

Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

SEC-required report on routing of customer order

Russell Investments Implementation Services, LLC.

For quarter ending June 30, 2016

NYSE

Non-Directed Orders	100.00%
Market Orders	98.32%
Limit Orders	1.68%
Other Orders	0.00%

Orders routed to:	Percentage
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IEX Market	29.73%
NYSE	12.87%
UBS PIN ATS	6.94%
NASDAQ	6.88%
ITG POSIT	3.89%
NYSE ARCA	3.35%
Direct Edge ECN	3.29%
Knight Match ATS	2.76%
Deutsche Bank ATS	2.69%
BATS Trading, Inc.	2.32%

NASDAQ

Non-Directed Orders	100.00%
Market Orders	99.25%
Limit Orders	0.75%
Other Orders	0.00%

Orders routed to:	Percentage
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IEX Market	25.00%
NASDAQ	12.13%
UBS PIN ATS	7.58%
Direct Edge ECN	4.72%
NYSE	4.70%
Credit Suisse AES CrossFinder	4.02%
BATS Trading, Inc.	3.69%
ITG POSIT	3.53%
NYSE ARCA	3.15%
Deutsche Bank ATS	3.04%

AMEX

Non-Directed Orders	100.00%
Market Orders	99.99%
Limit Orders	0.01%
Other Orders	0.00%

Orders routed to: Percentage

IEX Market	22.18%
NYSE ARCA	10.70%
Direct Edge ECN	8.76%
ITG POSIT	5.25%
UBS PIN ATS	4.85%
Credit Suisse AES CrossFinder	4.36%
Jane Street JX	4.22%
AMEX	3.84%
Citadel Securities ATS	3.66%
BATS Trading, Inc.	3.60%

Options

Orders routed to: Percentage

NoDATA to REPORT