

Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

SEC-required report on routing of customer order

Russell Implementation Services Inc.

For quarter ending June 30, 2014

NYSE	
Non-Directed Orders	100.00%
Market Orders	97.59%
Limit Orders	2.41%
Other Orders	0.00%
Orders routed to:	Percentage
NYSE	17.89%
ITG POSIT	9.89%
UBS PIN ATS	8.36%
NASDAQ	6.89%
BATS Trading, Inc.	6.00%
Merrill Lynch MLXN	5.59%
Knight Match	5.28%
Direct Edge ECN	5.09%
NYSE ARCA	4.79%
Barclays ATS	3.55%
NASDAQ	
Non-Directed Orders	100.00%
Market Orders	99.10%
Limit Orders	0.90%
Other Orders	0.00%
Orders routed to:	Percentage
NASDAQ	19.69%
ITG POSIT	10.84%
UBS PIN ATS	10.73%
Direct Edge ECN	7.08%
BATS Trading, Inc.	6.84%
Knight Match	5.74%
Instinet Blockcross	4.45%
Merrill Lynch MLXN	4.45%
Barclays ATS	3.90%
NYSE ARCA	2.79%

AMEX	
Non-Directed Orders	100.00%
Market Orders	97.27%
Limit Orders	2.73%
Other Orders	0.00%

Orders routed to:	Percentage
UBS PIN ATS	17.15%
ITG POSIT	10.64%
Knight Match	9.78%
NYSE ARCA	7.49%
Direct Edge ECN	6.50%
AMEX	5.45%
Barclays ATS	5.18%
BATS Trading, Inc.	4.88%
Instinet Blockcross	3.97%
Credit Suisse AES CrossFinder	3.53%

Options	
Orders routed to:	Percentage
NoDATA to REPORT	