

Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

# SEC-required report on routing of customer order

## Russell Investments Implementation Services, LLC.

### For quarter ending March 31, 2018

#### NYSE

Non-Directed Orders	100.00%
Market Orders	98.52%
Limit Orders	1.48%
Other Orders	0.00%

Orders routed to:	Percentage
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IEX Market	18.22%
NYSE	12.79%
UBS PIN ATS	10.68%
Morgan Stanley ATS	5.98%
Direct Edge ECN	4.62%
Credit Suisse AES CrossFinder	4.35%
ITG POSIT	4.15%
NASDAQ	3.49%
NYSE ARCA	3.27%
BIDS Trading L.P.	2.86%

#### NASDAQ

Non-Directed Orders	100.00%
Market Orders	99.41%
Limit Orders	0.59%
Other Orders	0.00%

Orders routed to:	Percentage
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IEX Market	16.50%
NASDAQ	14.17%
UBS PIN ATS	10.07%
ITG POSIT	6.01%
Direct Edge ECN	5.31%
Morgan Stanley ATS	4.77%
Credit Suisse AES CrossFinder	3.91%
BIDS Trading L.P.	3.69%
NYSE ARCA	3.15%
BATS Trading, Inc.	2.86%

**AMEX**

Non-Directed Orders	100.00%
Market Orders	100.00%
Limit Orders	0.00%
Other Orders	0.00%

**Orders routed to: Percentage**

NYSE ARCA	22.75%
BATS Y-Exchange	13.98%
IEX Market	11.34%
UBS PIN ATS	7.67%
NASDAQ	5.76%
Direct Edge ECN	3.87%
NASDAQ OMX BX	3.62%
Credit Suisse AES CrossFinder	3.56%
ITG POSIT	2.98%
BATS Trading, Inc.	2.81%

**Options****Orders routed to: Percentage**

\*\*NoDATA to REPORT\*\*