

Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

SEC-required report on routing of customer order

Russell Investments Implementation Services, LLC.

For quarter ending March 31, 2017

NYSE

Non-Directed Orders	100.00%
Market Orders	99.35%
Limit Orders	0.65%
Other Orders	0.00%

Orders routed to:	Percentage
-------------------	------------

IEX Market	31.25%
NYSE	15.70%
UBS PIN ATS	6.81%
ITG POSIT	5.60%
NASDAQ	5.50%
Direct Edge ECN	3.43%
Credit Suisse AES CrossFinder	3.12%
NYSE ARCA	2.73%
NASDAQ OMX BX	2.52%
BANK OF AMERICA - MERRILL LYNCH	2.27%

NASDAQ

Non-Directed Orders	100.00%
Market Orders	99.16%
Limit Orders	0.84%
Other Orders	0.00%

Orders routed to:	Percentage
-------------------	------------

IEX Market	28.28%
NASDAQ	16.60%
UBS PIN ATS	8.33%
ITG POSIT	6.73%
Direct Edge ECN	3.98%
Credit Suisse AES CrossFinder	3.88%
BIDS Trading L.P.	3.04%
BANK OF AMERICA - MERRILL LYNCH	2.86%
NYSE ARCA	2.53%
NASDAQ OMX BX	2.18%

AMEX

Non-Directed Orders	100.00%
Market Orders	99.84%
Limit Orders	0.16%
Other Orders	0.00%

Orders routed to:	Percentage
-------------------	------------

NYSE	23.06%
NYSE ARCA	11.94%
NASDAQ	10.82%
BATS Y-Exchange	10.78%
IEX Market	8.26%
UBS PIN ATS	5.43%
Direct Edge ECN	3.78%
Credit Suisse AES CrossFinder	2.88%
BATS Trading, Inc.	2.16%
NASDAQ OMX BX	2.10%

Options

Orders routed to:	Percentage
-------------------	------------

NoDATA to REPORT