

Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

SEC-required report on routing of customer order

Russell Implementation Services Inc.

For quarter ending March 31, 2013

NYSE

Non-directed orders	100.00%
Market orders	98.64%
Limit orders	1.36%
Other orders	0.00%

Orders routed to:	Percentage
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NYSE	20.19%
ITG Posit	11.14%
Direct Edge ECN	7.25%
NASDAQ	7.12%
Rosenblatt Securities Inc.	6.07%
Bats	5.32%
Knight Match	5.16%
ARCA	4.87%
Barclays ATS	3.76%
UBS PIN ATS	3.06%

NASDAQ

Non-directed orders	100.00%
Market orders	99.67%
Limit orders	0.33%
Other orders	0.00%

Orders routed to:	Percentage
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NASDAQ	26.09%
ITG Posit	14.44%
Bats	5.76%
ARCA	5.60%
Direct Edge ECN	5.07%
Knight Match	4.23%
BIDS Trading L.P.	3.80%
UBS PIN ATS	3.66%
Sigma X	3.57%
BofA / Merrill Dark	2.98%

AMEX

Non-directed orders	100.00%
Market orders	100.00%
Limit orders	0.00%
Other orders	0.00%

Orders routed to:	Percentage
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Sigma X	48.43%
NASDAQ	10.69%
NYSE	9.07%
Direct Edge ECN	6.87%
OTC	5.79%
Bats	5.39%
ARCA	2.93%
Instinet Blockcross	2.29%
BATS Y	1.37%
UBS PIN ATS	1.01%

Options

Orders routed to:	Percentage
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NoDATA to REPORT