

Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

SEC-required report on routing of customer order

Russell Implementation Services Inc.

For quarter ending March 31, 2014

NYSE

Non-Directed Orders	100.00%
Market Orders	97.77%
Limit Orders	2.23%
Other Orders	0.00%

Orders routed to:	Percentage
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NYSE	16.06%
NASDAQ	10.61%
ITG Posit	8.64%
Direct Edge ECN	7.54%
ARCA	6.97%
UBS PIN ATS	6.76%
Bats	5.05%
Barclays ATS	4.97%
Knight Match	4.52%
Sigma X	2.11%

NASDAQ

Non-Directed Orders	100.00%
Market Orders	94.65%
Limit Orders	5.35%
Other Orders	0.00%

Orders routed to:	Percentage
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NASDAQ	18.59%
Direct Edge ECN	9.52%
ITG Posit	9.28%
UBS PIN ATS	7.63%
Bats	5.60%
Barclays ATS	5.48%
Knight Match	5.02%
ARCA	4.56%
Sigma X	2.98%
BofA / Merrill Dark	2.47%

AMEX

Non-directed orders	100.00%
Market orders	96.44%
Limit orders	3.56%
Other orders	0.00%

Orders routed to:	Percentage
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ARCA	11.75%
Barclays ATS	11.01%
Direct Edge ECN	9.12%
NASDAQ	8.27%
Bats	8.19%
Knight Match	6.20%
ITG Posit	5.85%
UBS PIN ATS	5.51%
Morgan Dark Pool	3.19%
Credit Suisse Securities (USA) LLC	2.94%

Options

Orders routed to:	Percentage
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NoDATA to REPORT