition through a clear understanding of client needs and a consistent process to design investment solutions to achieve desired outcomes. Kevin is a member of the Americas Institutional Executive Committee, Investment Leadership Team, and Investment Strategy Committee.

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Bryan Weeks

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This Brochure Supplement provides information about Bryan Weeks that supplements the Russell Investment Management, LLC (“RIM”) Brochure. You should have received a copy of that Brochure. Please contact 206-505-4466 or investmentdivisioncompliance@russellinvestments.com if you did not receive a Brochure or if you have any questions about the contents of this Supplement.

Item 2 – Educational Background and Business Experience

Bryan Weeks

Year of birth: 1963

B.A., Finance, Washington State University; CFA Chartermember, CFA Institute

January 2016 to Present - Russell Investments

2005 to 2015 - Silver Creek Capital Management, President and CEO

Bryan Weeks is head of Russell Investments' Americas Institutional business. Bryan is responsible for leading and expanding the firm's business with defined benefit plans, defined contribution plans, hospital and health systems, and nonprofit organizations in the U.S. He brings 25 years of experience in institutional investing to the role, including strong capabilities in product innovation and business management. Bryan is a member of the firms' global executive committee and reports directly to the CEO.

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Royce Weisenberger

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Item 2 – Educational Background and Business Experience

Royce Weisenberger

Year of birth: 1973

B.S., Finance and Accounting, University of Arizona; CFA Charterholder, CFA Institute

2013 to Present - Russell Investments

Royce Weisenberger is a senior portfolio manager in the fixed income group for Russell Investments. He manages and trades long term credit portfolios, deciding on security selection, portfolio construction, and duration.

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Robert Wilson

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March 29, 2019

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Item 2 – Educational Background and Business Experience

Robert Wilson

Year of birth: 1990

B. Finance, B. Economics (Honors), Australian National University; CFA Charterholder, CFA Institute

2015 to Present - Russell Investments

February 2013 to February 2015 - Australian Commonwealth Treasury, Graduate Analyst

Robert Wilson is an implementation portfolio manager with the Multi-Asset Solutions team at Russell Investments. Robert is responsible for supporting the overall portfolio construction process, strategy and implementation for multi-asset portfolios.

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Nick Zylkowski

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Item 2 – Educational Background and Business Experience

Nick Zylkowski

Year of birth: 1985

B.A., Mathematical Economics, Pacific Lutheran University; CFA Charterholder, CFA Institute; Licensed Registered Representative, FINRA Series 7, 63

2005 to Present - Russell Investments

Nick Zylkowski is a senior portfolio manager on the Direct Investments team for Russell Investments. Nick's primary responsibilities are managing systematic and quantitative portfolios within the equity team. In this role, Nick has experience in managing all investment strategies within the direct equity management group, with particular expertise in optimized portfolios and thematic investment strategies. This includes development of investment strategies, portfolio rebalancing, and ensuring investment processes are in place to meet the evolving needs of Russell's clients. Nick assumed this role in 2010.

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All associates are required to certify in writing upon hire and annually thereafter that they (i) received a copy of the Global Code, (ii) read and understand it and (iii) agree to comply with its terms.

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Responsibility for investment decision-making is clearly delineated throughout the Russell Investments organization. In general, approval for most specific investment actions and activities is the responsibility of Russell Investments' Investment Strategy Committee (ISC) which reports to Russell Investments' Executive Committee. All material changes to an existing fund, the proposed launch of a new fund or the introduction of a new strategy to a fund require prior ISC approval. The committee has a global remit; it meets regularly and maintains a full audit trail of all decisions. The asset class Chief Investment Officer is ultimately accountable for all investment decisions within a given asset class. It is their responsibility, in conjunction with the ISC, to establish and operate an appropriate review and control environment. The portfolio manager is responsible for the performance of a specific fund and/or client account. They will have the necessary regulatory permissions to make investment decisions and their activities will be overseen by the relevant Chief Investment Officer. The Investment Strategy Committee also regularly reviews and monitors products, funds, and/or client accounts to ensure that they remain consistent with stated goals and objectives.